

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 1 0 8 9 5 5 1

Company name in full Cooper Callas Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) James

Surname Hawksworth

### 3 Liquidator's address

Building name/number Davidson House

Street Forbury Square

Post town Reading

County/Region Berkshire

Postcode R G 1 3 E U

Country

### 4 Liquidator's name ①

Full forename(s) Matthew

Surname Haw

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 25 Farringdon Street

Street

Post town London

County/Region

Postcode E C 4 A 4 A B

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

<b>6</b>	Period of progress report																
From date	<sup>d</sup>	2	<sup>d</sup>	6	<sup>m</sup>	0	<sup>m</sup>	5	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	1	
To date	<sup>d</sup>	2	<sup>d</sup>	5	<sup>m</sup>	0	<sup>m</sup>	5	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	2	
<b>7</b>	Progress report																
	<input checked="" type="checkbox"/> The progress report is attached																
<b>8</b>	Sign and date																
Liquidator's signature	Signature																
	X James Hawksworth X																
Signature date	<sup>d</sup>	0	<sup>d</sup>	7	<sup>m</sup>	0	<sup>m</sup>	7	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	2	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Nick Talbot

Company name RSM UK Restructuring Advisory  
LLP

Address Third Floor, One London Square  
Cross Lanes

Post town Guildford

County/Region

Postcode G U 1 1 U N

Country

DX

Telephone 01483 307000

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

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# COOPER CALLAS LIMITED IN LIQUIDATION

JOINT LIQUIDATORS' PROGRESS REPORT  
FOR THE PERIOD TO 25 MAY 2022

THE POWER OF BEING UNDERSTOOD  
AUDIT | TAX | CONSULTING





# INTRODUCTION

## Contact details

The key contacts at RSM in connection with this report are:

Primary office holder	Case Manager
James Hawksworth	Nick Talbot
RSM UK Restructuring Advisory LLP	RSM UK Restructuring Advisory LLP
Davidson House, Forbury Square, Reading,	Second Floor, 1 The Square, Temple Quay,
Berkshire, RG1 3EU	Bristol, BS1 6DG
Tel: 01483 307000	Tel: 0117 945 2000

## Basis of preparation

This report has been prepared solely to comply with the statutory requirements of the relevant legislation to provide creditors with information relating to the progress of the liquidation. It should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company. Any estimated outcomes for creditors are illustrative and may be subject to revision and additional costs. They should not be used as the basis for any bad debt provision or any other purpose. Neither the Joint Liquidators nor RSM UK Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report. The Joint Liquidators act as agents of the Company and without personal liability.

## General guidance on the Liquidation process

You can find guidance on the different insolvency processes at the R3 website [here](#). R3 is the trade association for the insolvency profession.

## Contents

Conduct of the Liquidation.....	3
Outstanding matters.....	5
Creditors' claims and dividend prospects.....	6
Joint Liquidators' fees, costs and expenses.....	Error! Bookmark not defined.
Appendix A - Statutory information .....	10
Appendix B - Receipts and payments summary .....	11
Appendix C - Trading account.....	Error! Bookmark not defined.
Appendix D - Post-appointment time analysis.....	12

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## CONDUCT OF THE LIQUIDATION

### Realisation of assets

The Joint Liquidators are obliged to collect in and distribute the Company's assets. In some cases this does not result in sufficient realisations to enable a financial return to creditors, after taking into account the costs and expenses of realisation and dealing with the legislative requirements of administering the case. Details of the realisations made are set out below, with information relating to dividends, if any, contained within Appendix B.

#### Transfer from Administration

Residual funds held by the Company's former Joint Administrators were transferred to the Liquidation shortly after the date of appointment.

The total amount received was £2,956,456.29 in a prior period.

#### Debtors

The Joint Liquidators have reconciled, pursued and monitored the collection of historic book debts, including a number of disputed balances, with total realisations made in the Liquidation of £5,089.22.

#### Bank Interest

Total bank interest of £5,998.36 has accrued during a prior period.

### Refunds

Miscellaneous refunds relating to the Company's prior trading activities have been collected in the prior periods of the Liquidation in the amount of £2,635.13.

#### VAT Refunds

Shortly after the Joint Liquidators' appointment, an amount of VAT totalling £138,660.15 that had accrued in the Administration period was received.

Following a review of the Company's records, a further refund of VAT was identified by the Joint Liquidators of £87,670, which after extensive correspondence with HMRC was received in a prior period.

