

Abbreviated Accounts
for the Year Ended 31 August 2016
for
Clayton (Lincoln) Limited

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for the Year Ended 31 August 2016

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Clayton (Lincoln) Limited
Company Information
for the Year Ended 31 August 2016

DIRECTORS:	Mr D R Clayton Mrs P M Clayton Mrs M E Michael Mr E J Clayton Mrs A Clay
SECRETARY:	Mrs P M Clayton
REGISTERED OFFICE:	Harby Mill Wigsley Road Harby NEWARK Nottinghamshire NG23 7EF
REGISTERED NUMBER:	01210450 (England and Wales)
ACCOUNTANTS:	Nicholsons Chartered Accountants Newland House The Point Weaver Road LINCOLN Lincolnshire LN6 3QN
BANKERS:	Santander Business Banking Centre T54 Ground Floor Ops Bridle Road BOOTLE Merseyside L30 4GB

Clayton (Lincoln) Limited
Company Information
for the Year Ended 31 August 2016

SOLICITORS:

Page Nelson
5 Lindum Road
LINCOLN
LN2 1NX

Abbreviated Balance Sheet
31 August 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		56,258		49,806
Investment property	3		5,910,000		5,910,000
			<u>5,966,258</u>		<u>5,959,806</u>
CURRENT ASSETS					
Debtors		2,919		3,750	
Cash at bank		<u>5,468,918</u>		<u>5,270,935</u>	
		<u>5,471,837</u>		<u>5,274,685</u>	
CREDITORS					
Amounts falling due within one year		<u>300,700</u>		<u>283,448</u>	
NET CURRENT ASSETS			<u>5,171,137</u>		<u>4,991,237</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,137,395		10,951,043
PROVISIONS FOR LIABILITIES			<u>5,488</u>		<u>7,464</u>
NET ASSETS			<u>11,131,907</u>		<u>10,943,579</u>
CAPITAL AND RESERVES					
Called up share capital	4		150		150
Share premium			262,117		262,117
Investment property revaluation reserve			869,521		869,521
Profit and loss account			<u>10,000,119</u>		<u>9,811,791</u>
SHAREHOLDERS' FUNDS			<u>11,131,907</u>		<u>10,943,579</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Clayton (Lincoln) Limited (Registered number: 01210450)

Abbreviated Balance Sheet - continued

31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 April 2017 and were signed on its behalf by:

Mr D R Clayton - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

Pension costs and other post-retirement benefits

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Leasing

Rental income from operating leases is recognised on a straight line basis over the term of the lease.

Investment property

Investment properties held as fixed assets are stated at open market value. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Under the Companies Act 2006 all fixed assets should be depreciated over their estimated useful lives. However, in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), as the assets are not utilised in the ordinary course of the company's business and are held as investments, in order to give a true and fair view they are included in the financial statements at their open market value.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	78,815
Additions	<u>23,351</u>
At 31 August 2016	<u>102,166</u>
DEPRECIATION	
At 1 September 2015	29,009
Charge for year	<u>16,899</u>
At 31 August 2016	<u>45,908</u>
NET BOOK VALUE	
At 31 August 2016	<u>56,258</u>
At 31 August 2015	<u>49,806</u>

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 September 2015 and 31 August 2016	<u>5,910,000</u>
NET BOOK VALUE	
At 31 August 2016	<u>5,910,000</u>
At 31 August 2015	<u>5,910,000</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
150	Ordinary	£1	<u>150</u>	<u>150</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.