

**Abbreviated Accounts for the Year Ended 31 March 2016**

**for**

**Flannery Civil Engineering Limited**

WEDNESDAY



\*A5MC8P08\*

A07

21/12/2016

#364

COMPANIES HOUSE

**Flannery Civil Engineering Limited**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 March 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Strategic Report</b>	<b>2</b>
<b>Report of the Directors</b>	<b>3</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>5</b>
<b>Abbreviated Income Statement</b>	<b>6</b>
<b>Other Comprehensive Income</b>	<b>7</b>
<b>Abbreviated Balance Sheet</b>	<b>8</b>
<b>Statement of Changes in Equity</b>	<b>9</b>
<b>Cash Flow Statement</b>	<b>10</b>
<b>Notes to the Cash Flow Statement</b>	<b>11</b>
<b>Notes to the Abbreviated Accounts</b>	<b>12</b>
<b>Reconciliation of Equity</b>	<b>20</b>
<b>Reconciliation of Profit</b>	<b>22</b>

**Flannery Civil Engineering Limited**

**Company Information**  
**for the Year Ended 31 March 2016**

**DIRECTORS:**

T P Flannery  
M O'Connor  
D Ellis

**REGISTERED OFFICE:**

Unit 2 B  
Willowbridge Way  
Normanton  
Castleford  
WF10 5NP

**REGISTERED NUMBER:**

01209803 (England and Wales)

**AUDITORS:**

Richard Smedley Limited  
Chartered Accountants & Registered Auditors  
Oakford House  
291 Low Lane  
Horsforth  
Leeds  
West Yorkshire  
LS18 5NU

**Strategic Report**  
**for the Year Ended 31 March 2016**

The directors present their strategic report for the year ended 31 March 2016.

**REVIEW OF BUSINESS**

The directors aim to present a balanced and comprehensive review of the development and performance of the company during the period and its position at the period end. Their review is consistent with the size and non-complex nature of the company and is written in the context of the risks and uncertainties they face.

The directors consider the company's key performance indicators are those that communicate the financial performance and strength of the company as a whole, these being:

Turnover

Net assets

Turnover has increased to £7,468,646 (£7,256,723 in 2015)

Net assets have increased to £1,091,860 (£579,495 in 2015)

The company is in a very strong financial position in continuing difficult trading conditions and the directors are confident that the company will continue to grow.

There have not been any significant changes in the company's principle activities in the year under review.

**PRINCIPAL RISKS AND UNCERTAINTIES**

The company's principle financial instrument is cash. Other financial assets and liabilities, such as trade creditors arise directly from the company's operating activities.

The main risks associated with the company's financial assets and liabilities are set out below.

Competition- the company is aware of the competitive pressure in the UK. The company responds to this pressure by continuously upgrading and maintaining its fleet.

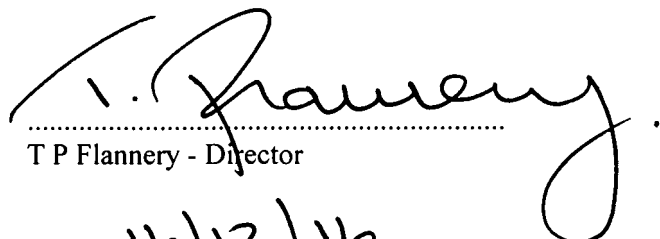
Interest rate risk-. The company manages this by having fixed rate borrowings.

Liquidity Risk -The company seeks to manage liquidity risk by ensuring sufficient liquidity is available to meet foreseeable needs and to invest cash assets safely and profitably.

**FUTURE DEVELOPMENTS**

The results of the period are shown on page 7. In the coming year, the company intends to maintain the growth in its plant hire and civil engineering divisions. The directors consider this performance and the future outlook for the company to be very good, albeit challenging. The directors are looking at ongoing improvements and efficiencies which will result in cost savings in the future.

**ON BEHALF OF THE BOARD:**



.....  
T P Flannery - Director

Date: 16/12/16 .....

## **Flannery Civil Engineering Limited**

### **Report of the Directors** **for the Year Ended 31 March 2016**

The directors present their report with the accounts of the company for the year ended 31 March 2016.

