

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016
FOR
ALDEBY PAINTING SERVICES CO. LIMITED

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for the Year Ended 29 February 2016**

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ALDEBY PAINTING SERVICES CO. LIMITED

COMPANY INFORMATION
for the Year Ended 29 February 2016

DIRECTOR: K Barry

SECRETARY: Mrs D E Barry

REGISTERED OFFICE: 39 Castle Street
Leicester
Leicestershire
LE1 5WN

REGISTERED NUMBER: 01217213 (England and Wales)

ACCOUNTANTS: Hayles Leicester Limited
Chartered Accountants
39 Castle Street
Leicester
LE1 5WN

BANKERS: HSBC Bank PLC
1272 Melton Road
Syston
Leicestershire
LE7 2HD

ABBREVIATED BALANCE SHEET
29 February 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		8,756		12,176
CURRENT ASSETS					
Stocks		5,121		9,149	
Debtors	3	277,555		318,739	
Investments		-		17,094	
Cash at bank and in hand		<u>32,253</u>		<u>45,270</u>	
		314,929		390,252	
CREDITORS					
Amounts falling due within one year		<u>36,212</u>		<u>79,897</u>	
NET CURRENT ASSETS			<u>278,717</u>		<u>310,355</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>287,473</u>		<u>322,531</u>
PROVISIONS FOR LIABILITIES					
			<u>1,298</u>		<u>1,891</u>
NET ASSETS			<u><u>286,175</u></u>		<u><u>320,640</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		120		120
Profit and loss account			<u>286,055</u>		<u>320,520</u>
SHAREHOLDERS' FUNDS			<u><u>286,175</u></u>		<u><u>320,640</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
29 February 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 July 2015 and were signed by:

K Barry - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 29 February 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Compliance with accounting standards.

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investments

Current asset investments are stated at cost less provision for diminution in value.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 29 February 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2015	
and 29 February 2016	<u>125,433</u>
DEPRECIATION	
At 1 March 2015	113,257
Charge for year	<u>3,420</u>
At 29 February 2016	<u>116,677</u>
NET BOOK VALUE	
At 29 February 2016	<u>8,756</u>
At 28 February 2015	<u>12,176</u>

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 211,521 (2015 - £ 210,651)

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
120	Ordinary	£1	<u>120</u>	<u>120</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.