

Dorken Builders Limited

Annual Report and Unaudited Financial Statements - Companies House Filing
for the Year Ended 31 May 2019

Stewart & Co
Chartered Accountants
Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

Dorken Builders Limited

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Dorken Builders Limited

Company Information

Director Mr J G Cousens

Company secretary Mrs J E R Cousens

Registered office Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

Accountants Stewart & Co
Chartered Accountants
Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Dorken Builders Limited
for the Year Ended 31 May 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Dorken Builders Limited for the year ended 31 May 2019 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Dorken Builders Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Dorken Builders Limited and state those matters that we have agreed to state to the Board of Directors of Dorken Builders Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dorken Builders Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Dorken Builders Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Dorken Builders Limited. You consider that Dorken Builders Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Dorken Builders Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Stewart & Co
Chartered Accountants
Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

12 February 2020

Dorken Builders Limited

(Registration number: 01196446)

Statement of Financial Position as at 31 May 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	9,506	12,627
Current assets			
Stocks	<u>5</u>	117,767	254,614
Debtors	<u>6</u>	1,615	1,070
Cash at bank and in hand		<u>127,246</u>	<u>929</u>
		246,628	256,613
Creditors: Amounts falling due within one year	<u>7</u>	<u>(87,755)</u>	<u>(156,072)</u>
Net current assets		<u>158,873</u>	<u>100,541</u>
Total assets less current liabilities		168,379	113,168
Creditors: Amounts falling due after more than one year	<u>7</u>	-	(3,286)
Provisions for liabilities		<u>(596)</u>	<u>(923)</u>
Net assets		<u><u>167,783</u></u>	<u><u>108,959</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>167,683</u>	<u>108,859</u>
Total equity		<u><u>167,783</u></u>	<u><u>108,959</u></u>

For the financial year ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income Statement has been taken.

The notes on pages 5 to 8 form an integral part of these financial statements.

Dorken Builders Limited

(Registration number: 01196446)

Statement of Financial Position as at 31 May 2019

Approved and authorised by the director on 12 February 2020

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Mr J G Cousens
Director

The notes on pages 5 to 8 form an integral part of these financial statements.

Dorken Builders Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY
United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax.

The company recognises revenue when the amount of revenue can be reliably measured and it is probable that future economic benefits will flow to the entity.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Dorken Builders Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2019

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance
Fixtures, fittings and equipment	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade debtors

Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and bank deposits.

Trade creditors

Short term creditors are measured at the transaction price.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Income Statement over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Provisions

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Dorken Builders Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2019

Employee benefits

Short-term employee benefits are recognised as an expense in the period which they are incurred.

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2018 - 0).

4 Tangible assets

	Fixtures and fittings £	Plant and machinery £	Motor vehicles £	Total £
Cost or valuation				
At 1 June 2018	380	22,650	34,645	57,675
At 31 May 2019	380	22,650	34,645	57,675
Depreciation				
At 1 June 2018	146	22,528	22,374	45,048
Charge for the year	35	18	3,068	3,121
At 31 May 2019	181	22,546	25,442	48,169
Carrying amount				
At 31 May 2019	199	104	9,203	9,506
At 31 May 2018	234	122	12,271	12,627

5 Stocks

	2019 £	2018 £
Finished goods and goods for resale	117,767	254,614

Dorken Builders Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2019

6 Debtors

	2019 £	2018 £
Prepayments	639	588
Other debtors	976	482
	<u>1,615</u>	<u>1,070</u>

7 Creditors

Creditors: amounts falling due within one year

	Note	2019 £	2018 £
Bank loans and overdrafts	<u>8</u>	3,312	6,426
Taxation and social security		14,126	345
Accruals and deferred income		2,557	2,437
Other creditors		67,760	146,864
		<u>87,755</u>	<u>156,072</u>

Creditors: amounts falling due after more than one year

	Note	2019 £	2018 £
Loans and borrowings	<u>8</u>	-	3,286

8 Loans and borrowings

	2019 £	2018 £
Non-current loans and borrowings		
Bank borrowings	<u>-</u>	<u>3,286</u>

	2019 £	2018 £
Current loans and borrowings		
Bank borrowings	<u>3,312</u>	<u>6,426</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.