

REGISTERED NUMBER: 01113659 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
FOR
HEATH & ARNOLD LIMITED

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FOR THE YEAR ENDED 31 MARCH 2019**

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HEATH & ARNOLD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTORS: D Wills-Heath
B Wills-Heath

SECRETARY: D Wills-Hcath

REGISTERED OFFICE: St Day Road
Redruth
Cornwall
TR15 2EH

REGISTERED NUMBER: 01113659 (England and Wales)

ACCOUNTANT: Catherine Bennett Ltd
Chartered Accountant
Wheal Harmony House
Solomon Road
Redruth
Cornwall
TR15 1FD

BALANCE SHEET
31 MARCH 2019

	Notes	31/3/19 £	£	31/3/18 £	£
FIXED ASSETS					
Tangible assets	4		48,201		41,664
CURRENT ASSETS					
Debtors	5	601,061		365,188	
Cash at bank and in hand		<u>40,021</u>		<u>81,331</u>	
		641,082		446,519	
CREDITORS					
Amounts falling due within one year	6	<u>380,127</u>		<u>173,020</u>	
NET CURRENT ASSETS			<u>260,955</u>		<u>273,499</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			309,156		315,163
PROVISIONS FOR LIABILITIES			<u>8,832</u>		<u>6,721</u>
NET ASSETS			<u>300,324</u>		<u>308,442</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Other reserves			10		10
Retained earnings			<u>300,304</u>		<u>308,422</u>
SHAREHOLDERS' FUNDS			<u>300,324</u>		<u>308,442</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 December 2019 and were signed on its behalf by:

D Wills-Heath - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. **STATUTORY INFORMATION**

Heath & Arnold Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 50% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 22 (2018 - 22) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2018	282	35,626	15,344
Additions	-	4,380	271
Disposals	-	(1,392)	(1,251)
At 31 March 2019	<u>282</u>	<u>38,614</u>	<u>14,364</u>
DEPRECIATION			
At 1 April 2018	282	21,509	14,374
Charge for year	-	3,479	208
Eliminated on disposal	-	(292)	(1,050)
At 31 March 2019	<u>282</u>	<u>24,696</u>	<u>13,532</u>
NET BOOK VALUE			
At 31 March 2019	<u>-</u>	<u>13,918</u>	<u>832</u>
At 31 March 2018	<u>-</u>	<u>14,117</u>	<u>970</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2018	74,998	15,533	141,783
Additions	16,553	-	21,204
Disposals	(15,051)	(1,546)	(19,240)
At 31 March 2019	<u>76,500</u>	<u>13,987</u>	<u>143,747</u>
DEPRECIATION			
At 1 April 2018	49,977	13,978	100,120
Charge for year	8,180	726	12,593
Eliminated on disposal	(14,375)	(1,450)	(17,167)
At 31 March 2019	<u>43,782</u>	<u>13,254</u>	<u>95,546</u>
NET BOOK VALUE			
At 31 March 2019	<u>32,718</u>	<u>733</u>	<u>48,201</u>
At 31 March 2018	<u>25,021</u>	<u>1,555</u>	<u>41,663</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/19 £	31/3/18 £
Trade debtors	548,633	305,486
Amounts owed by group undertakings	8,309	8,109
Other debtors	29,288	27,250
VAT	3,432	13,075
Prepayments	11,399	11,268
	<u>601,061</u>	<u>365,188</u>

HEATH & ARNOLD LIMITED (REGISTERED NUMBER: 01113659)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/19	31/3/18
	£	£
Trade creditors	276,712	70,136
Tax	-	7,655
Social security and other taxes	14,017	15,805
Other creditors	955	4,221
Directors' current accounts	1,431	1,431
Accruals and deferred income	<u>87,012</u>	<u>73,772</u>
	<u>380,127</u>	<u>173,020</u>

7. ULTIMATE CONTROLLING PARTY

Heath & Arnold Limited is a wholly owned subsidiary of Heath & Arnold Holdings Ltd whose registered office is St Day Road, Redruth, Cornwall, TR15 2EH. This is also Heath & Arnold Holdings Ltd's principal place of business.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.