

BARBQUEST LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

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BARBQUEST LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2015**

DIRECTORS:

A C Green Jervis
C V Green

SECRETARY:

C V Green

REGISTERED OFFICE:

Elfed House
Oak Tree Court, Mulberry Drive
Cardiff Gate Business Park
CARDIFF
CF23 8RS

REGISTERED NUMBER:

01118004 (England and Wales)

ACCOUNTANTS:

Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	53,759	53,759
Investments	3	279,715	271,595
Investment property	4	450,000	350,000
		<u>783,474</u>	<u>675,354</u>
CURRENT ASSETS			
Debtors		425	2,764
Cash at bank		10,419	5,481
		<u>10,844</u>	<u>8,245</u>
CREDITORS			
Amounts falling due within one year		(6,805)	(3,994)
NET CURRENT ASSETS		<u>4,039</u>	<u>4,251</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>787,513</u>	<u>679,605</u>
CAPITAL AND RESERVES			
Called up share capital	5	102	102
Investment revaluation reserve		421,818	321,818
Profit and loss account		365,593	357,685
SHAREHOLDERS' FUNDS		<u>787,513</u>	<u>679,605</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 July 2016 and were signed on its behalf by:

C V Green - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents rental income receivable during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land - not provided

All fixed assets are initially recorded at cost.

Investment property

Investment properties are shown at their market value. The surplus or deficit arising from the annual revaluation is transferred to an investment revaluation reserve unless a deficit or its reversal on an individual property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company so their current value is of prime importance. This departure from the Act is required in order to give a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the asset concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Fixed asset investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014	
and 30 November 2015	53,759
NET BOOK VALUE	
At 30 November 2015	53,759
At 30 November 2014	53,759

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2015

3. **FIXED ASSET INVESTMENTS**

Investments
other
than
loans
£

COST

At 1 December 2014

271,595

Additions

47,437

Disposals

(39,317)

At 30 November 2015

279,715

NET BOOK VALUE

At 30 November 2015

279,715

At 30 November 2014

271,595

4. **INVESTMENT PROPERTY**

Total
£

COST OR VALUATION

At 1 December 2014

350,000

Revaluations

100,000

At 30 November 2015

450,000

NET BOOK VALUE

At 30 November 2015

450,000

At 30 November 2014

350,000

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£1

2015
£
102

2014
£
102

102 Ordinary

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