

Abbreviated Unaudited Accounts  
for the Year Ended 31 August 2016  
for  
D.W. O'Brien Limited

Contents of the Abbreviated Accounts  
for the Year Ended 31 August 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

**DIRECTORS:**

Mr D J O'Brien  
Mrs F O'Brien  
Mr B O'Brien

**REGISTERED OFFICE:**

Carlton House  
High Street  
Higham Ferrers  
Northamptonshire  
NN10 8BW

**REGISTERED NUMBER:**

01099894 (England and Wales)

**ACCOUNTANTS:**

Willsons  
Chartered Accountants  
Carlton House  
High Street  
Higham Ferrers  
Northamptonshire  
NN10 8BW

**Abbreviated Balance Sheet**  
**31 August 2016**

	Notes	31.8.16 £	£	31.8.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		394,014		443,502
<b>CURRENT ASSETS</b>					
Stocks		88,620		97,674	
Debtors		277,082		204,887	
Cash at bank and in hand		38		431	
		<u>365,740</u>		<u>302,992</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>343,880</u>		<u>276,959</u>	
<b>NET CURRENT ASSETS</b>			<u>21,860</u>		<u>26,033</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			415,874		469,535
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>238,632</u>		<u>294,450</u>
<b>NET ASSETS</b>			<u>177,242</u>		<u>175,085</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>177,142</u>		<u>174,985</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>177,242</u>		<u>175,085</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 November 2016 and were signed on its behalf by:

Mr D J O'Brien - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the total invoice value of sales made during the period, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- Straight line over the life of the lease
Plant and machinery	- 10% / 20% on cost
Fixtures and fittings	- 20% / 33.3% on cost
Motor vehicles	- 25% on cost

**Stocks and work in progress**

Stock and work in progress is valued at the lower of cost and net realisable value.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Government grant**

The company has received a government grant towards the cost of a fixed asset held under a Hire purchase agreement. The grant is credited to the Profit and Loss account in equal instalments over the term of the agreement. The deferred amounts are shown under creditors.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2015	621,646
Additions	5,338
Disposals	(13,859)
At 31 August 2016	<u>613,125</u>
<b>DEPRECIATION</b>	
At 1 September 2015	178,144
Charge for year	54,826
Eliminated on disposal	(13,859)
At 31 August 2016	<u>219,111</u>
<b>NET BOOK VALUE</b>	
At 31 August 2016	<u>394,014</u>
At 31 August 2015	<u>443,502</u>

3. **CREDITORS**

Creditors include an amount of £ 375,470 (31.8.15 - £ 359,224 ) for which security has been given.

They also include the following debts falling due in more than five years:

	31.8.16 £	31.8.15 £
Repayable by instalments	<u>-</u>	<u>41,018</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2016 and 31 August 2015:

	31.8.16 £	31.8.15 £
<b>Mr D J O'Brien</b>		
Balance outstanding at start of year	37	-
Amounts advanced	482	37
Amounts repaid	(37)	-
Balance outstanding at end of year	<u>482</u>	<u>37</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.