

Chic Decor Interiors Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2014

Chic Decor Interiors Ltd
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Chic Decor Interiors Ltd
(Registration number: 01212258)
Abbreviated Balance Sheet at 31 December 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		2,500	5,103
Current assets			
Stocks		50,947	20,313
Debtors		27,482	18,897
Cash at bank and in hand		3,579	8,114
		82,008	47,324
Creditors: Amounts falling due within one year		(63,455)	(39,855)
Net current assets		18,553	7,469
Net assets		21,053	12,572
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		11,053	2,572
Shareholders' funds		21,053	12,572

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 4 June 2015 and signed on its behalf by:

.....
Mr C Williams
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Chic Decor Interiors Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 December 2014
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on a tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% on cost
Motor vehicles	25% on cost

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 January 2014	45,481	45,481
At 31 December 2014	45,481	45,481
Depreciation		
At 1 January 2014	40,378	40,378
Charge for the year	2,603	2,603
At 31 December 2014	42,981	42,981
Net book value		
At 31 December 2014	2,500	2,500
At 31 December 2013	5,103	5,103

Chic Decor Interiors Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 December 2014
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	10,000	10,000	10,000	10,000
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