

Unaudited Financial Statements for the Year Ended 30 September 2020

for

Fondera Limited

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for the Year Ended 30 September 2020

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DIRECTOR: C Devall

REGISTERED OFFICE: Unit 3
Tower Industrial Estate
Berinsfield
Wallingford
Oxfordshire
OX10 7LN

REGISTERED NUMBER: 01113341 (England and Wales)

ACCOUNTANTS: Chapman Robinson and Moore Limited
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Fondera Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Profit and Loss Account and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fondera Limited for the year ended 30 September 2020 which comprise the Profit and Loss Account, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Fondera Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Fondera Limited and state those matters that we have agreed to state to the director of Fondera Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fondera Limited and its director for our work or for this report.

It is your duty to ensure that Fondera Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Fondera Limited. You consider that Fondera Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fondera Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Chapman Robinson and Moore Limited
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

Date:

Balance Sheet
30 September 2020

	Notes	30/9/20 £	30/9/19 £
FIXED ASSETS			
Tangible assets	4	210,951	215,833
CURRENT ASSETS			
Stocks		49,708	49,677
Debtors	5	32,624	33,844
Cash at bank and in hand		<u>187,564</u>	<u>104,169</u>
		269,896	187,690
CREDITORS			
Amounts falling due within one year	6	<u>(93,541)</u>	<u>(44,477)</u>
NET CURRENT ASSETS		<u>176,355</u>	<u>143,213</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		387,306	359,046
CREDITORS			
Amounts falling due after more than one year	7	<u>(5,963)</u>	<u>(20,823)</u>
NET ASSETS		<u>381,343</u>	<u>338,223</u>
CAPITAL AND RESERVES			
Called up share capital		6,804	6,804
Capital redemption reserve		13,196	13,196
Retained earnings		<u>361,343</u>	<u>318,223</u>
		<u>381,343</u>	<u>338,223</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 December 2020 and were signed by:

C Devall - Director

Notes to the Financial Statements
for the Year Ended 30 September 2020

1. STATUTORY INFORMATION

Fondera Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost, 25% on reducing balance and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2019 - 5).

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 October 2019	285,352	176,675	462,027
Additions	-	6,917	6,917
At 30 September 2020	<u>285,352</u>	<u>183,592</u>	<u>468,944</u>
DEPRECIATION			
At 1 October 2019	86,482	159,712	246,194
Charge for year	5,707	6,092	11,799
At 30 September 2020	<u>92,189</u>	<u>165,804</u>	<u>257,993</u>
NET BOOK VALUE			
At 30 September 2020	<u>193,163</u>	<u>17,788</u>	<u>210,951</u>
At 30 September 2019	<u>198,870</u>	<u>16,963</u>	<u>215,833</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/9/20 £	30/9/19 £
Trade debtors	28,991	30,354
Other debtors	<u>3,633</u>	<u>3,490</u>
	<u>32,624</u>	<u>33,844</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/9/20 £	30/9/19 £
Trade creditors	14,170	3,673
Taxation and social security	62,966	26,149
Other creditors	<u>16,405</u>	<u>14,655</u>
	<u>93,541</u>	<u>44,477</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30/9/20 £	30/9/19 £
Other creditors	<u>5,963</u>	<u>20,823</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.