

COMPANY REGISTRATION NUMBER 01165522

R & B H ALDERSON LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2016

ALLEN SYKES LTD

Chartered Accountants
5 Henson Close
South Church Enterprise Park
Bishop Auckland
County Durham
DL14 6WA

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R & B H ALDERSON LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2016

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R & B H ALDERSON LIMITED**ABBREVIATED BALANCE SHEET****31ST MARCH 2016**

			2016		2015
	Note	£	£	£	£
FIXED ASSETS	2				
Intangible assets			462		470
Tangible assets			213,550		197,981
			<u>214,012</u>		<u>198,451</u>
CURRENT ASSETS					
Stocks		18,147		11,410	
Debtors		110,667		102,287	
Cash at bank and in hand		36,519		50,870	
		<u>165,333</u>		<u>164,567</u>	
CREDITORS: Amounts falling due within one year	3	<u>192,357</u>		<u>178,693</u>	
NET CURRENT LIABILITIES			<u>(27,024)</u>		<u>(14,126)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			186,988		184,325
CREDITORS: Amounts falling due after more than one year	4		20,849		6,531
PROVISIONS FOR LIABILITIES			<u>10,077</u>		<u>5,725</u>
			<u>156,062</u>		<u>172,069</u>
CAPITAL AND RESERVES					
Called up equity share capital	5		1,793		1,793
Revaluation reserve			144,294		147,232
Other reserves			5,848		5,848
Profit and loss account			4,127		17,196
SHAREHOLDERS' FUNDS			<u>156,062</u>		<u>172,069</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 6 form part of these abbreviated accounts.

R & B H ALDERSON LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST MARCH 2016

For the year ended 31st March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on
10/6/16.....



Mr G Alderson

Company Registration Number: 01165522

The notes on pages 3 to 6 form part of these abbreviated accounts.

R & B H ALDERSON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. Useful economic lives are reviewed at the end of each reporting period and revised if necessary, subject to the constraint that the revised life shall not exceed 20 years from the date of acquisition. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	Straight line over 20 years
Lease	-	Straight line over the lease period of 100 years

Fixed assets

Fixed assets are recorded at cost, with the exception of freehold property which is recorded at the revalued amount.

Depreciation

Depreciation is calculated so as to write off the cost or revaluation of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2% straight line
Plant & Machinery	-	10% reducing balance
Motor Vehicles	-	25% reducing balance

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

R & B H ALDERSON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2016

1. ACCOUNTING POLICIES *(continued)*

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Amounts recoverable on contracts

Work valued but not invoiced at the year end is included in amounts recoverable on contracts at sales value.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees and directors. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

R & B H ALDERSON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2016

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST OR VALUATION			
At 1st April 2015	2,739	282,703	285,442
Additions	–	30,391	30,391
Disposals	–	(10,450)	(10,450)
At 31st March 2016	<u>2,739</u>	<u>302,644</u>	<u>305,383</u>
DEPRECIATION			
At 1st April 2015	2,269	84,722	86,991
Charge for year	8	13,136	13,144
On disposals	–	(8,764)	(8,764)
At 31st March 2016	<u>2,277</u>	<u>89,094</u>	<u>91,371</u>
NET BOOK VALUE			
At 31st March 2016	<u>462</u>	<u>213,550</u>	<u>214,012</u>
At 31st March 2015	<u>470</u>	<u>197,981</u>	<u>198,451</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016 £	2015 £
Hire purchase agreements	<u>12,045</u>	<u>5,525</u>

Hire purchase agreements are secured against the assets to which they relate.

R & B H ALDERSON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2016

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2016	2015
	£	£
Hire purchase agreements	<u>20,849</u>	<u>6,531</u>

Hire purchase agreements are secured against the assets to which they relate.

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No	£	No	£
Ordinary shares of £1 each	<u>1,793</u>	<u>1,793</u>	<u>1,793</u>	<u>1,793</u>

6. POST BALANCE SHEET EVENTS

Dividends totalling £16,000 were paid on 7th April 2016 for the year ended 31st March 2017.