

**REGISTERED NUMBER: 01222045 (England and Wales)**

**D & J Powell (Prestatyn) Limited  
Trading as  
Powells The Jewellers**

**Unaudited Financial Statements  
for the Year Ended 31 August 2018**

Gardners Accountants Limited  
Chartered Accountants  
Brynford House  
21 Brynford Street  
Holywell  
Flintshire  
CH8 7RD

**D & J Powell (Prestatyn) Limited (Registered number: 01222045)**  
**Trading as Powells The Jewellers**

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**for the year ended 31 August 2018**

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**D & J Powell (Prestatyn) Limited**  
**Trading as Powells The Jewellers**

**Company Information**  
**for the year ended 31 August 2018**

**DIRECTORS:**

Mrs S J Dean  
Mr G J Powell

**SECRETARY:**

Mrs S J Dean

**REGISTERED OFFICE:**

167 High Street  
Prestatyn  
Denbighshire  
LL19 9AY

**REGISTERED NUMBER:**

01222045 (England and Wales)

**ACCOUNTANTS:**

Gardners Accountants Limited  
Chartered Accountants  
Brynford House  
21 Brynford Street  
Holywell  
Flintshire  
CH8 7RD

**D & J Powell (Prestatyn) Limited (Registered number: 01222045)**  
**Trading as Powells The Jewellers**

**Balance Sheet**  
**31 August 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		679,989		679,989
<b>CURRENT ASSETS</b>					
Debtors	5	812,514		962,412	
Cash at bank		<u>5,194</u>		<u>7,429</u>	
		817,708		969,841	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>13,084</u>		<u>200,794</u>	
<b>NET CURRENT ASSETS</b>			<u>804,624</u>		<u>769,047</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,484,613</u>		<u>1,449,036</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>129,907</u>		<u>126,277</u>
<b>NET ASSETS</b>			<u><u>1,354,706</u></u>		<u><u>1,322,759</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		5,002		5,002
Share premium	9		738		738
Retained earnings	9		<u>1,348,966</u>		<u>1,317,019</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,354,706</u></u>		<u><u>1,322,759</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 December 2018 and were signed on its behalf by:

Mr G J Powell - Director

**D & J Powell (Prestatyn) Limited (Registered number: 01222045)**  
**Trading as Powells The Jewellers**

**Notes to the Financial Statements**  
**for the year ended 31 August 2018**

**1. STATUTORY INFORMATION**

D & J Powell (Prestatyn) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - 10 ).

**4. TANGIBLE FIXED ASSETS**

	Long leaschold £
<b>COST</b>	
At 1 September 2017 and 31 August 2018	679,989
<b>NET BOOK VALUE</b>	
At 31 August 2018	679,989
At 31 August 2017	679,989

**D & J Powell (Prestatyn) Limited (Registered number: 01222045)**  
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**Notes to the Financial Statements - continued**  
**for the year ended 31 August 2018**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Amounts owed by group undertakings	812,514	955,720
Other debtors	-	6,692
	<u>812,514</u>	<u>962,412</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	-	1
Taxation and social security	10,135	35,610
Other creditors	2,949	165,183
	<u>13,084</u>	<u>200,794</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Bank loans	<u>129,907</u>	<u>126,277</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
5,000	Ordinary shares	£1	5,000	5,000
1	A Shares	£1	1	1
1	B Shares	£1	1	1
			<u>5,002</u>	<u>5,002</u>

**9. RESERVES**

	Retained earnings £	Share premium £	Totals £
At 1 September 2017	1,317,019	738	1,317,757
Profit for the year	31,947		31,947
At 31 August 2018	<u>1,348,966</u>	<u>738</u>	<u>1,349,704</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.