#### **PRINCIPAL ACTIVITIES**

The principal activities of the company in the year under review were those of civil engineering contractors and plant hire.

#### **DIVIDENDS**

No dividends will be distributed for the year ended 31 March 2016.

#### **DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2015 to the date of this report.

T P Flannery  
M O'Connor  
D Ellis

#### **FUTURE DEVELOPMENTS**

The company continues to grow both its plant hire and civil engineering divisions.

#### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Strategic Report, the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

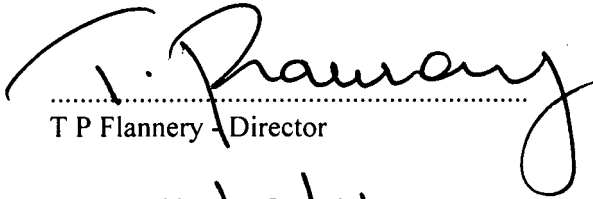
**Flannery Civil Engineering Limited**

**Report of the Directors**  
**for the Year Ended 31 March 2016**

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**ON BEHALF OF THE BOARD:**

  
.....  
T P Flannery - Director

Date: 16/12/16

**Report of the Independent Auditors to**  
**Flannery Civil Engineering Limited**  
**Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages six to twenty two, together with the full financial statements of Flannery Civil Engineering Limited for the year ended 31 March 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Richard Smedley (Senior Statutory Auditor)  
for and on behalf of Richard Smedley Limited  
Chartered Accountants & Registered Auditors  
Oakford House  
291 Low Lane  
Horsforth  
Leeds  
West Yorkshire  
LS18 5NU

Date: 16 December 2016.

**Flannery Civil Engineering Limited****Abbreviated Income Statement**  
**for the Year Ended 31 March 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
<b>TURNOVER</b>	2		7,468,646		7,256,723
Cost of sales and other operating income			(5,056,980)		(5,541,044)
			<hr/>		<hr/>
			2,411,666		1,715,679
Distribution costs		74,213		73,847	
Administrative expenses		1,709,646		1,486,592	
		<hr/>	1,783,859	<hr/>	1,560,439
<b>OPERATING PROFIT</b>	4		627,807		155,240
Interest receivable and similar income	6		18,379		18,651
			<hr/>		<hr/>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>			646,186		173,891
Tax on profit on ordinary activities	7		133,821		37,152
			<hr/>		<hr/>
<b>PROFIT FOR THE FINANCIAL YEAR</b>			<hr/> <hr/> 512,365		<hr/> <hr/> 136,739

The notes form part of these abbreviated accounts



**Flannery Civil Engineering Limited**

**Other Comprehensive Income**  
**for the Year Ended 31 March 2016**

	Notes	31.3.16 £	31.3.15 £
PROFIT FOR THE YEAR		512,365	136,739
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>512,365</u>	<u>136,739</u>

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet**

**31 March 2016**

	Notes	31.3.16 £	31.3.15 £
<b>FIXED ASSETS</b>			
Tangible assets	8	23,848	33,864
<b>CURRENT ASSETS</b>			
Stocks	9	7,000	7,412
Debtors	10	1,656,889	654,537
Cash at bank and in hand		2,105,100	2,363,220
		<u>3,768,989</u>	<u>3,025,169</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	2,696,207	2,472,994
<b>NET CURRENT ASSETS</b>		<u>1,072,782</u>	<u>552,175</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,096,630</u>	<u>586,039</u>
<b>PROVISIONS FOR LIABILITIES</b>	12	<u>4,770</u>	<u>6,544</u>
<b>NET ASSETS</b>		<u><u>1,091,860</u></u>	<u><u>579,495</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	13	1,000	1,000
Retained earnings	14	1,090,860	578,495
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,091,860</u></u>	<u><u>579,495</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to medium-sized companies.

