

REGISTERED NUMBER: 01118320 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2022
FOR
J.S.T. FORKLIFTS LIMITED**

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FOR THE YEAR ENDED 30TH JUNE 2022**

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J.S.T. FORKLIFTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2022

DIRECTORS:

JA Kew
D Kew

REGISTERED OFFICE:

5 Higham Road
Chelveston
Northamptonshire
NN9 6AN

REGISTERED NUMBER:

01118320 (England and Wales)

ACCOUNTANTS:

Bewers Turner & Co LLP
Chartered Accountants
Portland House
11-13 Station Road
Kettering
Northamptonshire
NN15 7HH

J.S.T. FORKLIFTS LIMITED (REGISTERED NUMBER: 01118320)

BALANCE SHEET
30TH JUNE 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		1,089,870		1,548,887
Investments	6		75		75
			<u>1,089,945</u>		<u>1,548,962</u>
CURRENT ASSETS					
Stocks		1,059,652		502,865	
Debtors	7	1,451,320		829,236	
Cash at bank		<u>447,515</u>		<u>895,407</u>	
		<u>2,958,487</u>		<u>2,227,508</u>	
CREDITORS					
Amounts falling due within one year	8	<u>1,604,589</u>		<u>1,336,008</u>	
NET CURRENT ASSETS			<u>1,353,898</u>		<u>891,500</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,443,843</u>		<u>2,440,462</u>
CREDITORS					
Amounts falling due after more than one year	9		(177,892)		(557,688)
PROVISIONS FOR LIABILITIES			<u>(152,961)</u>		<u>(181,178)</u>
NET ASSETS			<u><u>2,112,990</u></u>		<u><u>1,701,596</u></u>
CAPITAL AND RESERVES					
Called up share capital			17,136		17,136
Revaluation reserve	11		277,191		622,079
Retained earnings			<u>1,818,663</u>		<u>1,062,381</u>
SHAREHOLDERS' FUNDS			<u><u>2,112,990</u></u>		<u><u>1,701,596</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30TH JUNE 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17th January 2023 and were signed on its behalf by:

D Kew - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2022**

1. STATUTORY INFORMATION

J.S.T. Forklifts Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on cost and 20% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2022

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Financial instruments

The company is party to only basic financial instruments such as cash, trade debtors and creditors and loans. Instruments such as trade debtors and trade creditors are initially recognised at their transaction cost and reviewed at the year end for impairment. Debt instruments not repayable on demand or due within one year, such as bank loans, are measured at amortised cost using the effective interest rate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 29 (2021 - 27) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1st July 2021	
and 30th June 2022	<u>65,000</u>
AMORTISATION	
At 1st July 2021	
and 30th June 2022	<u>65,000</u>
NET BOOK VALUE	
At 30th June 2022	<u><u>-</u></u>
At 30th June 2021	<u><u>-</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2022

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st July 2021	1,004,256	1,711,490	2,715,746
Additions	-	401,086	401,086
Disposals	(569,906)	(169,453)	(739,359)
At 30th June 2022	<u>434,350</u>	<u>1,943,123</u>	<u>2,377,473</u>
DEPRECIATION			
At 1st July 2021	55,922	1,110,937	1,166,859
Charge for year	2,172	207,637	209,809
Eliminated on disposal	(23,533)	(65,532)	(89,065)
At 30th June 2022	<u>34,561</u>	<u>1,253,042</u>	<u>1,287,603</u>
NET BOOK VALUE			
At 30th June 2022	<u>399,789</u>	<u>690,081</u>	<u>1,089,870</u>
At 30th June 2021	<u>948,334</u>	<u>600,553</u>	<u>1,548,887</u>

6. FIXED ASSET INVESTMENTS

	Shares in group undertakin £
COST	
At 1st July 2021 and 30th June 2022	<u>75</u>
NET BOOK VALUE	
At 30th June 2022	<u>75</u>
At 30th June 2021	<u>75</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	740,471	590,119
Amounts owed by group undertakings	654,307	167,965
Other debtors	56,542	71,152
	<u>1,451,320</u>	<u>829,236</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2022

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	-	118,941
Hire purchase contracts	193,704	63,313
Trade creditors	837,843	871,720
Taxation and social security	101,012	124,374
Other creditors	472,030	157,660
	<u>1,604,589</u>	<u>1,336,008</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	-	381,059
Hire purchase contracts	177,892	176,629
	<u>177,892</u>	<u>557,688</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	<u>-</u>	<u>500,000</u>

The bank holds a charge over the Company's assets.

11. RESERVES

	Revaluation reserve
	£
At 1st July 2021	622,079
Revaluation reserve transfer	<u>(344,888)</u>
At 30th June 2022	<u>277,191</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.