

**REGISTERED NUMBER: 01210663 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 1 MAY 2019**  
**FOR**  
**DENNIS GILLSON & SON (HAWORTH) LIMITED**

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FOR THE YEAR ENDED 1 MAY 2019**

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**DENNIS GILLSON & SON (HAWORTH) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 1 MAY 2019**

**DIRECTORS:**

Mr D Whittlestone  
Mr D Gillson

**SECRETARY:**

Mr B Snow

**REGISTERED OFFICE:**

Naylor Hill Quarry  
Naylor Hill  
Haworth  
Keighley  
West Yorkshire  
BD22 9SU

**REGISTERED NUMBER:**

01210663 (England and Wales)

**ACCOUNTANTS:**

J S White & Co Limited  
25-29 Sandy Way  
Yeadon  
Leeds  
LS19 7EW

**DENNIS GILLSON & SON (HAWORTH) LIMITED (REGISTERED NUMBER: 01210663)**

**BALANCE SHEET  
1 MAY 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>815,712</b>		933,124
<b>CURRENT ASSETS</b>					
Stocks		<b>266,430</b>		317,866	
Debtors	5	<b>306,902</b>		197,004	
Cash at bank and in hand		<b>613,736</b>		577,865	
		<b>1,187,068</b>		1,092,735	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>616,053</b>		632,859	
<b>NET CURRENT ASSETS</b>			<b>571,015</b>		459,876
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,386,727</b>		1,393,000
<b>PROVISIONS FOR LIABILITIES</b>			<b>71,787</b>		71,787
<b>NET ASSETS</b>			<b>1,314,940</b>		1,321,213
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>2,000</b>		2,000
Retained earnings			<b>1,312,940</b>		1,319,213
<b>SHAREHOLDERS' FUNDS</b>			<b>1,314,940</b>		1,321,213

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 1 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 1 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**1 MAY 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 November 2019 and were signed on its behalf by:

Mr D Whittlestone - Director

Mr D Gillson - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 1 MAY 2019**

**1. STATUTORY INFORMATION**

Dennis Gillson & Son (Haworth) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- 5% on reducing balance
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 1 MAY 2019**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2018 - 8 ) .

**4. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Improvements to property £</b>	<b>Plant and machinery £</b>
<b>COST</b>			
At 2 May 2018 and 1 May 2019	<u>41,994</u>	<u>112,023</u>	<u>3,051,620</u>
<b>DEPRECIATION</b>			
At 2 May 2018	-	78,877	2,261,817
Charge for year	<u>-</u>	<u>1,660</u>	<u>110,211</u>
At 1 May 2019	<u>-</u>	<u>80,537</u>	<u>2,372,028</u>
<b>NET BOOK VALUE</b>			
At 1 May 2019	<u>41,994</u>	<u>31,486</u>	<u>679,592</u>
At 1 May 2018	<u>41,994</u>	<u>33,146</u>	<u>789,803</u>
	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 2 May 2018 and 1 May 2019	<u>150,610</u>	<u>215,061</u>	<u>3,571,308</u>
<b>DEPRECIATION</b>			
At 2 May 2018	82,430	215,060	2,638,184
Charge for year	<u>5,541</u>	<u>-</u>	<u>117,412</u>
At 1 May 2019	<u>87,971</u>	<u>215,060</u>	<u>2,755,596</u>
<b>NET BOOK VALUE</b>			
At 1 May 2019	<u>62,639</u>	<u>1</u>	<u>815,712</u>
At 1 May 2018	<u>68,180</u>	<u>1</u>	<u>933,124</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019 £</b>	<b>2018 £</b>
Trade debtors	125,747	83,803
Other debtors	141,108	78,576
Directors' loan accounts	3,524	-
Debtors and prepayments	<u>36,523</u>	<u>34,625</u>
	<u><b>306,902</b></u>	<u><b>197,004</b></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 1 MAY 2019**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>32,470</b>	40,154
Corporation tax	<b>5,963</b>	(301)
VAT	<b>26,563</b>	28,877
Loan from FURBS	<b>393,957</b>	393,957
Other Creditors	<b>115,085</b>	118,427
Aggregate tax	<b>753</b>	719
Pension fund	<b>243</b>	243
Directors' loan accounts	<b>22,019</b>	34,783
Accrued expenses	<b>19,000</b>	16,000
	<b><u>616,053</u></b>	<b><u>632,859</u></b>

**7. RELATED PARTY DISCLOSURES**

**Directors Loan Accounts**

During the course of the year the company transacted with the director's by way of director's loan account. The transactions were as follows:

**Cedric Gillson**

The balance owing to the director as at 2nd May 2018 was £19,7944. During the course of the year the director introduced funds of £15,000 and made withdrawals of £38,468. The balance owed to the company as at 1st May 2019 was £3,524. Cedric Gillson died on 9th February 2019..

**Darrell Whittlestone**

The balance owing to the director as at 2nd May 2018 was £7,652. During the course of the year the director introduced funds of £7,500 and made withdrawals of £320. The balance owed by the company as at 1st May 2019 was £14,832.

**Dennis Gillson**

The balance owing to the director as at 2nd May 2018 was £7,187. There were funds introduced of £nil and withdrawals of £nil during the course of the year. The balance owing by the company as at 1st May 2019 was £7,187.



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