The financial statements were approved by the Board of Directors on 16/12/16. and were signed on its behalf by:

  
.....  
T P Flannery - Director

The notes form part of these abbreviated accounts

**Flannery Civil Engineering Limited**

**Statement of Changes in Equity**  
**for the Year Ended 31 March 2016**

	<b>Called up share capital £</b>	<b>Retained earnings £</b>	<b>Total equity £</b>
<b>Balance at 1 April 2014</b>	1,000	441,756	442,756
<b>Changes in equity</b>			
Total comprehensive income	-	136,739	136,739
<b>Balance at 31 March 2015</b>	1,000	578,495	579,495
<b>Changes in equity</b>			
Total comprehensive income	-	512,365	512,365
<b>Balance at 31 March 2016</b>	1,000	1,090,860	1,091,860

The notes form part of these abbreviated accounts

**Flannery Civil Engineering Limited****Cash Flow Statement**  
**for the Year Ended 31 March 2016**

	Notes	31.3.16 £	31.3.15 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(178,433)	610,363
Tax paid		(38,237)	(21,245)
Net cash from operating activities		<u>(216,670)</u>	<u>589,118</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(6,515)	(13,691)
Sale of tangible fixed assets		-	2,870
Interest received		18,379	18,651
Net cash from investing activities		<u>11,864</u>	<u>7,830</u>
<b>Cash flows from financing activities</b>			
Amount introduced by directors		-	22,777
Amounts withdrawn by directors		(53,314)	(24,105)
Net cash from financing activities		<u>(53,314)</u>	<u>(1,328)</u>
<b>(Decrease)/increase in cash and cash equivalents</b>		<u>(258,120)</u>	<u>595,620</u>
<b>Cash and cash equivalents at beginning of year</b>	2	<u>2,363,220</u>	<u>1,767,600</u>
<b>Cash and cash equivalents at end of year</b>	2	<u><u>2,105,100</u></u>	<u><u>2,363,220</u></u>

The notes form part of these abbreviated accounts

**Flannery Civil Engineering Limited**

**Notes to the Cash Flow Statement**  
**for the Year Ended 31 March 2016**

**1. RECONCILIATION OF PROFIT BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS**

	<b>31.3.16</b>	<b>31.3.15</b>
	<b>£</b>	<b>£</b>
Profit before taxation	<b>646,186</b>	173,891
Depreciation charges	<b>16,531</b>	15,150
Profit on disposal of fixed assets	-	(47)
Finance income	<b>(18,379)</b>	(18,651)
	<b>644,338</b>	170,343
Decrease in stocks	<b>412</b>	-
(Increase)/decrease in trade and other debtors	<b>(949,581)</b>	146,586
Increase in trade and other creditors	<b>126,398</b>	293,434
<b>Cash generated from operations</b>	<b>(178,433)</b>	610,363

**2. CASH AND CASH EQUIVALENTS**

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

**Year ended 31 March 2016**

	<b>31.3.16</b>	<b>1.4.15</b>
	<b>£</b>	<b>£</b>
Cash and cash equivalents	<b>2,105,100</b>	<b>2,363,220</b>

**Year ended 31 March 2015**

	<b>31.3.15</b>	<b>1.4.14</b>
	<b>£</b>	<b>£</b>
Cash and cash equivalents	<b>2,363,220</b>	<b>1,767,600</b>

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2016**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company transitioned from the previously extant UK GAAP to FRS102 as at 1 April 2014. An explanation of how the transition to FRS102 has effected the reporting financial position and financial performance is given in note 20.

**Turnover**

Turnover comprises the value of work undertaken and performed (excluding VAT, similar taxes and trade discounts) provided in the normal course of business.

In respect of long term contracts, turnover represent the value of work done in the period, including estimates of amounts not invoiced. Turnover in respect of long term contracts are recognised by reference to the stage of completion.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2016**

**1. ACCOUNTING POLICIES - continued**

**Financial assets and liabilities**

Financial assets and financial liabilities are recognised when the company becomes party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**(i) Financial assets and liabilities:**

All financial assets and financial liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a finance transaction, the financial asset or financial liability is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument.

**Critical accounting judgements and key sources of estimation**

In the application of the company's accounting policies, which are described in note 1, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

**2. TURNOVER**

The turnover and profit before taxation are attributable to the principal activities of the company.

