

REGISTERED NUMBER: 01163473 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Glazing Services (Cabs) Limited

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for the Year Ended 31 March 2019

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Glazing Services (Cabs) Limited

Company Information
for the Year Ended 31 March 2019

DIRECTOR: R G Groom

SECRETARY: D Groom

REGISTERED OFFICE: North Road Industrial Estate
Bridgend
Mid Glamorgan
CF31 3TP

REGISTERED NUMBER: 01163473 (England and Wales)

ACCOUNTANTS: JK Accountancy
The Business Centre
Cardiff Road
Barry
CF63 2AW

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		963		67
CURRENT ASSETS					
Stocks	5	850		950	
Debtors	6	163,951		116,330	
Cash at bank and in hand		<u>14,290</u>		<u>4,966</u>	
		179,091		122,246	
CREDITORS					
Amounts falling due within one year	7	<u>134,397</u>		<u>70,235</u>	
NET CURRENT ASSETS			<u>44,694</u>		<u>52,011</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>45,657</u>		<u>52,078</u>
CAPITAL AND RESERVES					
Called up share capital	8		480		480
Revaluation reserve	9		50,226		50,226
Retained earnings			<u>(5,049)</u>		<u>1,372</u>
SHAREHOLDERS' FUNDS			<u>45,657</u>		<u>52,078</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 1 August 2019 and were signed by:

R G Groom - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

Glazing Services (Cabs) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery - 15% Reducing balance

Motor Vehicles - 25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2018 - 5) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2018	5,943	8,870	14,813
Additions	1,069	-	1,069
At 31 March 2019	7,012	8,870	15,882
DEPRECIATION			
At 1 April 2018	5,899	8,847	14,746
Charge for year	167	6	173
At 31 March 2019	6,066	8,853	14,919
NET BOOK VALUE			
At 31 March 2019	946	17	963
At 31 March 2018	44	23	67

5. **STOCKS**

	31.3.19	31.3.18
	£	£
Stocks	850	950

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Trade debtors	55,184	75,348
Amounts owed by group undertakings	66,970	8,660
Other debtors	41,797	32,322
	163,951	116,330

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Trade creditors	64,808	32,124
Amounts owed to group undertakings	17,982	17,982
Taxation and social security	49,135	17,229
Other creditors	2,472	2,900
	134,397	70,235

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.3.19
		£	£
480	Ordinary	£1	480

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

9. **RESERVES**

	Revaluation reserve £
At 1 April 2018 and 31 March 2019	<u>50,226</u>

10. **RELATED PARTY TRANSACTIONS**

The company is owned by Groom and Llewellyn Ltd of which Mr R G Groom is the managing director and sole shareholder.

At the balance sheet date the company was owed £8,660 (2018 - £20,845) from Groom and Llewellyn Ltd. This amount is disclosed within amounts owed to group undertakings.

At the balance sheet dates the company owed £17,982 (2018 - £17,982) to Southern Machined Fabrications Ltd a company wholly owned by Groom and Llewellyn Ltd. This amount is disclosed within amounts owed to group undertakings.

At the balance sheet date the company was owed £46,125 from Laserlec Ltd a company wholly owned by Mr R G Groom. This amount is included within other debtors. The company owed £9,475 to Laserlec Ltd in the year ending 31st March 2018.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.