

# Dorken Builders Limited

Annual Report and Unaudited Financial Statements - Companies House Filing  
for the Year Ended 31 May 2021

# Dorken Builders Limited

(Registration number: 01196446)

## Statement of Financial Position as at 31 May 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	5,395	7,159
<b>Current assets</b>			
Stocks	<u>5</u>	117,767	117,767
Debtors	<u>6</u>	2,592	2,102
Cash at bank and in hand		<u>109,919</u>	<u>110,550</u>
		230,278	230,419
<b>Creditors:</b> Amounts falling due within one year	<u>7</u>	<u>(69,620)</u>	<u>(70,400)</u>
<b>Net current assets</b>		<u>160,658</u>	<u>160,019</u>
<b>Total assets less current liabilities</b>		166,053	167,178
<b>Provisions for liabilities</b>		<u>(211)</u>	<u>(368)</u>
<b>Net assets</b>		<u><u>165,842</u></u>	<u><u>166,810</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>165,742</u>	<u>166,710</u>
Shareholders' funds		<u><u>165,842</u></u>	<u><u>166,810</u></u>

For the financial year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income Statement has been taken.

Approved and authorised by the director on 28 February 2022

**Dorken Builders Limited**

**(Registration number: 01196446)**

**Statement of Financial Position as at 31 May 2021**

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Mr J G Cousens  
Director

# **Dorken Builders Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 May 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is: Knoll House, Knoll Road, Camberley, Surrey, GU15 3SY,

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax.

The company recognises revenue when the amount of revenue can be reliably measured and it is probable that future economic benefits will flow to the entity.

#### **Tax**

The tax expense for the period comprises deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

## **Dorken Builders Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 May 2021**

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	15% reducing balance
Fixtures, fittings and equipment	15% reducing balance
Motor vehicles	25% reducing balance

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### **Trade debtors**

Short term debtors are measured at transaction price, less any impairment.

#### **Cash and cash equivalents**

Cash is represented by cash in hand and bank deposits.

#### **Trade creditors**

Short term creditors are measured at the transaction price.

#### **Provisions**

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

#### **Employee benefits**

Short-term employee benefits are recognised as an expense in the period which they are incurred.

#### **Financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

## Dorken Builders Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 May 2021

#### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2020 - 0).

#### 4 Tangible assets

	<b>Fixtures and fittings £</b>	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost or valuation</b>				
At 1 June 2020	380	22,650	34,645	57,675
At 31 May 2021	380	22,650	34,645	57,675
<b>Depreciation</b>				
At 1 June 2020	211	22,562	27,743	50,516
Charge for the year	25	13	1,726	1,764
At 31 May 2021	236	22,575	29,469	52,280
<b>Carrying amount</b>				
At 31 May 2021	144	75	5,176	5,395
At 31 May 2020	169	88	6,902	7,159

#### 5 Stocks

	<b>2021 £</b>	<b>2020 £</b>
Finished goods and goods for resale	117,767	117,767

#### 6 Debtors

	<b>2021 £</b>	<b>2020 £</b>
Prepayments	628	632
Other debtors	1,964	1,470
	2,592	2,102

## **Dorken Builders Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 May 2021**

#### **7 Creditors**

##### **Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	2,350	2,350
Other creditors	67,270	68,050
	<u>69,620</u>	<u>70,400</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.