No further work is required.

### Investigations

All investigative matters have previously been reported.

#### Statutory and case management matters

The following work does not usually result in a financial return to creditors but is required by legislation, best practice and to ensure that the case is managed efficiently and effectively.

Work done in the period included:

ongoing consideration of ethical Statutory requirements

- Statutory filing, advertising and appointment notifications to prescribed parties
- Summoning and holding a qualifying decision procedure and associated formalities including recording and reporting outcome to prescribed parties
- Preparing, review and issuing reports to creditors and other prescribed parties
- Taxation matters, post appointment VAT, pre-appointment VAT & Tax returns, corporation and other post appointment tax returns and payments
- General taxation matters, clearance and closure

#### Case management matters

- Client take on evaluation, engagement, guidance, advice
- Establishing validity of appointment, undertaking a security review

- 
- Periodic case reviews, ongoing case planning and statutory, liaising with joint office holders
  - Maintaining and updating computerised case management records
  - Liaising with former accountants and solicitors
  - Dealing with routine correspondence not attributable to other categories of work
  - Maintenance of cashiering records, bank accounts, receipts and payments, billing
  - Initial and ongoing consideration of ethical, conflict & anti money laundering checks
  - Arranging re-direction of mail, dealing with re-directed mail
  - General administrative matters in relation to closing the case

The time costs incurred to date in dealing with these matters is set out in the attached analysis of time costs.

#### Receipts and payments

A summary of receipts and payments is attached. Receipts and payments are shown inclusive of VAT as the Company was not VAT registered, and consequently VAT is not recoverable from HM Revenue and Customs.

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## OUTSTANDING MATTERS

Assets remaining to be realised

There are no remaining assets to be realised.

## CREDITORS' CLAIMS AND DIVIDEND PROSPECTS

### Dividend prospects

	Owed (£)	Paid to date (£)	Estimated future prospects
Secured creditor (1) None	NIL	NIL	N/A
Preferential creditors	33,575	100p in the pound	NIL
Unsecured creditors	5,497,216	54p in the pound	NIL
Estimated Net Property	n/a		
Estimated 'Prescribed Part' available for creditors	n/a		

### Prescribed Part

The 'Prescribed Part' is a statutory amount set aside for unsecured creditors from funds ('Net Property') available to a Qualifying Floating Charge Holder ('QFCH'). The amount of Net Property is calculated on a sliding scale up to a maximum of £800,000 depending on when the floating charge was created and whether or not it is a first ranking floating charge.

There are no outstanding amounts due to secured creditors and there is therefore no requirement to calculate the amount of the Prescribed Part.

### Agreement of claims

Creditors' claims would usually only be agreed if there was a likelihood of a dividend being made to that particular class of creditor.

As set out above, a dividend was paid to preferential and unsecured creditors. Consequently, in the period, work was undertaken adjudicating and agreeing unsecured claims for the purposes of issuing final dividends to creditors.

### Dividend payments

Dividends have been paid in accordance with the table above. No further dividend will be paid as all funds have now been utilised.

Time has been incurred in the period dealing with returned cheques in relation to dividends paid to unsecured creditors.

The sum of £69.85 has been retained in the Liquidation to facilitate payment of any unclaimed dividends to the Insolvency service.

All unclaimed dividends will be transferred to the insolvency service after 6 months of issue.

### Creditor communication

The following work was done in the period to comply with legislation, best practice and to ensure creditors were kept informed. It was also necessary to enable a dividend to be paid.

- Preparation and issue of progress reports to various parties, including creditors.
- Maintenance of schedules of unsecured creditors' claims.
- Dealing with correspondence and telephone calls.
- Consideration of creditors' claims; acceptance or rejection of claims and complying with the legislative obligations in relation to adjudication of creditors' claims generally for voting and dividend purposes.
- Distributing dividends and dealing with payments.

Creditors only derive an indirect financial return from this work on cases where a dividend has been paid.

The time incurred in dealing with these matters during the period is set out in the attached post appointment analysis of time costs.

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## JOINT LIQUIDATORS' FEES, COSTS AND EXPENSES

### Guide to Liquidator's fees and expenses

A Guide to Liquidator's Fees, which provides information for creditors in relation to the fees and expenses of an Liquidator, can be accessed at [www.gov.uk/guidance/liquidator-fees](#) under 'general information for creditors'. A hard copy can be requested from this office by telephone, email or in writing. All fees, costs and expenses are subject to VAT.

