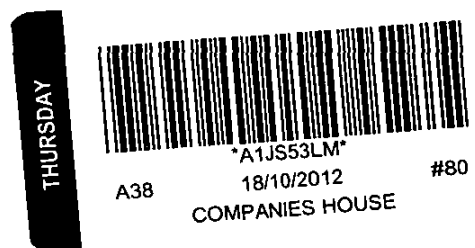


Registered number
01149086

Glen Securities Limited

Abbreviated Accounts

31 May 2012



Glen Securities Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Glen Securities Limited for the year ended 31 May 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Glen Securities Limited for the year ended 31 May 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation

J D Gardiner & Co
Chartered Accountants
Chisholm House
9 Queens Square
Corby
Northants
NN17 1PD

3 October 2012

Glen Securities Limited
Registered number:
Abbreviated Balance Sheet
as at 31 May 2012

01149086

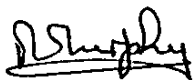
	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	9,277	7,402
Current assets			
Debtors		16,883	12,132
Cash at bank and in hand		<u>7,444</u>	<u>2,839</u>
		24,327	14,971
Creditors: amounts falling due within one year		<u>(11,151)</u>	<u>(10,143)</u>
Net current assets		13,176	4,828
Net assets		<u>22,453</u>	<u>12,230</u>
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		12,453	2,230
Shareholders' funds		<u>22,453</u>	<u>12,230</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



R Murphy
Director

Approved by the board on 4 October 2012

Glen Securities Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of services provided to customers, and interest receivable on the company's loans

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment 20% book value

2 Tangible fixed assets

£

Cost

At 1 June 2011	24,655
Additions	4,194
At 31 May 2012	<u>28,849</u>

Depreciation

At 1 June 2011	17,253
Charge for the year	2,319
At 31 May 2012	<u>19,572</u>

Net book value

At 31 May 2012	<u>9,277</u>
At 31 May 2011	<u>7,402</u>

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	10,000	<u>10,000</u>	<u>10,000</u>

4 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
R Murphy				
Short term loan at 5% interest	450	-	(450)	-
Short term loan at 5% interest	4,500	-	(4,500)	-
	<u>4,950</u>	<u>-</u>	<u>(4,950)</u>	<u>-</u>