

Unaudited Financial Statements
For The Year Ended
30 November 2018
for
CHESHIRE DRAPES LIMITED

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For The Year Ended 30 November 2018

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CHESHIRE DRAPES LIMITED

Company Information
For The Year Ended 30 November 2018

DIRECTORS: Mrs M Walton
A Treacy

REGISTERED OFFICE: 8 Eastway
Sale
Cheshire
M33 4DX

REGISTERED NUMBER: 01119670 (England and Wales)

ACCOUNTANTS: Leavitt Walmsley Associates Limited
Chartered Certified Accountants
8 Eastway
Sale
Cheshire
M33 4DX

CHESHIRE DRAPES LIMITED (REGISTERED NUMBER: 01119670)

Balance Sheet
30 November 2018

	Notes	30.11.18 £	£	30.11.17 £	£
FIXED ASSETS					
Tangible assets	4		132,335		136,495
CURRENT ASSETS					
Debtors	5	-		1,583	
Cash at bank		315,799		323,535	
		<u>315,799</u>		<u>325,118</u>	
CREDITORS					
Amounts falling due within one year	6	34,949		25,049	
NET CURRENT ASSETS			<u>280,850</u>		<u>300,069</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>413,185</u>		<u>436,564</u>
CAPITAL AND RESERVES					
Called up share capital	7	104		104	
Capital redemption reserve		6		6	
Retained earnings		<u>413,075</u>		<u>436,454</u>	
SHAREHOLDERS' FUNDS			<u>413,185</u>		<u>436,564</u>
			<u>413,185</u>		<u>436,564</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 12 July 2019 and were signed on its behalf by:

A Treacy - Director

Notes to the Financial Statements
For The Year Ended 30 November 2018

1. STATUTORY INFORMATION

Cheshire Drapes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These are the company's first accounts under FRS 102, Section 1A, with the date of transition being 01 December 2015. There are no transitional or prior year adjustments affecting prior year's profit and equity as a result of the transition to FRS 102.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Rents are recognised on a receivables basis in accordance with the tenants contractual terms. Unpaid amounts of rents are recognised on debtors at the balance sheet date.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Computer equipment	- 25% on reducing balance

The company carries tangible fixed assets in the balance sheet using the depreciated historic cost method. Carrying amounts of fixed assets in the company's balance sheet are shown net of depreciation charges and, where applicable, provisions for impairment. Residual values of fixed assets are calculated on prices prevailing at the date of acquisition. Profits or losses on the disposal of fixed assets are included in the calculation of profit for the period.

Financial instruments

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the financial instrument.

Cash and cash equivalents

These comprise cash at bank and other short-term, highly liquid bank deposits with an original maturity of three months or less.

Trade creditors

Trade creditors are not interest bearing and are stated at their nominal value. Amounts in respect of taxation, social security and accrued expenses do not meet the definition of a financial instrument.

Bank overdrafts

Overdrafts are repayable on demand and are accounted for under Section 11 of FRS 102. Overdrafts are presented within current liabilities in the balance sheet.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

Notes to the Financial Statements - continued
For The Year Ended 30 November 2018

4. TANGIBLE FIXED ASSETS

	Freehold property £	Computer equipment £	Totals £
COST			
At 1 December 2017 and 30 November 2018	<u>206,632</u>	<u>430</u>	<u>207,062</u>
DEPRECIATION			
At 1 December 2017	70,245	322	70,567
Charge for year	<u>4,133</u>	<u>27</u>	<u>4,160</u>
At 30 November 2018	<u>74,378</u>	<u>349</u>	<u>74,727</u>
NET BOOK VALUE			
At 30 November 2018	<u>132,254</u>	<u>81</u>	<u>132,335</u>
At 30 November 2017	<u>136,387</u>	<u>108</u>	<u>136,495</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18	30.11.17
	£	£
Trade debtors	<u>-</u>	<u>1,583</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18	30.11.17
	£	£
Trade creditors	543	193
Tax	409	-
Directors' current accounts	32,497	21,491
Accrued expenses	<u>1,500</u>	<u>3,365</u>
	<u>34,949</u>	<u>25,049</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.18	30.11.17
			£	£
98	Ordinary A	£1	98	98
6	Ordinary B	£1	<u>6</u>	<u>6</u>
			<u>104</u>	<u>104</u>

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Cheshire Drapes Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cheshire Drapes Limited for the year ended 30 November 2018 which comprise the Profit and loss account, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Cheshire Drapes Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cheshire Drapes Limited and state those matters that we have agreed to state to the Board of Directors of Cheshire Drapes Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cheshire Drapes Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cheshire Drapes Limited. You consider that Cheshire Drapes Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cheshire Drapes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Leavitt Walmsley Associates Limited
Chartered Certified Accountants
8 Eastway
Sale
Cheshire
M33 4DX

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.