An analysis of turnover by class of business is given below:

	<b>31.3.16</b>	<b>31.3.15</b>
	<b>£</b>	<b>£</b>
Plant hire	<b>1,104,362</b>	1,099,147
Civil engineering	<b>6,364,284</b>	6,157,576
	<hr/>	<hr/>
	<b>7,468,646</b>	<b>7,256,723</b>
	<hr/>	<hr/>

**Flannery Civil Engineering Limited****Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2016****2. TURNOVER - continued**

An analysis of turnover by geographical market is given below:

	<b>31.3.16</b>	<b>31.3.15</b>
	<b>£</b>	<b>£</b>
United Kingdom	<b>7,468,646</b>	<b>7,256,723</b>
	<b><u>7,468,646</u></b>	<b><u>7,256,723</u></b>

**3. STAFF COSTS**

	<b>31.3.16</b>	<b>31.3.15</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>2,616,549</b>	<b>2,508,246</b>
Social security costs	<b>73,696</b>	<b>79,926</b>
Other pension costs	<b>151,336</b>	<b>79,968</b>
	<b><u>2,841,581</u></b>	<b><u>2,668,140</u></b>

The average monthly number of employees during the year was as follows:

	<b>31.3.16</b>	<b>31.3.15</b>
Productive	<b>56</b>	<b>64</b>
Administrative	<b>11</b>	<b>10</b>
	<b><u>67</u></b>	<b><u>74</u></b>

**4. OPERATING PROFIT**

The operating profit is stated after charging/(crediting):

	<b>31.3.16</b>	<b>31.3.15</b>
	<b>£</b>	<b>£</b>
Hire of plant and machinery	<b>780,990</b>	<b>886,059</b>
Depreciation - owned assets	<b>16,531</b>	<b>15,150</b>
Profit on disposal of fixed assets	<b>-</b>	<b>(47)</b>
	<b><u>807,511</u></b>	<b><u>911,262</u></b>
Directors' remuneration	<b>522,500</b>	<b>485,189</b>
Directors' pension contributions to money purchase schemes	<b>136,958</b>	<b>66,943</b>
	<b><u>659,458</u></b>	<b><u>552,132</u></b>

The number of directors to whom retirement benefits were accruing was as follows:

Money purchase schemes	<b><u>3</u></b>	<b><u>3</u></b>
------------------------	-----------------	-----------------



**Flannery Civil Engineering Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2016**

**4. OPERATING PROFIT - continued**

Information regarding the highest paid director is as follows:

	<b>31.3.16</b>	<b>31.3.15</b>
	<b>£</b>	<b>£</b>
Emoluments etc	<b>350,000</b>	300,000
Pension contributions to money purchase schemes	<b>46,358</b>	37,743
	<b><u>396,358</u></b>	<b><u>337,743</u></b>

**5. AUDITORS' REMUNERATION**

Audit remuneration - £5,500

Taxation advice and other non-audit services - £3,890

**6. INTEREST RECEIVABLE AND SIMILAR INCOME**

	<b>31.3.16</b>	<b>31.3.15</b>
	<b>£</b>	<b>£</b>
Deposit account interest	<b>17,470</b>	18,651
Other interest	<b>909</b>	-
	<b><u>18,379</u></b>	<b><u>18,651</u></b>

**7. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	<b>31.3.16</b>	<b>31.3.15</b>
	<b>£</b>	<b>£</b>
Current tax:		
UK corporation tax	<b>135,595</b>	38,237
Deferred tax	<b>(1,774)</b>	(1,085)
	<b><u>133,821</u></b>	<b><u>37,152</u></b>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2016****7. TAXATION - continued****Reconciliation of total tax charge included in profit and loss**

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	<b>31.3.16</b>	31.3.15
	<b>£</b>	£
Profit on ordinary activities before tax	<b>646,186</b>	173,891
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 20% (2015 - 21%)	<b>129,237</b>	36,517
Effects of:		
Expenses not deductible for tax purposes	<b>4,355</b>	1,946
Depreciation in excess of capital allowances	<b>2,003</b>	559
Marginal rate relief	-	(785)
Deferred tax movement	<b>(1,774)</b>	(1,085)
Total tax charge	<b>133,821</b>	37,152

