

Registered number: 01210655

BIRDSALL SERVICES LIMITED
ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

Prepared By:
GALLAGHERS
CHARTERED ACCOUNTANTS
33A
HIGH STREET
STONY STRATFORD
BUCKS
MK11 1AA



BIRDSALL SERVICES LIMITED

**ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTORS

B Birdsall
A Bartlett
J Halls
P Birdsall
K Chambers
L Culliton
M Clarke

SECRETARY

A Bartlett

REGISTERED OFFICE

6 Frogmore Road
Apsley
Hemel Hempstead
Hertfordshire
HP3 9RW

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 01210655

BANKERS

Lloyds Bank

ACCOUNTANTS

GALLAGHERS
CHARTERED ACCOUNTANTS
33A
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BIRDSALL SERVICES LIMITED

**ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017**

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BIRDSALL SERVICES LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2017

The directors present their report and accounts for the year ended 31 March 2017

DIRECTORS

The directors who served during the year were as follows:

B Birdsall
A Bartlett
J Halls
P Birdsall
K Chambers
L Culliton
M Clarke

REVIEW OF BUSINESS

The Company operates in markets for both maintenance and projects which remain competitive with pressure on margins. Whilst these conditions are unlikely to change, customer loyalty and an appreciation of our reliable service mean we see minimal threat to our existing customer sales. Indeed, contract renewals remain positively high.

Investment has been made this year in new energy service products to ensure the Company can operate in new niche markets next year where margins are healthier and there is minimal competition.

This year's results provide another year of steady profit to enhance our shareholders funds, an increase to £774,692.

This steady performance bodes well for the future. Next year we intend to commence a new business unit to be called Energy Centre Services, delivering a unique service to new niche markets. This addition shall enhance the Company and provide new profitable revenue streams.

The year ends with the retirement of our non-executive Director Adrian Bartlett, who has provided valuable advice over many years.

STATEMENT OF DIRECTORS RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;

BIRDSALL SERVICES LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2017

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITORS

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the Company's auditors are unaware, and each director has taken all the steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

AUDITORS

During the period, Gallaghers acted as auditor to the company. A resolution to reappoint Gallaghers will be put to the forthcoming Annual General Meeting.

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the board on 30 November 2017



P Birdsall
Director

BIRDSALL SERVICES LIMITED

FOR THE YEAR ENDED 31 MARCH 2017

AUDITORS' REPORT

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF BIRDSALL SERVICES LIMITED

We have audited the financial statements of BIRDSALL SERVICES LIMITED for the year ended 31 March 2017 which comprise a Profit and Loss Account, Balance Sheet and related notes. The financial reporting framework that has been applied in their preparation is the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the Directors' Responsibilities Statement of the Directors' report, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements: give a true and fair view of the state of the company's affairs as at 31 March 2017 and of the company's profit or loss for the year then ended; have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion: adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or the company financial statements are not in agreement with the accounting records and returns; or certain disclosures of directors' remuneration specified by law are not made; or we have not received all the information and explanations we require for our audit.

BIRDSALL SERVICES LIMITED

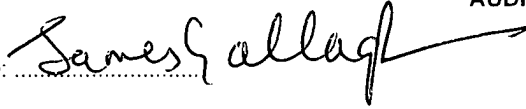
FOR THE YEAR ENDED 31 MARCH 2017

AUDITORS' REPORT

BIRDSALL SERVICES LIMITED

FOR THE YEAR ENDED 31 MARCH 2017

AUDITORS' REPORT

Signature: 

James Gallagher (Senior Statutory Auditor)
For and on behalf of Gallaghers
Chartered Accountant

33a High Street
Stony Stratford
30 November 2017

BIRDSALL SERVICES LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2017**

	Notes	2017 £	2016 £
TURNOVER		3,981,729	4,247,412
Cost of sales		<u>(3,031,941)</u>	<u>(3,303,846)</u>
GROSS PROFIT		949,788	943,566
Distribution costs and selling expenses		(52,031)	(40,199)
Administrative expenses		<u>(832,158)</u>	<u>(823,979)</u>
OPERATING PROFIT		65,599	79,388
Interest payable and similar charges	3	<u>(8,840)</u>	<u>(6,899)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		56,759	72,489
Tax on profit on ordinary activities	6	<u>(6,574)</u>	<u>(14,801)</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u><u>50,185</u></u>	<u><u>57,688</u></u>

BIRDSALL SERVICES LIMITED

BALANCE SHEET AT 31 MARCH 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	8	52,833	32,691
CURRENT ASSETS			
Stock		5,391	6,637
Debtors	10	1,713,182	1,673,751
Cash at bank and in hand		64,648	50,589
		<u>1,783,221</u>	<u>1,730,977</u>
CREDITORS: Amounts falling due within one year	11	<u>1,047,960</u>	<u>930,892</u>
NET CURRENT ASSETS		735,261	800,085
TOTAL ASSETS LESS CURRENT LIABILITIES		788,094	832,776
PROVISIONS FOR LIABILITIES AND CHARGES	12	19,802	114,669
NET ASSETS		<u>768,292</u>	<u>718,107</u>
CAPITAL AND RESERVES			
Called up share capital	13	10,054	10,054
Profit and loss account		758,238	708,053
SHAREHOLDERS' FUNDS		<u>768,292</u>	<u>718,107</u>

