

Company Registration No. 01196346 (England and Wales)

FITZWINN CONTRACTORS LIMITED

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
28 FEBRUARY 2015**

THURSDAY



A4K0T223

A21

12/11/2015

#446

COMPANIES HOUSE

FITZWINN CONTRACTORS LIMITED**UNAUDITED ABBREVIATED BALANCE SHEET
AS AT 28 FEBRUARY 2015**

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		32,256		3,395
Current assets					
Debtors		66,996		40,958	
Cash at bank and in hand		54,090		62,706	
		121,086		103,664	
Creditors: amounts falling due within one year		(36,735)		(20,261)	
Net current assets			84,351		83,403
Total assets less current liabilities			116,607		86,798
Capital and reserves					
Called up share capital	3		61		61
Profit and loss account			116,546		86,737
Shareholders' funds			116,607		86,798

For the financial year ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors and authorised for issue on 25.10.2015 and are signed on its behalf by:


R F Fitzpatrick
Director

FITZWINN CONTRACTORS LIMITED

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2015

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors; therefore, the accounts have been prepared on a going concern basis.

Cash flow statement

The company has adopted the Financial Reporting Standard For Smaller Entities (effective April 2008) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

Turnover

The turnover shown in the profit and loss account represents the value of all goods sold and services delivered during the year, at selling price exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations to the customer.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Fixtures & Fittings	33.3% straight line
Motor vehicles	25% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

FITZWINN CONTRACTORS LIMITED
NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2015

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 March 2014	92,752
Additions	37,500
Disposals	(46,410)
	<hr/>
At 28 February 2015	83,842
	<hr/>
Depreciation	
At 1 March 2014	89,357
On disposals	(45,924)
Charge for the year	8,153
	<hr/>
At 28 February 2015	51,586
	<hr/>
Net book value	
At 28 February 2015	32,256
	<hr/>
At 28 February 2014	3,395
	<hr/>

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
61 Ordinary shares of £1 each	61	61
	<hr/>	<hr/>