### Relevant Approving Body

In accordance with the relevant legislation, the Joint Liquidators' remuneration was fixed on the same basis as in the prior Administration. However, the unsecured creditors were the Relevant Approving Body responsible for agreeing the quantum of the Joint Liquidators' fees.

### Post Appointment fees, costs and expenses

#### Basis of fees

The Joint Liquidators' fees were approved in the prior Administration on a time cost basis, and this is therefore the basis on which the Joint Liquidators' fees are calculated. The Relevant Approving Body subsequently approved the quantum of the Joint Liquidators' fees on this basis, limited to the sum of £ 131,984 in accordance with the fee estimates provided to creditors. This was increased to £146,984 on 31 August 2021, for the reasons set out in the report dated 21 July 2021. The Joint Liquidators were therefore entitled to a total fee of £146,984. Amounts paid are set out in the attached receipts and payments account.

#### Remuneration charged and paid

Legislation requires that 'remuneration charged' is reported. Remuneration is charged when the work to which it relates is done. It does not mean the Joint Liquidators' fees have been paid. Amounts paid are shown in the attached receipts and payments account.

During the period, the remuneration charged by the Joint Liquidators, on the basis set out above, totalled £11,938. An analysis of time incurred in the period is attached. Time costs incurred since appointment total £164,241. Please note that where fees are based on time costs, remuneration charged was limited to the amount approved.

### Expenses and professional costs

The total costs and expenses that were estimated to be incurred by the Joint Liquidators are set out below together with details of those incurred in the period. Amounts paid are shown in

the attached receipts and payments account. The quantum of costs and expenses is in with the estimates previously provided to creditors.

#### Category 1 expenses

These comprise external supplies of incidental services specifically identifiable to the insolvency estate. They did not require approval of the Relevant Approving Body prior to being paid.

Type of expense	Total estimated (£)	Incurred in period (£)
Bond	20	0
Statutory advertising	300	0
Website fee	13	0
Books & records collection & storage	0	0
Travel	51	0
Postage	1,000	0
Total	384	0

#### Category 2 expenses

These are costs which are not capable of precise identification or calculation, or that may include an element of shared or allocated costs. Payments to outside parties that the Office Holder, firm, or any associate has an interest, are also treated as 'Category 2' expenses. These expenses require the specific approval of the Relevant Approving Body before being paid from the insolvency estate.

The Relevant Approving Body approved the payment of the 'Category 2' expenses, at the rates prevailing at the date they were incurred. Details of the current rates are set out below.

Type of expense	Total estimated (£)	Incurred in period (£)
Room hire	0	0
Mileage (42.5p per mile)	0	0
Tracker reports (£10 per report)	0	0
Subsistence (£25 per night)	0	0
Total	0	0

#### Other professional costs

The office holders retained the following advisers based on their experience and expertise. These costs were not subject to approval by the Relevant Approving Body. However, they were subject to review and approval by the Joint Liquidators.

Party	Nature of advice	Total estimated (£)	Incurred in period (£)
DAC Beachcroft	Legal advice	2,700	0
Hilton Baird	Debt Collection Agent	250	0
Micrographix	IT Services	71	0
Willis Ltd	Insurance	38,412	0
Total		41,433	0

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court on the grounds that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive. Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging



James Hawksworth  
RSM UK Restructuring Advisory LLP  
Joint Liquidator

James Hawksworth is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales  
Matthew Haw is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales

Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

#### Creditors' right to information and ability to challenge remuneration and expenses

In accordance with the relevant legislation creditors have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

If you wish to make a request for further information, then it must be made within 21 days of receipt of this report in writing by either by (i) any secured creditor or (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors.

