

Registration number 1222045

**D & J POWELL ( PRESTATYN ) LIMITED**

**Abbreviated accounts**

**for the year ended 31 August 2015**

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COMPANIES HOUSE

# **D & J POWELL ( PRESTATYN ) LIMITED**

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**D & J POWELL ( PRESTATYN ) LIMITED**

**Abbreviated balance sheet  
as at 31 August 2015**

		2015		2014	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		705,371		691,646
<b>Current assets</b>					
Stocks		951,007		844,825	
Debtors		7,956		6,891	
Cash at bank and in hand		167,264		331,794	
		<u>1,126,227</u>		<u>1,183,510</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(231,435)</u>		<u>(299,797)</u>	
<b>Net current assets</b>			<u>894,792</u>		<u>883,713</u>
<b>Total assets less current liabilities</b>			1,600,163		1,575,359
<b>Creditors: amounts falling due after more than one year</b>	3		<u>(176,923)</u>		<u>(200,709)</u>
<b>Net assets</b>			<u>1,423,240</u>		<u>1,374,650</u>
<b>Capital and reserves</b>					
Called up share capital	4		5,002		5,000
Share premium account			738		-
Profit and loss account			<u>1,417,500</u>		<u>1,369,650</u>
<b>Shareholders' funds</b>			<u>1,423,240</u>		<u>1,374,650</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**D & J POWELL ( PRESTATYN ) LIMITED**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 August 2015**

For the year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 11 May 2016, and are signed on their behalf by:



**Susan Dean**  
**Director**

**Registration number 1222045**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **D & J POWELL ( PRESTATYN ) LIMITED**

### **Notes to the abbreviated financial statements for the year ended 31 August 2015**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Research and development**

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over years
Leasehold properties	-	Straight line over the life of the lease
Other tangible assets	-	15% p.a.on the reducing balance basis

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

#### **2. Fixed assets**

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 September 2014	786,722
Additions	18,204
At 31 August 2015	<u>804,926</u>
<b>Depreciation</b>	
At 1 September 2014	95,076
Charge for year	4,479
At 31 August 2015	<u>99,555</u>
<b>Net book values</b>	
At 31 August 2015	<u>705,371</u>
At 31 August 2014	<u>691,646</u>

**D & J POWELL ( PRESTATYN ) LIMITED**

**Notes to the abbreviated financial statements  
for the year ended 31 August 2015**

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<b>3.</b>	<b>Creditors: amounts falling due after more than one year</b>	<b>2015 £</b>	<b>2014 £</b>
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Creditors include the following:

The freehold property is charged to Lloyds TSB to secure loan facilities

<b>4.</b>	<b>Share capital</b>	<b>2015 £</b>	<b>2014 £</b>
	<b>Authorised</b>		
	5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
	<b>Allotted, called up and fully paid</b>		
	5,002 Ordinary shares of £1 each	<u>5,002</u>	<u>5,000</u>
	<b>Equity Shares</b>		
	5,002 Ordinary shares of £1 each	<u>5,002</u>	<u>5,000</u>