

**REGISTERED NUMBER: 01217213 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2018  
FOR  
ALDEBY PAINTING SERVICES CO. LIMITED**

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for the Year Ended 28 February 2018**

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**ALDEBY PAINTING SERVICES CO. LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 28 February 2018**

**DIRECTOR:** G G Carlisle

**SECRETARY:** Mrs H Carlisle

**REGISTERED OFFICE:** Unit 8, Oak Spinney Park  
Ratby Lane  
Leicester Forest East  
Leicester  
Leicestershire  
LE3 3AW

**REGISTERED NUMBER:** 01217213 (England and Wales)

**ACCOUNTANTS:** SFB Group Limited  
Chartered Accountants  
Unit 8 Oak Spinney Park  
Ratby Lane  
Leicester Forest East  
Leicester  
LE3 3AW

**BALANCE SHEET**  
**28 February 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,628		5,816
<b>CURRENT ASSETS</b>					
Stocks		3,209		5,150	
Debtors	5	59,224		51,635	
Cash at bank and in hand		<u>77,760</u>		<u>60,679</u>	
		140,193		117,464	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>28,912</u>		<u>37,292</u>	
<b>NET CURRENT ASSETS</b>			<u>111,281</u>		<u>80,172</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>115,909</u>		<u>85,988</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>590</u>		<u>792</u>
<b>NET ASSETS</b>			<u>115,319</u>		<u>85,196</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			120		120
Retained earnings			<u>115,199</u>		<u>85,076</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>115,319</u>		<u>85,196</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 475 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 July 2018 and were signed by:

G G Carlisle - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 28 February 2018**

**1. STATUTORY INFORMATION**

Aldeby Painting Services Co. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 7).

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 28 February 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 March 2017	122,661	2,772	125,433
Additions	-	355	355
At 28 February 2018	<u>122,661</u>	<u>3,127</u>	<u>125,788</u>
<b>DEPRECIATION</b>			
At 1 March 2017	117,214	2,403	119,617
Charge for year	<u>1,362</u>	<u>181</u>	<u>1,543</u>
At 28 February 2018	<u>118,576</u>	<u>2,584</u>	<u>121,160</u>
<b>NET BOOK VALUE</b>			
At 28 February 2018	<u>4,085</u>	<u>543</u>	<u>4,628</u>
At 28 February 2017	<u>5,447</u>	<u>369</u>	<u>5,816</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	39,462	45,326
Other debtors	<u>19,762</u>	<u>6,309</u>
	<u>59,224</u>	<u>51,635</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	2,908	2,500
Taxation and social security	20,438	19,233
Other creditors	<u>5,566</u>	<u>15,559</u>
	<u>28,912</u>	<u>37,292</u>

7. ULTIMATE CONTROLLING PARTY

Aldeby Painting Services Co. Limited is a 100% owned subsidiary of Aldeby 2016 Limited, a company incorporated in England & Wales, which is controlled by G G Carlisle, director, by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.