

Abbreviated Unaudited Accounts

For The Year Ended 30 June 2015

for

FURNISHED LETTING SERVICES LIMITED

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For The Year Ended 30 June 2015

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FURNISHED LETTING SERVICES LIMITED

Company Information
For The Year Ended 30 June 2015

DIRECTORS: J A Farrell
M T Farrell

SECRETARY: M T Farrell

REGISTERED OFFICE: Unit 16
Northfields Prospect Business Centre
Putney Bridge Road
London
SW18 1PE

REGISTERED NUMBER: 01120769 (England)

ACCOUNTANTS: LBCo Ltd
16 Northfields Prospect
Putney Bridge Road
London
SW18 1PE

FURNISHED LETTING SERVICES LIMITED (REGISTERED NUMBER: 01120769)**Abbreviated Balance Sheet**
30 June 2015

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Tangible assets	2		213		284
Investment property	3		<u>688,200</u>		<u>688,200</u>
			688,413		688,484
CURRENT ASSETS					
Stocks		23,882		23,882	
Debtors	4	327,150		324,018	
Cash in hand		<u>32,783</u>		<u>28,323</u>	
		383,815		376,223	
CREDITORS					
Amounts falling due within one year		<u>9,791</u>		<u>6,784</u>	
NET CURRENT ASSETS			<u>374,024</u>		<u>369,439</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,062,437</u>		<u>1,057,923</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Revaluation reserve			604,707		604,707
Profit and loss account			<u>457,630</u>		<u>453,116</u>
SHAREHOLDERS' FUNDS			<u>1,062,437</u>		<u>1,057,923</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 June 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 March 2016 and were signed on its behalf by:

J A Farrell - Director

**Notes to the Abbreviated Accounts
For The Year Ended 30 June 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises gross rents received and the proceeds of property dealing in the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date. It is not recognised on investment property revaluation gains or losses.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014 and 30 June 2015	15,473
DEPRECIATION	
At 1 July 2014	15,189
Charge for year	71
At 30 June 2015	15,260
NET BOOK VALUE	
At 30 June 2015	213
At 30 June 2014	284

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 July 2014 and 30 June 2015	688,200
NET BOOK VALUE	
At 30 June 2015	688,200
At 30 June 2014	688,200

Notes to the Abbreviated Accounts - continued
For The Year Ended 30 June 2015

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 325,500 (30.6.14 - £ 322,000)

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15 £	30.6.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. **RELATED PARTY TRANSACTIONS**

Trade debtors include amounts of £322,000 (2014 £322,000) due from Castle Combe Estates Limited, a company in which J A Farrell and M T Farrell each holds 50% of the issued share capital.

7. **CONTROLLING PARTY**

The controlling party is J A Farrell by virtue of his ownership of 51% of the issued ordinary share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.