

REGISTERED NUMBER: 01210458 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019
FOR
COASTAL SECURITY LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

COASTAL SECURITY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019

DIRECTORS: C G Browne
R Smith

SECRETARY: C G Browne

REGISTERED OFFICE: 55 Castle Road
Scarborough
North Yorkshire
YO11 1BH

REGISTERED NUMBER: 01210458 (England and Wales)

ACCOUNTANTS: Lloyd Dowson Limited
Medina House
2 Station Avenue
Bridlington
East Yorkshire
YO16 4LZ

COASTAL SECURITY LIMITED (REGISTERED NUMBER: 01210458)

**BALANCE SHEET
30 JUNE 2019**

	Notes	30.6.19 £	£	30.6.18 £	£
FIXED ASSETS					
Tangible assets	4		2,601		4,497
CURRENT ASSETS					
Stocks		8,317		7,979	
Debtors	5	236,014		217,012	
Cash in hand		<u>3,721</u>		<u>3,027</u>	
		248,052		228,018	
CREDITORS					
Amounts falling due within one year	6	<u>128,731</u>		<u>231,112</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>119,321</u>		<u>(3,094)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			121,922		1,403
CREDITORS					
Amounts falling due after more than one year	7		<u>120,808</u>		<u>-</u>
NET ASSETS			<u>1,114</u>		<u>1,403</u>
CAPITAL AND RESERVES					
Called up share capital	9		200		200
Capital redemption reserve			900		900
Retained earnings			<u>14</u>		<u>303</u>
SHAREHOLDERS' FUNDS			<u>1,114</u>		<u>1,403</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

COASTAL SECURITY LIMITED (REGISTERED NUMBER: 01210458)

BALANCE SHEET - continued
30 JUNE 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 28 October 2019 and were signed on its behalf by:

C G Browne - Director

R Smith - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

1. **STATUTORY INFORMATION**

Coastal Security Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 28 (2018 - 27).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2018	44,553
Additions	383
Disposals	<u>(3,250)</u>
At 30 June 2019	<u>41,686</u>
DEPRECIATION	
At 1 July 2018	40,056
Charge for year	1,251
Eliminated on disposal	<u>(2,222)</u>
At 30 June 2019	<u>39,085</u>
NET BOOK VALUE	
At 30 June 2019	<u>2,601</u>
At 30 June 2018	<u>4,497</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19 £	30.6.18 £
Trade debtors	162,017	148,960
Other debtors	<u>73,997</u>	<u>68,052</u>
	<u>236,014</u>	<u>217,012</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19 £	30.6.18 £
Bank loans and overdrafts	5,301	25,092
Trade creditors	7,295	3,881
Taxation and social security	81,012	193,787
Other creditors	<u>35,123</u>	<u>8,352</u>
	<u>128,731</u>	<u>231,112</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.19 £	30.6.18 £
Other creditors	<u>120,808</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Other loans over 5 years	<u>17,191</u>	<u>-</u>

COASTAL SECURITY LIMITED (REGISTERED NUMBER: 01210458)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019**

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.19	30.6.18
	£	£
Bank overdrafts	5,301	25,092
Other loans	146,712	-
	<u>152,013</u>	<u>25,092</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.19	30.6.18
			£	£
100	Ordinary A	£1	100	100
100	Ordinary B	£1	100	100
			<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.