

The Insolvency Act 1986

Statement of administrator's proposals

Name of Company Cooper Callas Limited	Company number 01089551
In the Royal Courts of Justice Chancery Division Companies Court [full name of court]	Court case number 2923 of 2016

(a) Insert full name(s) and address(es) of administrator(s)

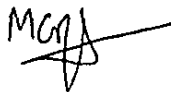
We (a) Mark Boughey and Matthew Robert Haw
55-61 Victoria Street, Bristol BS1 6AD and 25 Farringdon Street, London EC4A 4AB

* Delete as applicable

attach a copy of our proposals in respect of the administration of the above company
A copy of these proposals was sent to all known creditors on

(b) Insert date

(b) 26 July 2016

Signed 
Joint / Administrator(s)

Dated 27 July 2016

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Mark Boughey

55-61 Victoria Street, Bristol BS1 6AD and 25 Farringdon Street, London EC4A 4AB.

Reference **MGB\MH\JP\AR\CB**

Tel **02380 646 464**

DX Number

DX Exchange

TUESDAY



A5CK1SLK

A14

02/08/2016

#266

COMPANIES HOUSE

you have completed and signed this form please send it to the Registrar of Companies at
Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

In the matter of

**Cooper Callas Limited In Administration
(‘the Company’)**

In the Royal Courts of Justice Chancery Division Companies Court No 2923 of 2016

**Joint Administrators' proposals and report
26 July 2016**

**Mark Boughey and Matthew Robert Haw
Joint Administrators
Appointed 2 June 2016**

**RSM Restructuring Advisory LLP
Highfield Court
Tollgate
Chandlers Ford
Eastleigh SO53 3TY**

Contents

Sections

- 1 Purpose of report
- 2 Events leading up to the administration
- 3 Estimated statement of financial position
- 4 Conduct of the administration
- 5 Creditors' claims and dividend prospects
- 6 Joint Administrators' receipts and payments
- 7 Meeting of creditors
- 8 Joint Administrators' proposals
- 9 Proposed exit from administration
- 10 Costs and Joint Administrators' remuneration
- 11 EC regulations

Appendices

- A Statutory, dividend and other information
- B Estimated statement of financial position
- C Summary of receipts and payments
- D Notice of a meeting of creditors
- E Form of proxy
- F Insolvency Rules 1986 (as amended) entitlement to vote
- G Proof of debt form
- H Charging, expenses and disbursements policy statement
- I Current charge out and disbursement rates
- J Category 2 disbursements table
- K Joint Administrators' post-appointment time cost analysis
- L Analysis of pre-administration costs
- M Joint Administrators' pre-appointment time costs analysis
- N Trading account
- O Joint Administrators' fee estimate and assumptions
- P Joint Administrators' expenses likely to be incurred

1. Purpose of report

The Joint Administrators are pleased to present their Proposals and Report pursuant to Paragraph 49, Schedule B1 to the Insolvency Act 1986 (as amended) and Rule 2.33 of the Insolvency Rules 1986 (as amended)

This proposal has been prepared solely to comply with the statutory requirements of Paragraph 49, Schedule B1 to the Insolvency Act 1986 (as amended). It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company. Any estimated outcomes for creditors are illustrative and may be subject to significant change. Neither the Administrators nor RSM Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this proposal.

2 Events leading up to the administration

2.1 Brief background

The Company trades from Bicester in Oxfordshire as a wholesale distributor of bathroom and kitchen fittings supplying approximately 1,200 UK based customers.

The Company was incorporated on 3 September 1973 and was formerly named Callas Investments Limited from the date of incorporation until 11 September 1990. The Company's current directors are Philip Carr and Peter Boyd who were both appointed during August 2014. The Company's former directors were –

Name	Appointed	Resigned
Graham Cooper	20 June 1991	1 November 2011
Candida Cooper	20 June 1991	8 August 2014
Charles Cooper	20 June 1991	8 August 2014
Alistair Cooper	20 June 1991	8 August 2014
Malcolm Thomson	8 August 2014	31 March 2015
Samantha McCarthy	29 April 2015	16 February 2016
Sarah Deeley	16 February 2016	29 March 2016
Julian Browett	29 April 2015	6 May 2016

The shareholder is Coopers Distribution Limited which holds 47,812 ordinary shares at a par value of £1 each. The Company trades as a wholesale distributor of bathroom and kitchen fittings. The business was eighth generation family owned but had suffered losses for a number of years. A private equity backed management buy-in, led by Philip Carr, was completed by Coopers Distribution Limited during August 2014. Following acquisition, the business was restructured and significant investment was made in a new IT and central warehouse infrastructure in Bicester. Ongoing losses were substantially reduced, with the business forecast to reach breakeven in the medium term.