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 November 2017 and signed on their behalf by



P Birdsall
Director

BIRDSALL SERVICES LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Commercial Vehicles	reducing balance 25%
Fixtures and Fittings	straight line 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

BIRDSALL SERVICES LIMITED

2. OTHER OPERATING EXPENSES

	2017	2016
	£	£
Selling and marketing costs	53,241	41,760
Administrative expenses	763,129	792,408
Costs relating to the purchase, use, and disposal of assets	67,819	30,010
	<u>884,189</u>	<u>864,178</u>

3. INTEREST PAYABLE AND SIMILAR CHARGES

	2017	2016
	£	£
Factoring interest	8,840	6,899
	<u>8,840</u>	<u>6,899</u>

4. EMPLOYEES

	2017	2016
	No.	No.
Average number of employees	38	38

5. DIRECTORS REMUNERATION

	2017	2016
	£	£
Total remuneration	<u>356,956</u>	<u>375,666</u>

6. TAX ON ORDINARY ACTIVITIES

	2017	2016
	£	£
Corporation tax	6,574	14,801
	<u>6,574</u>	<u>14,801</u>

BIRDSALL SERVICES LIMITED

7. DIVIDENDS

	2017 £	2016 £
Ordinary dividends:		
Final paid	-	56,000
	<u>-</u>	<u>56,000</u>

8. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Commercial Vehicles £	Fixtures and Fittings £	Total £
Cost				
At 1 April 2016	123,514	-	322,331	445,845
Additions	5,709	79,574	2,678	87,961
At 31 March 2017	<u>129,223</u>	<u>79,574</u>	<u>325,009</u>	<u>533,806</u>
Depreciation				
At 1 April 2016	108,225	-	304,929	413,154
For the year	4,915	52,211	10,693	67,819
At 31 March 2017	<u>113,140</u>	<u>52,211</u>	<u>315,622</u>	<u>480,973</u>
Net Book Amounts				
At 31 March 2017	<u>16,083</u>	<u>27,363</u>	<u>9,387</u>	<u>52,833</u>
At 31 March 2016	<u>15,289</u>	<u>-</u>	<u>17,402</u>	<u>32,691</u>

9. STOCK

	2017 £	2016 £
Stock comprises:		
Stock	5,391	6,637
	<u>5,391</u>	<u>6,637</u>

BIRDSALL SERVICES LIMITED

10. DEBTORS	2017	2016
	£	£
Amounts falling due within one year		
Trade debtors	758,466	705,518
Other debtors - staff loans	5,325	4,225
Prepayments	9,399	39,431
Accrued income	54,624	-
Directors current account	12,955	1,264
	<u>840,769</u>	<u>750,438</u>
Amounts falling due over more than one year		
Long term debtor	924,063	923,313
	<u>924,063</u>	<u>923,313</u>
	<u>1,764,832</u>	<u>1,673,751</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2017	2016
	£	£
UK corporation tax	6,574	14,801
VAT	146,078	139,072
PAYE control	58,604	44,087
Credit card	9,503	-
Trade creditors	426,368	369,296
Other creditors - Factoring Account	294,452	236,566
Accruals	105,711	105,197
Deferred income	670	21,873
	<u>1,047,960</u>	<u>930,892</u>

12. PROVISIONS FOR LIABILITIES	2017	2016
	£	£
Other provisions	19,802	114,669
	<u>19,802</u>	<u>114,669</u>

BIRDSALL SERVICES LIMITED

13. SHARE CAPITAL

	2017	2016
	£	£
Allotted, issued and fully paid:		
10054 Ordinary shares of £ 1 each	10054	10054
	<u>10,054</u>	<u>10,054</u>

14. RELATED PARTY TRANSACTIONS

During the year Birdsall Services Limited paid Birdsall Limited, the ultimate holding company, fees to the total of £8000 (2016: £8,000) for management services provided during the year. Birdsall Services Limited paid dividends totalling £0 (2016: £56,000) to Birdsall Limited who own 100% of the share capital. As at 31 March 2017 the company was owed £924,063 (2016: £923,313).

During the year Birdsall Services Limited paid ABC Consultancy Limited, a company in which Mr A Bartlett is also a director, for consultancy services totalling £9,803 (2016: £12,590). As at 31 March 2017 the company owed ABC Consultancy Limited £4,034 (2016: £4,891). As at 31 March 2017 Mr A Bartlett resigned as director of Birdsall Services Limited.

15. TRANSACTIONS WITH DIRECTORS

The directors' had a loan balance as at 31 March 2017 of £12,955. This loan was unsecured, interest free and to be fully repaid in full after the year end.

16. CONTROLLING PARTY

The ultimate holding company is Birdsall Limited, who hold 100% of the shares in the company.