

REGISTERED NUMBER: 01210663 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 1 MAY 2014

FOR

DENNIS GILLSON & SON (HAWORTH) LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 1 May 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DENNIS GILLSON & SON (HAWORTH) LIMITED

COMPANY INFORMATION
for the year ended 1 May 2014

DIRECTORS:

Mr C Gillson
Mr D Whittlestone
Mr D Gillson
Mr D Whittlestone

SECRETARY:

Mr B Snow

REGISTERED OFFICE:

Naylor Hill Quarry
Naylor Hill
Haworth
Keighley
West Yorkshire
BD22 9SU

REGISTERED NUMBER:

01210663 (England and Wales)

ACCOUNTANTS:

J S White & Co Limited
25 - 29 Sandy Way
Yeadon
Leeds
West Yorkshire
LS19 7EW

ABBREVIATED BALANCE SHEET

1 May 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		888,909		958,182
CURRENT ASSETS					
Stocks		231,340		368,044	
Debtors		225,154		252,508	
Cash at bank and in hand		354,030		238,874	
		810,524		859,426	
CREDITORS					
Amounts falling due within one year		1,142,881		1,298,855	
NET CURRENT LIABILITIES			(332,357)		(439,429)
TOTAL ASSETS LESS CURRENT LIABILITIES			556,552		518,753
CREDITORS					
Amounts falling due after more than one year			(59,911)		(59,911)
PROVISIONS FOR LIABILITIES			(71,787)		(71,787)
NET ASSETS			424,854		387,055
CAPITAL AND RESERVES					
Called up share capital	3		2,000		2,000
Profit and loss account			422,854		385,055
SHAREHOLDERS' FUNDS			424,854		387,055

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 1 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 1 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued

1 May 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 October 2014 and were signed on its behalf by:

Mr C Gillson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 1 May 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- 5% on reducing balance
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 2 May 2013	2,917,140
Additions	44,850
Disposals	(13,169)
At 1 May 2014	<u>2,948,821</u>
DEPRECIATION	
At 2 May 2013	1,958,958
Charge for year	110,998
Eliminated on disposal	(10,044)
At 1 May 2014	<u>2,059,912</u>
NET BOOK VALUE	
At 1 May 2014	<u>888,909</u>
At 1 May 2013	<u>958,182</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 1 May 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>

4. ULTIMATE PARENT COMPANY

The ultimate controlling party of the company are Mr Cedric Gillson and the estate of Mrs Freda Whittlestone (Deceased) who hold 100% of the issued share capital.

5. RELATED PARTY DISCLOSURES

Directors Loan Accounts

During the course of the year the company transacted with the director's by way of director's loan account. The transactions were as follows:

Cedric Gillson

The balance owing to the director as at 2nd May 2013 was £84,435. During the course of the year the director introduced funds of £10,000 and made withdrawals of £55,165. The balance owed by the company as at 1st May 2014 was £39,270.

Darrell Whittlestone

The balance owing to the director as at 2nd May 2013 was £96,035. During the course of the year the director introduced funds of £5,000 and made withdrawals of £36,000. The balance owed by the company as at 1st May 2014 was £65,035.

Dennis Gillson

The balance owing by the company as at 2nd May 2013 was £448. There were no movements during the year. The balance owing by the company as at 1st May 2014 was £448

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.