

Company Number 01218445
PRIVATE COMPANY LIMITED BY SHARES
WRITTEN RESOLUTION

of

SAICA PACK UK LIMITED (the "Company")

31 July 2019

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that the resolution below be passed as a special resolution (the "**Resolution**").

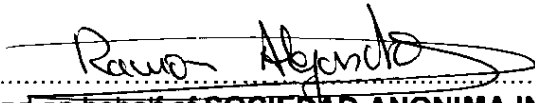
SPECIAL RESOLUTION

1. **THAT** the share premium account of the Company be reduced by £25,000,000 from £89,998,999 to £64,998,999 and a sum equal to the amount by which the share premium account is so reduced be repaid to the sole shareholder of the Company.

AGREEMENT

Please read the notes at the end of this document before signifying your agreement to the Resolution.

The undersigned, the sole person entitled to vote on the Resolution on 31 July 2019, hereby irrevocably agrees to the Resolution:

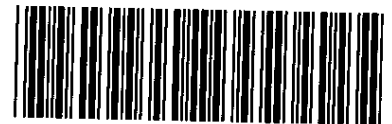


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for and on behalf of **SOCIEDAD ANONIMA INDUSTRIAS CELULOSA ARAGONESA**

Angel Ramon ALEJANDRO BALET

Date 31 July 2019

WEDNESDAY



LD1 *L8AVOB1V* #71
31/07/2019
COMPANIES HOUSE

NOTES

1. If you agree to the Resolution, please indicate your agreement by signing and dating this document where indicated above and returning it to the Company using one of the following delivery methods:
 - (a) **By hand:** delivering the signed copy to Squire Patton Boggs (UK) LLP (Ref: CO1/SAICA), Rutland House, 148 Edmund Street, Birmingham B3 2JR.
 - (b) **By post:** returning the signed copy by post to Squire Patton Boggs (UK) LLP (Ref: CO1/SAICA), Rutland House, 148 Edmund Street, Birmingham B3 2JR.
 - (c) **By email:** by attaching a scanned copy of the signed document to an e-mail and sending it to claire.oconnor@squirepb.com (Ref: CO1/SAICA).
2. If you do not agree to the Resolution, you do not need to do anything: you will not be deemed to agree if you fail to reply.
3. Once you have indicated your agreement to the Resolution, you may not revoke your agreement.
4. Unless, by the date 28 days from circulation, sufficient agreement has been received for the Resolution to pass, it will lapse. If you agree to the Resolution, please ensure that your agreement reaches us before or during this date.