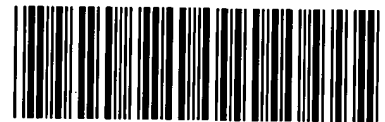


Company Registration No. 01218391 (England and Wales)

JEFF WAYNE MUSIC GROUP LTD
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

TUESDAY



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JEFF WAYNE MUSIC GROUP LTD

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JEFF WAYNE MUSIC GROUP LTD

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets					
Tangible assets	2	1,093,503		1,133,729	
Investments	2		25		25
		<u>1,093,528</u>		<u>1,133,754</u>	
Current assets					
Debtors		1,390,548		980,823	
Cash at bank and in hand		50,774		104,212	
		<u>1,441,322</u>		<u>1,085,035</u>	
Creditors: amounts falling due within one year		<u>(1,693,177)</u>		<u>(1,487,054)</u>	
Net current liabilities			<u>(251,855)</u>		<u>(402,019)</u>
Total assets less current liabilities			<u>841,673</u>		<u>731,735</u>
Capital and reserves					
Called up share capital	3	10,325		10,325	
Revaluation reserve		479,914		490,082	
Profit and loss account		351,434		231,328	
		<u>841,673</u>		<u>731,735</u>	
Shareholders' funds			<u>841,673</u>		<u>731,735</u>

For the financial Period ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 April 2016


Mr Jeff Wayne
Director

Company Registration No. 01218391

JEFF WAYNE MUSIC GROUP LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 SEPTEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for rent and services net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% straight line
Fixtures, fittings & equipment	20% straight line

The part of the annual depreciation charge on revalued assets which relates to the revaluation surplus is transferred from the revaluation reserve to the profit and loss account.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.8 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act, 2006 not to prepare group accounts.

JEFF WAYNE MUSIC GROUP LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 30 SEPTEMBER 2015

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost or valuation			
At 1 April 2014	1,758,415	25	1,758,440
Additions	16,466	-	16,466
At 30 September 2015	<u>1,774,881</u>	<u>25</u>	<u>1,774,906</u>
Depreciation			
At 1 April 2014	624,686	-	624,686
Charge for the period	56,692	-	56,692
At 30 September 2015	<u>681,378</u>	<u>-</u>	<u>681,378</u>
Net book value			
At 30 September 2015	<u>1,093,503</u>	<u>25</u>	<u>1,093,528</u>
At 31 March 2014	<u>1,133,729</u>	<u>25</u>	<u>1,133,754</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Olliewood Recording Studios Limited	England and Wales	Ordinary	100.00
The WOW Recording Studios Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2015 £	Profit/(loss) for the year 2015 £
	Principal activity		
Olliewood Recording Studios Limited	music production & studio hire	33,549	134,354
The WOW Recording Studios Limited	marketing of musical recordings	<u>(239,326)</u>	<u>426</u>

JEFF WAYNE MUSIC GROUP LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 30 SEPTEMBER 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	10,325 ordinary shares of £1 each	10,325	10,325
		<u> </u>	<u> </u>

4 Ultimate parent company

The ultimate controlling party is Jeff Wayne, a director of the company.