**8. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>
<b>COST</b>	
At 1 April 2015	<b>244,036</b>
Additions	<b>6,515</b>
At 31 March 2016	<b>250,551</b>
<b>DEPRECIATION</b>	
At 1 April 2015	<b>210,172</b>
Charge for year	<b>16,531</b>
At 31 March 2016	<b>226,703</b>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<b>23,848</b>
At 31 March 2015	<b>33,864</b>

**9. STOCKS**

	<b>31.3.16</b>	31.3.15
	<b>£</b>	£
Stocks	<b>7,000</b>	7,412

**Flannery Civil Engineering Limited****Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2016****10. DEBTORS**

	<b>31.3.16</b>	<b>31.3.15</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year:		
Debtors	<b>199,289</b>	213,691
Amounts recoverable on contract	<b>1,097,404</b>	185,076
Other debtors	<b>200,000</b>	188,345
Directors' current accounts	<b>52,771</b>	-
VAT	<b>39,408</b>	17,791
Prepayments and accrued income	<b>38,017</b>	19,634
	<b><u>1,626,889</u></b>	<b><u>624,537</u></b>
Amounts falling due after more than one year:		
Amounts recoverable on contract	<b><u>30,000</u></b>	<b><u>30,000</u></b>
Aggregate amounts	<b><u>1,656,889</u></b>	<b><u>654,537</u></b>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.16</b>	<b>31.3.15</b>
	<b>£</b>	<b>£</b>
Creditors	<b>1,496,195</b>	1,388,481
Tax	<b>135,595</b>	38,237
Social security and other taxes	<b>95,725</b>	87,535
Other creditors	<b>169</b>	10,000
Payments on account	<b>467,080</b>	591,763
Directors' current accounts	<b>-</b>	543
Accruals and deferred income	<b>501,443</b>	356,435
	<b><u>2,696,207</u></b>	<b><u>2,472,994</u></b>

**12. PROVISIONS FOR LIABILITIES**

	<b>31.3.16</b>	<b>31.3.15</b>
	<b>£</b>	<b>£</b>
Deferred tax	<b><u>4,770</u></b>	<b><u>6,544</u></b>
		<b>Deferred tax</b>
		<b>£</b>
Balance at 1 April 2015		<b>6,544</b>
Decrease in charge		<b><u>(1,774)</u></b>
Balance at 31 March 2016		<b><u>4,770</u></b>

**Flannery Civil Engineering Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2016**

**13. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.3.16 £ <u>1,000</u>	31.3.15 £ <u>1,000</u>
1,000	Ordinary			

**14. RESERVES**

	Retained earnings £
At 1 April 2015	578,495
Profit for the year	<u>512,365</u>
At 31 March 2016	<u>1,090,860</u>

**15. PENSION COMMITMENTS**

The assets of the pension scheme are held separately from those of the company in an independently administered fund. The pension cost represents contributions payable by the company to the fund and amounted to £151,336 (£79,968 in the previous year)

Flannery Civil Engineering Limited commenced auto enrolment during the year and is now fully compliant with the regulations.

**16. ULTIMATE PARENT COMPANY**

The ultimate parent company is Flannery Construction Limited.

**17. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	31.3.16 £	31.3.15 £
<b>T P Flannery</b>		
Balance outstanding at start of year	(543)	(461)
Amounts advanced	53,314	181,565
Amounts repaid	-	(181,647)
Balance outstanding at end of year	<u>52,771</u>	<u>(543)</u>

**18. RELATED PARTY DISCLOSURES**

The company considers Flannery Construction Limited to be a related party, as it is its ultimate holding company. In the year under review Flannery Civil Engineering Limited was charged £702,905 (2015: £642,015) by Flannery Construction Limited. Also in the year under review, Flannery Civil Engineering Limited charged Flannery Construction Limited £100,243 (2015: £99,951). As at the year end Flannery Civil Engineering Limited owed Flannery Construction Limited £143,608 (2015: £211,004).