However, in November 2015, a major supplier issued a 6 month contractual notice to terminate their distribution agreement with the Company. The consequential decrease in forecast turnover from April 2016 onwards was estimated to be approximately 20-25%. This resulted in a substantial working capital shortfall as a result of the unwinding of trade credit and the anticipation of trading losses being incurred in future periods.

The directors attribute the loss of a major supplier as being the most significant factor contributing to the demise of the Company.

Further, following a significant accounting software and IT implementation project and lack of stability in the Finance Director role, there was a material increase in debtor aging and a number of reconciliation issues on the company's invoice discounting facility. This resulted in a necessary increase in funding reserves and further reduced working capital availability.

2.2 Company's trading history

Relevant extracts from the Company's audited financial statements ("Audited") and management accounts ("Mngt") are summarised below

	11m ending 31-Dec-14 (Audited) £000s	Year ending 31-Dec-15 (Mngt) £000s	4m ending 30-Apr-16 (Mngt) £000s
Sales	27,240	27,465	6,844
Cost of sales	(22,596)	(22,234)	(5,631)
Gross margin	4,644	5,231	1,213
Gross margin %	17%	19%	18%
Overhead costs	(6,443)	(5,022)	(1,337)
Exceptional restructuring costs	(1,177)	-	-
Net loss	(2,976)	209	(124)

3 Estimated statement of financial position

The directors have not yet lodged a Statement of Affairs with the Joint Administrators. Accordingly, pursuant to Rule 2.33 of the Insolvency Rules 1986 (as amended), we attach an Estimated Statement of the Financial Position of the Company as at 2 June 2016 as Appendix B. This records the assets and liabilities at their estimated book value at the date of our appointment together with details of the names, addresses and the estimated amounts due to the Company's creditors and any security held at the date of our appointment.

4 Conduct of the administration

4.1 Purpose of the administration

Paragraph 3 of Schedule B1 to the Insolvency Act 1986 (as amended) sets out the purposes of an Administration. The Joint Administrators' must perform their functions with the objective of either

- (a) rescuing the Company as a going concern, or
- (b) achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration), or
- (c) realising property in order to make a distribution to one or more secured or preferential creditors

It was not possible to achieve statutory purpose (a) because the current and forecast financial position and performance of the business was such that it was not feasible for the business to be sold as a going concern, therefore statutory purpose (b) was pursued because greater realisations will be achieved than if the Company had been wound up without first having being in Administration due to the nature of the assets.

4.2 Strategy

The letters of engagement to formalise the terms of RSM Restructuring Advisory LLP's advice and to outline the process of the Administration were issued to the directors on 20 May 2016.

In the 4 week period prior to the Administration appointment, the Company explored a number of options to refinance its working capital facilities with a view to increasing funding headroom and also to secure additional equity funding from both existing and new investors. However, time frames were limited as a number of creditors had asserted retention of title claims as well as threatened winding up.

petitions. As such, the directors considered that it was in the best interest of all stakeholders for the company to seek protection from its creditors by means of the filing of a notice of intention to appoint administrators ("NOI") on 16 May 2016 ("the first NOI")

In respect of the second NOI, the directors further considered that it was in the best interests of creditors for an appointment to be delayed until the beginning of June as an estimated 40% of cash receipts from trade debtors typically arrive on the first and second day of the month. The directors considered that the appointment of administrators might prejudice such recoveries. Consequently a second NOI was filed on 27 May 2016. The notice of appointment of Administrators was filed on 2 June 2016. The directors consider that this delay was in the best interests of creditors owing to the level of cash receipts from debtors collected during the period.

As rescuing the Company as a going concern was not considered a viable option, a consensual wind-down strategy has been adopted by the directors, which has been continued post-appointment by the Joint Administrators.

The general strategy adopted by the Joint Administrators post-appointment is to retain a proportion of warehouse, delivery, sales and finance staff to support the resolution of retention of title claims, sale of residual stock, site clearance matters, employee claims and the collection of the outstanding sales ledger.

4.3 Realisation of assets

4.3.1 Book Debts

The Company's trade debtors have a book value of £3,517,000 and are assigned to Leumi ABL Limited ("Leumi"), which was owed approximately £1,693,000 (prior to any advisor costs, contractual termination and collection fees) at the date of appointment. The trade debtors have an estimated realisable value of £2,500,000 and the sum of approximately £1,850,000 has been recovered to date.

