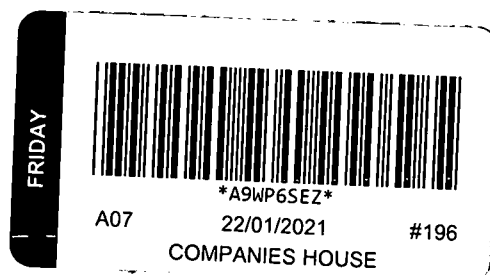


UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1 MAY 2020

FOR

DENNIS GILLSON & SON (HAWORTH) LIMITED



DENNIS GILLSON & SON (HAWORTH) LIMITED

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FOR THE YEAR ENDED 1 MAY 2020**

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DENNIS GILLSON & SON (HAWORTH) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 1 MAY 2020**

DIRECTORS:

Mr D Whittlestone
Mr D Gillson

SECRETARY:

Mr B Snow

REGISTERED OFFICE:

Naylor Hill Quarry
Naylor Hill
Haworth
Keighley
West Yorkshire
BD22 9SU

REGISTERED NUMBER:

01210663 (England and Wales)

ACCOUNTANTS:

J S White & Co Limited
25-29 Sandy Way
Yeadon
Leeds
LS19 7EW

DENNIS GILLSON & SON (HAWORTH) LIMITED (REGISTERED NUMBER: 01210663)

**BALANCE SHEET
1 MAY 2020**

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	657,390	815,712
CURRENT ASSETS			
Stocks		300,469	266,430
Debtors	5	289,130	306,902
Cash at bank and in hand		717,191	613,736
		<u>1,306,790</u>	<u>1,187,068</u>
CREDITORS			
Amounts falling due within one year	6	613,243	616,053
NET CURRENT ASSETS		<u>693,547</u>	<u>571,015</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,350,937</u>	<u>1,386,727</u>
PROVISIONS FOR LIABILITIES		<u>71,787</u>	<u>71,787</u>
NET ASSETS		<u><u>1,279,150</u></u>	<u><u>1,314,940</u></u>
CAPITAL AND RESERVES			
Called up share capital		2,000	2,000
Retained earnings		<u>1,277,150</u>	<u>1,312,940</u>
SHAREHOLDERS' FUNDS		<u><u>1,279,150</u></u>	<u><u>1,314,940</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 1 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 1 May 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

DENNIS GILLSON & SON (HAWORTH) LIMITED (REGISTERED NUMBER: 01210663)

BALANCE SHEET - continued
1 MAY 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 January 2021 and were signed on its behalf by:



Mr D Whittlestone - Director



Mr D Gillson - Director

The notes form part of these financial statements

DENNIS GILLSON & SON (HAWORTH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 MAY 2020

1. STATUTORY INFORMATION

Dennis Gillson & Son (Haworth) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- 5% on reducing balance
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2019 - 8).

DENNIS GILLSON & SON (HAWORTH) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 1 MAY 2020**

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 2 May 2019	41,994	112,023	3,051,620
Disposals	-	-	(36,909)
At 1 May 2020	41,994	112,023	3,014,711
DEPRECIATION			
At 2 May 2019	-	80,537	2,372,028
Charge for year	-	1,525	107,814
Eliminated on disposal	-	-	(36,910)
At 1 May 2020	-	82,062	2,442,932
NET BOOK VALUE			
At 1 May 2020	41,994	29,961	571,779
At 1 May 2019	41,994	31,486	679,592

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 2 May 2019	150,610	215,061	3,571,308
Disposals	(70,311)	-	(107,220)
At 1 May 2020	80,299	215,061	3,464,088
DEPRECIATION			
At 2 May 2019	87,971	215,060	2,755,596
Charge for year	4,552	-	113,891
Eliminated on disposal	(25,879)	-	(62,789)
At 1 May 2020	66,644	215,060	2,806,698
NET BOOK VALUE			
At 1 May 2020	13,655	1	657,390
At 1 May 2019	62,639	1	815,712

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	110,968	125,747
Other debtors	141,108	141,108
Directors' loan accounts	-	3,524
Debtors and prepayments	37,054	36,523
	<u>289,130</u>	<u>306,902</u>

DENNIS GILLSON & SON (HAWORTH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 1 MAY 2020**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	29,335	32,470
Corporation tax	6,268	5,963
VAT	20,357	26,563
Loan from FURBS	393,957	393,957
Other Creditors	110,819	115,085
Aggregate tax	892	753
Pension fund	243	243
Directors' loan accounts	38,872	22,019
Accrued expenses	12,500	19,000
	<u>613,243</u>	<u>616,053</u>

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £20,000 were paid to the directors.

Directors Loan Accounts

During the course of the year the company transacted with the director's by way of director's loan account. The transactions were as follows:

Darrell Whittlestone

The balance owing to the director as at 2nd May 2019 was £14,832. During the course of the year the director introduced funds of £17,500 and made withdrawals of £24,643. The balance owed by the company as at 1st May 2020 was £7,689.

Dennis Gillson

The balance owing to the director as at 2nd May 2019 was £7,187. There were funds introduced of £10,000 and withdrawals of £nil during the course of the year. The balance owing by the company as at 1st May 2020 was £17,187.