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**ABIMARA LIMITED**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 JANUARY 2021**

**ABIMARA LIMITED**  
**REGISTERED NUMBER: 01115696**

**BALANCE SHEET**  
**AS AT 31 JANUARY 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	4	76,295	80,521
Investments	5	50,000	50,000
		<u>126,295</u>	<u>130,521</u>
<b>Current assets</b>			
Stocks	6	1,083,279	677,729
Debtors: amounts falling due within one year	7	84,966	84,535
Cash at bank and in hand	8	6,928	5,570
		<u>1,175,173</u>	<u>767,834</u>
Creditors: amounts falling due within one year	9	(48,222)	(14,349)
<b>Net current assets</b>		<u>1,126,951</u>	<u>753,485</u>
<b>Total assets less current liabilities</b>		<u>1,253,246</u>	<u>884,006</u>
Creditors: amounts falling due after more than one year	10	(670,469)	(1,417,930)
<b>Net assets/(liabilities)</b>		<u><u>582,777</u></u>	<u><u>(533,924)</u></u>
<b>Capital and reserves</b>			
Called up share capital		1,250,000	100
Profit and loss account		(667,223)	(534,024)
		<u><u>582,777</u></u>	<u><u>(533,924)</u></u>

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**ABIMARA LIMITED**  
**REGISTERED NUMBER: 01115696**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 JANUARY 2021**

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The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....  
**W R Knight**  
Director

Date: 27 July 2021

The notes on pages 3 to 7 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2021**

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**1. General information**

Abimara Limited is a company limited by shares incorporated in England and Wales within the United Kingdom. The registered office is Ground Floor, 45 Pall Mall, St James's, London, SW1Y 5JG.

The principal activity during the year continued to be that of construction of commercial buildings.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

**2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

**2.3 Government grants**

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Income and Retained Earnings in the same period as the related expenditure.

**2.4 Interest income**

Interest income is recognised in profit or loss using the effective interest method.

**2.5 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2021

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**2. Accounting policies (continued)**

**2.5 Tangible fixed assets (continued)**

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	2%	straight line
Motor vehicles	-	20%	straight line
Office equipment	-	33%	straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**2.6 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

**2.7 Pensions**

**Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

**2.8 Stocks**

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell.

**3. Employees**

The average monthly number of employees, including directors, during the year was 7 (2020 - 6).

ABIMARA LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2021

4. Tangible fixed assets

	Freehold property £	Motor vehicles £	Office equipment £	Total £
<b>Cost or valuation</b>				
At 1 February 2020	83,220	10,051	16,945	110,216
Additions	-	-	2,392	2,392
Disposals	-	-	(5,400)	(5,400)
At 31 January 2021	83,220	10,051	13,937	107,208
<b>Depreciation</b>				
At 1 February 2020	11,236	5,581	12,878	29,695
Charge for the year on owned assets	1,664	1,490	3,464	6,618
Disposals	-	-	(5,400)	(5,400)
At 31 January 2021	12,900	7,071	10,942	30,913
<b>Net book value</b>				
At 31 January 2021	70,320	2,980	2,995	76,295
<b>At 31 January 2020</b>	71,984	4,470	4,067	80,521

5. Fixed asset investments

	Unlisted investments £
<b>Cost or valuation</b>	
At 1 February 2020	50,000
At 31 January 2021	50,000

**ABIMARA LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2021**

**6. Stocks**

	2021 £	2020 £
Long term contract balances	1,083,279	677,729
	<u>1,083,279</u>	<u>677,729</u>

**7. Debtors**

	2021 £	2020 £
Trade debtors	14,567	-
Other debtors	54,578	78,277
Prepayments and accrued income	15,821	6,258
	<u>84,966</u>	<u>84,535</u>

**8. Cash and cash equivalents**

	2021 £	2020 £
Cash at bank and in hand	6,928	5,570
	<u>6,928</u>	<u>5,570</u>

**9. Creditors: Amounts falling due within one year**

	2021 £	2020 £
Trade creditors	3,460	10,049
Other taxation and social security	5,834	1,140
Other creditors	4,830	160
Accruals and deferred income	34,098	3,000
	<u>48,222</u>	<u>14,349</u>

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NOTES TO THE FINANCIAL STATEMENTS  
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10. Creditors: Amounts falling due after more than one year

	2021 £	2020 £
Other creditors	670,469	1,417,930
	<u>670,469</u>	<u>1,417,930</u>

11. Pension commitments

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £153,830 (2020: £3,613). There was an outstanding balance of £255 (2020: £160) at the year end.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.