

REGISTERED NUMBER: 01217213 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017
FOR
ALDEBY PAINTING SERVICES CO. LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 28 February 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

ALDEBY PAINTING SERVICES CO. LIMITED

COMPANY INFORMATION
for the Year Ended 28 February 2017

DIRECTOR: G G Carlisle

REGISTERED OFFICE: 39 Castle Street
Leicester
Leicestershire
LE1 5WN

REGISTERED NUMBER: 01217213 (England and Wales)

ACCOUNTANTS: Hayles Leicester Limited
Chartered Accountants
39 Castle Street
Leicester
LE1 5WN

BALANCE SHEET
28 February 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		5,816		8,756
CURRENT ASSETS					
Stocks		5,150		5,121	
Debtors	5	51,635		277,555	
Cash at bank and in hand		60,679		32,253	
		<u>117,464</u>		<u>314,929</u>	
CREDITORS					
Amounts falling due within one year	6	<u>37,292</u>		<u>36,212</u>	
NET CURRENT ASSETS			<u>80,172</u>		<u>278,717</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>85,988</u>		<u>287,473</u>
PROVISIONS FOR LIABILITIES			<u>792</u>		<u>1,298</u>
NET ASSETS			<u><u>85,196</u></u>		<u><u>286,175</u></u>
CAPITAL AND RESERVES					
Called up share capital			120		120
Retained earnings			<u>85,076</u>		<u>286,055</u>
SHAREHOLDERS' FUNDS			<u><u>85,196</u></u>		<u><u>286,175</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
28 February 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 July 2017 and were signed by:

G G Carlisle - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 28 February 2017**

1. STATUTORY INFORMATION

Aldeby Painting Services Co. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2016 - 6) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 March 2016 and 28 February 2017	<u>122,661</u>	<u>2,772</u>	<u>125,433</u>
DEPRECIATION			
At 1 March 2016	114,398	2,279	116,677
Charge for year	<u>2,816</u>	<u>124</u>	<u>2,940</u>
At 28 February 2017	<u>117,214</u>	<u>2,403</u>	<u>119,617</u>
NET BOOK VALUE			
At 28 February 2017	<u>5,447</u>	<u>369</u>	<u>5,816</u>
At 29 February 2016	<u>8,263</u>	<u>493</u>	<u>8,756</u>

5. DEBTORS

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	45,326	64,711
Other debtors	<u>6,309</u>	<u>1,323</u>
	<u>51,635</u>	<u>66,034</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	<u>-</u>	<u>211,521</u>
Aggregate amounts	<u>51,635</u>	<u>277,555</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	2,500	14,941
Taxation and social security	19,233	5,712
Other creditors	<u>15,559</u>	<u>15,559</u>
	<u>37,292</u>	<u>36,212</u>

7. ULTIMATE CONTROLLING PARTY

Aldeby Painting Services Co. Limited is a 100% owned subsidiary of Aldeby 2016 Limited, a company incorporated in England & Wales, which is controlled by G G Carlisle, director, by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.