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APPENDICES



APPENDIX A - STATUTORY INFORMATION

Company information		Liquidation information		
Company name:	Cooper Callas Limited	Joint Liquidators:	James Hawksworth and Matthew Haw	
Company number:	01089551			
Date of incorporation:	03/01/1973	Date of appointment:	26/05/2017	
Trading name:	Cooper Callas	Joint Liquidators:	Primary office holder James Hawksworth RSM UK Restructuring Advisory LLP Davidson House, Forbury Square, Reading, Berkshire, RG1 3EU 0118 953 0350 IP Number: 22450	Joint office holder: Matthew Haw RSM UK Restructuring Advisory LLP 25 Farringdon Street, London, EC4A 4AB 0203 201 8178 IP Number: 9627
Trading address:	Unit 2, Bicester Park, Charbridge Lane, Bicester, Oxfordshire, OX26 4SS			
Principal activity:	Wholesale of hardware, plumbing and heating equipment and supplies			
Registered office:	RSM UK Restructuring Advisory LLP Hartwell House 55-61 Victoria Street Bristol BS1 6AD Previously Unit 2, Bicester Park, Charbridge Lane, Bicester, Oxfordshire, OX26 4SS			
Previous company names:	N/A			
Directors:	Mr Philip James Carr Mr Peter Boyd			

# APPENDIX B - RECEIPTS AND PAYMENTS SUMMARY

Statement of Affairs	Cooper Callas - In Liquidation Joint Liquidators' Summary of Receipts & Payments Account	From 26/05/2021	From 25/06/2017
		To 25/05/2022	To 25/05/2022
£		£	£
	Asset Realisations		
	Transfer from Admin	NIL	2,956,456.29
	Book Debts	NIL	6,184.89
	Pre-Appointment VAT Refunds	NIL	226,330.15
	Refunds - pensions	NIL	2,635.13
	Bank Interest	NIL	5,998.36
		NIL	3,197,604.82
-	Cost of Realisations		
	Joint Liquidators Fees	15,000.00	146,984.00
	Agents Fees - IT consultants	0.00	71.00
	Agents Fees - Hilton Baird	0.00	250.77
	Insurance	0.00	38,412.14
	Bonding	0.00	20.00
	Travel	0.00	51.00
	Postage	0.00	651.99
	Legal Fees	0.00	2,700.00
	Bank Charges	0.00	134.00
	Statutory Advertising	0.00	169.20
		15,000.00	189,444.10
	Preferential Creditors		
	Preferential Dividends - employees	0.00	33,575.95
		0.00	33,575.95
	Unsecured Creditors		
	Unsecured dividends	53,768.12	2,974,248.46
		53,768.12	2,974,248.46
		68,768.12	3,197,268.51
-	Balance	(68,768.12)	336.31
	Represented by:		
	Lloyds Bank		69.85
	Unclaimed Dividends		266.46
	VAT Receivable	-	
			336.31

## APPENDIX D - POST-APPOINTMENT TIME ANALYSIS

Joint Liquidators' post appointment time cost analysis for the period 26 May 2021 to 25 May 2022

Hours Spent	Partners	Directors / Associate Directors	Managers	Associates	Executives & Analysts	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
<b>Statutory Requirements</b>									
Creditors/shareholders decisions, meetings & reports	0.0	0.6	7.7	0.0	0.0	0.0	8.3	£ 2,779.50	334.88
Taxation	0.0	0.0	1.6	0.0	1.6	0.3	3.5	£ 785.50	224.43
Total	0.0	0.6	9.3	0.0	1.6	0.3	11.8	£ 3,565.00	302.12
<b>Case Specific Matters</b>									
Shareholders / Members	0.0	0.0	0.0	0.0	0.1	0.0	0.1	£ 15.00	150.00
Total	0.0	0.0	0.0	0.0	0.1	0.0	0.1	£ 15.00	150.00
<b>Creditors</b>									
Secured Creditors	0.0	0.0	1.0	0.0	0.0	0.0	1.0	£ 325.00	325.00
Unsecured Creditors	0.0	0.4	6.1	0.0	21.2	0.0	27.7	£ 5,363.50	193.63
Total	0.0	0.4	7.1	0.0	21.2	0.0	28.7	£ 5,688.50	198.21
<b>Administration and Planning</b>									
Case Management	0.2	0.0	2.3	0.0	3.4	0.4	6.3	£ 1,416.00	224.76
Cashiering	0.0	0.0	2.8	0.0	3.2	0.1	6.1	£ 1,253.50	205.49
Total	0.2	0.0	5.1	0.0	6.6	0.5	12.4	£ 2,669.50	215.28
Total Hours	0.2	1.0	21.5	0.0	29.5	0.8	53.0	£ 11,938.00	225.25
Total Time Cost	£ 130.00	£ 506.00	£ 6,674.50	£ 0.00	£ 4,551.00	£ 76.50	£ 11,938.00		
Average Rates	650.00	506.00	310.44	0.00	154.27	95.63	225.25		