

REGISTERED NUMBER: 01210663 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 1 MAY 2016
FOR
DENNIS GILLSON & SON (HAWORTH) LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 1 May 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DENNIS GILLSON & SON (HAWORTH) LTD

COMPANY INFORMATION
for the year ended 1 May 2016

DIRECTORS:

Mr C Gillson
Mr D Whittlestone
Mr D Gillson

SECRETARY:

Mr B Snow

REGISTERED OFFICE:

Naylor Hill Quarry
Naylor Hill
Haworth
Keighley
West Yorkshire
BD22 9SU

REGISTERED NUMBER:

01210663 (England and Wales)

ACCOUNTANTS:

J S White & Co Limited
25-29 Sandy Way
Yeadon
Leeds
West Yorkshire
LS19 7EW

ABBREVIATED BALANCE SHEET
1 May 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1,113,893		1,086,132
CURRENT ASSETS					
Stocks		377,190		232,680	
Debtors		215,167		435,365	
Cash at bank and in hand		<u>1,042,528</u>		<u>1,038,708</u>	
		1,634,885		1,706,753	
CREDITORS					
Amounts falling due within one year		<u>1,349,979</u>		<u>1,278,987</u>	
NET CURRENT ASSETS			<u>284,906</u>		<u>427,766</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,398,799		1,513,898
CREDITORS					
Amounts falling due after more than one year			-		(107,820)
PROVISIONS FOR LIABILITIES			<u>(71,787)</u>		<u>(71,787)</u>
NET ASSETS			<u>1,327,012</u>		<u>1,334,291</u>
CAPITAL AND RESERVES					
Called up share capital	3		2,000		2,000
Profit and loss account			<u>1,325,012</u>		<u>1,332,291</u>
SHAREHOLDERS' FUNDS			<u>1,327,012</u>		<u>1,334,291</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 1 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 1 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
1 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 January 2017 and were signed on its behalf by:

Mr D Whittlestone - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 1 May 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided
Improvements to property	- 5% on reducing balance
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 2 May 2015	3,245,709
Additions	221,357
At 1 May 2016	<u>3,467,066</u>
DEPRECIATION	
At 2 May 2015	2,159,577
Charge for year	193,596
At 1 May 2016	<u>2,353,173</u>
NET BOOK VALUE	
At 1 May 2016	<u>1,113,893</u>
At 1 May 2015	<u>1,086,132</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 1 May 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>

4. ULTIMATE PARENT COMPANY

The ultimate controlling party of the company are Mr Cedric Gillson and the estate of Mrs Freda Whittlestone (Deceased) who hold 100% of the issued share capital.

5. RELATED PARTY DISCLOSURES

During the year, total dividends of £100,000 were paid to the directors .

Directors Loan Accounts

During the course of the year the company transacted with the director's by way of director's loan account. The transactions were as follows:

Cedric Gillson

The balance owing to the director as at 2nd May 2015 was £9,106. During the course of the year the director introduced funds of £72,409 and made withdrawals of £30,268. The balance owed by the company as at 1st May 2016 was £51,247.

Darrell Whittlestone

The balance owing to the director as at 2nd May 2015 was £38,382. During the course of the year the director introduced funds of £237,500 and made withdrawals of £83,000. The balance owed by the company as at 1st May 2016 was £192,882.

Dennis Gillson

The balance owing by the company as at 2nd May 2015 was £463. There were no funds introduced and withdrawals of £nil was withdrawn during the year. The balance owing by the company as at 1st May 2016 was £463.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.