

**Registered Number 01210516**

**J. SCOTT FURNISHERS (MARCHWIEL) LIMITED**

**Abbreviated Accounts**

**30 April 2016**

## Abbreviated Balance Sheet as at 30 April 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	68,213	71,716
Investments	3	511,379	511,379
		<u>579,592</u>	<u>583,095</u>
<b>Current assets</b>			
Stocks		221,189	201,666
Debtors		9,882	9,792
Cash at bank and in hand		797,319	797,943
		<u>1,028,390</u>	<u>1,009,401</u>
<b>Creditors: amounts falling due within one year</b>		<u>(18,947)</u>	<u>(15,937)</u>
<b>Net current assets (liabilities)</b>		<u>1,009,443</u>	<u>993,464</u>
<b>Total assets less current liabilities</b>		<u>1,589,035</u>	<u>1,576,559</u>
<b>Total net assets (liabilities)</b>		<u>1,589,035</u>	<u>1,576,559</u>
<b>Capital and reserves</b>			
Called up share capital	4	140,000	140,000
Revaluation reserve		221,852	221,852
Profit and loss account		1,227,183	1,214,707
<b>Shareholders' funds</b>		<u>1,589,035</u>	<u>1,576,559</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 January 2017

And signed on their behalf by:

**J Scott, Director**

**Notes to the Abbreviated Accounts for the period ended 30 April 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods excluding VAT.

**Tangible assets depreciation policy**

Depreciation is provided on land and buildings at 2% on cost and on plant and machinery at 25% reducing balance basis and 20% on cost.

**Valuation information and policy**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to revaluation reserve.

**Other accounting policies**

Stock is valued at the lower of cost and net realisable value.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 May 2015	276,647
Additions	10,990
Disposals	(17,270)
Revaluations	-
Transfers	-
At 30 April 2016	<u>270,367</u>
<b>Depreciation</b>	
At 1 May 2015	204,931
Charge for the year	3,503
On disposals	(6,280)
At 30 April 2016	<u>202,154</u>
<b>Net book values</b>	
At 30 April 2016	<u><u>68,213</u></u>
At 30 April 2015	<u><u>71,716</u></u>

**3 Fixed assets Investments**

Fixed asset investments are stated at cost of £500. Market value is not materially different to this. Investment properties were valued on an open market basis at £510,879 by the director at 30 April 2014. The historical cost of the properties was £286,327.

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
140,000 Ordinary shares of £1 each	140,000	140,000

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