

REGISTERED NUMBER: 01222045 (England and Wales)

**D & J Powell (Prestatyn) Limited
Trading as
Powells The Jewellers**

**Unaudited Financial Statements
for the Year Ended 31 August 2019**

Gardners
Brynford House
21 Brynford Street
Holywell
Flintshire
CH8 7RD

D & J Powell (Prestatyn) Limited (Registered number: 01222045)
Trading as Powells The Jewellers

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for the year ended 31 August 2019

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D & J Powell (Prestatyn) Limited
Trading as Powells The Jewellers

Company Information
for the year ended 31 August 2019

DIRECTORS:

Mrs S J Dean
Mr G J Powell

SECRETARY:

Mrs S J Dean

REGISTERED OFFICE:

167 High Street
Prestatyn
Denbighshire
LL19 9AY

REGISTERED NUMBER:

01222045 (England and Wales)

ACCOUNTANTS:

Gardners
Brynford House
21 Brynford Street
Holywell
Flintshire
CH8 7RD

D & J Powell (Prestatyn) Limited (Registered number: 01222045)
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Balance Sheet
31 August 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		679,989		679,989
CURRENT ASSETS					
Debtors	5	820,214		812,514	
Cash at bank		<u>8,345</u>		<u>5,194</u>	
		828,559		817,708	
CREDITORS					
Amounts falling due within one year	6	<u>43,332</u>		<u>13,084</u>	
NET CURRENT ASSETS			<u>785,227</u>		<u>804,624</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,465,216</u>		<u>1,484,613</u>
CREDITORS					
Amounts falling due after more than one year	7		<u>63,808</u>		<u>129,907</u>
NET ASSETS			<u>1,401,408</u>		<u>1,354,706</u>
CAPITAL AND RESERVES					
Called up share capital	9		5,002		5,002
Share premium			738		738
Retained earnings			<u>1,395,668</u>		<u>1,348,966</u>
SHAREHOLDERS' FUNDS			<u>1,401,408</u>		<u>1,354,706</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 8 October 2019 and were signed on its behalf by:

Mr G J Powell - Director

D & J Powell (Prestatyn) Limited (Registered number: 01222045)
Trading as Powells The Jewellers

Notes to the Financial Statements
for the year ended 31 August 2019

1. STATUTORY INFORMATION

D & J Powell (Prestatyn) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

4. TANGIBLE FIXED ASSETS

	Long leasehold £
COST	
At 1 September 2018 and 31 August 2019	<u>679,989</u>
NET BOOK VALUE	
At 31 August 2019	<u>679,989</u>
At 31 August 2018	<u>679,989</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Amounts owed by group undertakings	<u>820,214</u>	<u>812,514</u>

D & J Powell (Prestatyn) Limited (Registered number: 01222045)
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Notes to the Financial Statements - continued
for the year ended 31 August 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	29,393	-
Taxation and social security	12,961	10,135
Other creditors	978	2,949
	<u>43,332</u>	<u>13,084</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans	<u>63,808</u>	<u>129,907</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loans	<u>93,201</u>	<u>-</u>

Bank loans are secured against the properties to which they relate.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
5,000	Ordinary shares	£1	5,000	5,000
1	A Shares	£1	1	1
1	B Shares	£1	1	1
			<u>5,002</u>	<u>5,002</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.