

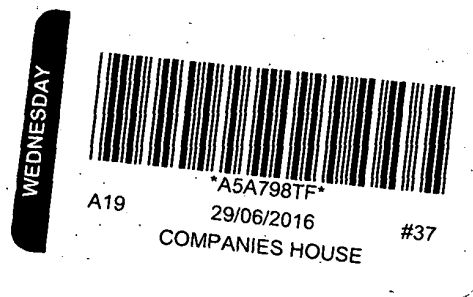


Company No. 1210495

A J SPECIALIST WELDING SERVICES LIMITED

Abbreviated Accounts - Unaudited

Year ended 30 November 2015



BDO LLP
Pannell House
159 Charles Street
Leicester LE1 1LD
Tel: 0116 250 4400 Fax: 0116 285 4651



A J SPECIALIST WELDING SERVICES LIMITED
REGISTERED NUMBER: 1210495

ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		89,566		96,026
CURRENT ASSETS					
Stocks		153,879		42,821	
Debtors		514,308		770,262	
Cash at bank		208,015		29,140	
			<u>876,202</u>	<u>842,223</u>	
CREDITORS: amounts falling due within one year	3	(701,584)		(755,412)	
NET CURRENT ASSETS			<u>174,618</u>		<u>86,811</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>264,184</u>		<u>182,837</u>
CREDITORS: amounts falling due after more than one year	4		(20,505)		(21,644)
PROVISIONS FOR LIABILITIES					
Deferred tax			(2,026)		(1,290)
NET ASSETS			<u>241,653</u>		<u>159,903</u>
CAPITAL AND RESERVES					
Called up share capital	5		50		50
Capital redemption reserve			50		50
Profit and loss account			241,553		159,803
SHAREHOLDERS' FUNDS			<u>241,653</u>		<u>159,903</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A J SPECIALIST WELDING SERVICES LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 30 NOVEMBER 2015**

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 10 June 2016



K S Chambers
Director

The notes on pages 3 to 5 form part of these financial statements.

A J SPECIALIST WELDING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These abbreviated accounts have been prepared from the company's full annual financial statements which have been subject to a Compilation Engagement complying with ICAEW Technical Release TECH07/16AAF.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts. Revenue is recognised at the point of delivery.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	5 - 10 Years
Motor vehicles	-	4 Years
Fixtures & fittings	-	8 Years
Computer equipment	-	2 Years

1.4 Finance and operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

1.5 Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

A J SPECIALIST WELDING SERVICES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015**

1. ACCOUNTING POLICIES (continued)

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 December 2014	471,314
Additions	40,960
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At 30 November 2015	512,274
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Depreciation	
At 1 December 2014	375,288
Charge for the year	47,420
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At 30 November 2015	422,708
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Net book value	
At 30 November 2015	89,566
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At 30 November 2014	96,026
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3. CREDITORS:

Amounts falling due within one year

Included in creditors falling due within one year are bank loans and overdrafts of £21,293 (2014 £28,998) which are secured on the assets of the company.

4. CREDITORS:

Amounts falling due after more than one year

Included in creditors falling due after more than one year are bank loans of £9,244 (2014 £Nil) which are secured on the assets of the company. K T Chambers, director has also given guarantees of £20,000 in relation to the loans.

A J SPECIALIST WELDING SERVICES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015**

5. SHARE CAPITAL

	2015	2014
	£	£
Allotted, called up and fully paid		
50 Ordinary shares of £1 each	-	50
30 Ordinary A shares of £1 each	30	-
10 Ordinary B shares of £1 each	10	-
5 Ordinary C shares of £1 each	5	-
5 Ordinary D shares of £1 each	5	-
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	50	50
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On 30 July 2015, the 50 ordinary shares were re-designated into A, B, C and D shares. The A shares, B shares, C shares and D shares shall rank pari passu in all respects.