The company also considers Vico Developments Limited to be a related party, as under common control. During the year under review Flannery Civil Engineering Limited was charged £62,500 (2015:£62,500) by Vico Developments Limited. At the year end, £18,750 (2015:£0) was outstanding.

Also in the year under review, Flannery Civil Engineering Limited charged Vico Developments Limited £74,611 (2015:£73,686). At the year end, Vico Developments Limited owed Flannery Civil Engineering Limited £14,933 (2015: £21,896)

Vico Developments Limited still has a loan outstanding of £200,000 owing to Flannery Civil Engineering Limited. This is shown in other debtors.

**19. ULTIMATE CONTROLLING PARTY**

Flannery Civil Engineering Limited is controlled by Flannery Construction Limited by virtue of their shareholding.

**20. FIRST YEAR ADOPTION**

This is the first year that the company has presented its financial statements under Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council. The following disclosures are required in the year of transition.

The last financial statements under previous UK GAAP were for the year ended 31 March 2015 and the date of transition to FRS 102 was therefore 1 April 2014. As a consequence of adopting FRS 102 no changes were required.

**Flannery Civil Engineering Limited****Reconciliation of Equity****1 April 2014****(Date of Transition to FRS 102)**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>FIXED ASSETS</b>				
Tangible assets		38,146	-	38,146
<b>CURRENT ASSETS</b>				
Stocks		7,412	-	7,412
Debtors		812,826	-	812,826
Cash at bank and in hand		1,767,600	-	1,767,600
		2,587,838	-	2,587,838
<b>CREDITORS</b>				
Amounts falling due within one year		(2,175,599)	-	(2,175,599)
<b>NET CURRENT ASSETS</b>		412,239	-	412,239
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		450,385	-	450,385
<b>PROVISIONS FOR LIABILITIES</b>		(7,629)	-	(7,629)
<b>NET ASSETS</b>		442,756	-	442,756
<b>CAPITAL AND RESERVES</b>				
Called up share capital		1,000	-	1,000
Retained earnings		441,756	-	441,756
<b>SHAREHOLDERS' FUNDS</b>		442,756	-	442,756

The notes form part of these abbreviated accounts

**Flannery Civil Engineering Limited****Reconciliation of Equity - continued**  
**31 March 2015**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>FIXED ASSETS</b>				
Tangible assets		33,864	-	33,864
<b>CURRENT ASSETS</b>				
Stocks		7,412	-	7,412
Debtors		654,537	-	654,537
Cash at bank and in hand		2,363,220	-	2,363,220
		3,025,169	-	3,025,169
<b>CREDITORS</b>				
Amounts falling due within one year		(2,472,994)	-	(2,472,994)
<b>NET CURRENT ASSETS</b>		552,175	-	552,175
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		586,039	-	586,039
<b>PROVISIONS FOR LIABILITIES</b>		(6,544)	-	(6,544)
<b>NET ASSETS</b>		579,495	-	579,495
<b>CAPITAL AND RESERVES</b>				
Called up share capital		1,000	-	1,000
Retained earnings		578,495	-	578,495
<b>SHAREHOLDERS' FUNDS</b>		579,495	-	579,495

The notes form part of these abbreviated accounts

**Flannery Civil Engineering Limited****Reconciliation of Profit  
for the Year Ended 31 March 2015**

	<b>UK GAAP £</b>	<b>Effect of transition to FRS 102 £</b>	<b>FRS 102 £</b>
<b>TURNOVER</b>	7,256,723	-	7,256,723
Cost of sales	(5,701,056)	-	(5,701,056)
<b>GROSS PROFIT</b>	1,555,667	-	1,555,667
Distribution costs	(73,847)	-	(73,847)
Administrative expenses	(1,486,592)	-	(1,486,592)
Other operating income	160,012	-	160,012
<b>OPERATING PROFIT</b>	155,240	-	155,240
Interest receivable and similar income	18,651	-	18,651
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	173,891	-	173,891
Tax on profit on ordinary activities	(37,152)	-	(37,152)
<b>PROFIT FOR THE FINANCIAL YEAR</b>	136,739	-	136,739

The notes form part of these abbreviated accounts