

Financial Statements

For The Year Ended 31 August 2022

for

Clayton (Lincoln) Limited

Contents of the Financial Statements
For The Year Ended 31 August 2022

	Page
Company Information	1
Balance Sheet	2

Clayton (Lincoln) Limited (by shares)

Company Information
For The Year Ended 31 August 2022

DIRECTORS:	Mr D R Clayton Mrs P M Clayton Mrs M E Michael Mr E J Clayton Mrs A Clay
SECRETARY:	Mrs P M Clayton
REGISTERED OFFICE:	Harby Mill Wigsley Road Harby NEWARK Nottinghamshire NG23 7EF
REGISTERED NUMBER:	01210450 (England and Wales)
ACCOUNTANTS:	Nicholsons Chartered Accountants Newland House The Point Weaver Road LINCOLN Lincolnshire LN6 3QN
BANKERS:	Santander Business Banking Centre T54 Ground Floor Ops Bridle Road BOOTLE Merseyside L30 4GB

Balance Sheet
31 August 2022

	2022	2021
	£	£
FIXED ASSETS	2,869,223	3,947,063
CURRENT ASSETS	8,064,538	8,037,389
CREDITORS		
Amounts falling due within one year	<u>(143,282)</u>	<u>(119,206)</u>
NET CURRENT ASSETS	<u>7,921,256</u>	<u>7,918,183</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>10,790,479</u>	<u>11,865,246</u>
CAPITAL AND RESERVES	<u>10,790,479</u>	<u>11,865,246</u>

NOTES TO THE FINANCIAL STATEMENTS

1. IMPAIRMENT LOSSES

The directors determine that at the balance sheet date the investment property values were impaired and an adjustment has been included in the accounts to take account of the impairment based on an external surveyor's valuation.

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 5 (2021 - 5) .

3. RELATED PARTIES

During the year dividends were issued to directors of the company of £120,000 (2021:£187,800).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 August 2022

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 27 April 2023 and were signed on its behalf by:

Mrs M E Michael - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.