Hilton Baird Collection Services Limited ("HB") has been instructed to monitor and collect the book debts. HB's fees have been agreed on the following basis –

Phase 1 – Monitoring

- 3% + VAT of cash collections

Phase 2 – Collect Out

- The contingent commission structure will be tiered according to the age of debt at instruction and based on cash collections

Age of debt at instruction	% Commission + VAT
0-90 days	5%
91-180 days	7.5%
181-360 days	10%
> 360 days	15%

4.3.2 Stock

Stock has a book value of £3,046,000 albeit much of the stock is subject to potential Retention of Title ("ROT") claims. Addleshaw Goddard LLP has been instructed to assist with dealing with these claims. Approximately £270,833 was received to date in respect of stock sold. Total recoveries of approximately £500,000 are anticipated in respect of the sale of 'free' stock. Having sought advice which resulted in the rejection of a number of ROT claims the Joint Administrators have sought to agree 'full and final' settlements with a number of suppliers of stock in order to reduce costs and mitigate creditor claims.

4.3.3 Freehold Property

The Company owns the premises from which it trades situated at 2 Bicester Park, Charbridge Lane, Bicester, Oxfordshire OX26 4SS. The property was initially valued for

accounting purposes by Lambert Smith Hampton and prescribed a value of £4,000,000. Four agents were invited to tender for the sale of the premises and indicative marketing guide prices ranging from £4.0m to £5.5m were received. White Commercial Chartered Surveyors and Bilfinger GVA have been formally instructed as joint marketing and sales agents. Their remuneration has been agreed as follows in order to incentivise maximisation of recoveries for the creditors -

- 1.25% on proceeds up to £4.4m
- 10% on proceeds between £4.4m to £4.8m
- 15% on "incremented" proceeds more than £4.8m

For indicative purposes only, an estimated realisable value of £4.5m has been assumed in respect of the property.

It is anticipated there will be a 6 to 12 month marketing and sales period. The property is subject to a legal mortgage in favour of Santander Bank Plc which is owed approximately £2,185,000.

4.3.4 Plant and Machinery

Plant and machinery has a book value of £17,000 and an estimated realisable value of £10,000.

An estimated realisable value of plant and machinery subject to hire purchase is £25,000.

4.3.5 Fixtures & Fittings

Fixtures and fittings have a book value of £105,000.

The unencumbered fixtures and fittings have an estimated realisable value of £5,000.

Sundry office equipment has an estimated realisable value of £5,000.

The warehouse racking is subject to a hire purchase agreement with Close Brothers Leasing, which is owed an estimated £164,000. It is expected that £155,000 will be realised for the racking if an 'in situ' sale of the same can be achieved.

4.3.6 Prepayments

Prepayments have a book value of £811,000, it is not anticipated these will have a recoverable value.

4.3.7 Staff Loans

Staff loans have a book value of £3,000, it is not anticipated these will have a recoverable value.

4.3.8 Motor Vehicles

All of the motor vehicles are subject to lease agreements. There appears to be no 'equity' for creditors in these agreements. The Joint Administrators have retained a number of these vehicles for trading purposes. Undertakings have been provided to the lease companies in this regard. The remainder have been returned to their respective lease companies.

4.4 Trading

As outlined above, the Joint Administrators have retained a number of staff in order to assist with an orderly wind down of the business and realisation of assets. The costs incurred to date in respect of such activities have been funded by Leumi based upon a confidential invoice discounting facility that has been extended to the Company in Administration.

4.5 Director's consultancy arrangement

Shortly after their appointment the Joint Administrators entered into a severance and consultancy arrangement with a director of the Company (Mr Carr), the terms of which allowed for a compromise settlement in relation to his employment and a monthly consultancy fee payable over a 6 month period and in accordance with certain terms. This agreement was reached in order to retain the day to day

services of Mr Carr during the administration period, with a view to maximising returns to creditors by maximising realisations and minimising costs

Mr Carr will be paid consultancy fees to assist the Administrators with debtors, stock, freehold/leasehold property and all other trading / floating charge asset matters. On an overall basis, the fee, capped at £300,000 is equivalent to c3% of total debtors on appointment, c3.5% of total stock on appointment, c0.06% of the property value and a fee of approximately £60,000 has been agreed in relation to other floating charge assets and trading matters.

The Joint Administrators believe that this agreement was reached in the best interests of the Creditors as the alternative was to continue the Administration without Mr Carr's involvement and detailed knowledge. The considered benefits of retaining Mr Carr's services include the following:

- Industry knowledge and personal relationships with key customers being critical to the collection and maximisation of trade debts, verification of sales rebates and the sale of residual stock
- Industry knowledge and personal relationships with key suppliers being of assistance in respect of dealing with retention of title and key creditor claims including customer rebates
- Knowledge of overall business operations being critical to ongoing success of the same during the administration period, including the minimisation of staff and other overhead costs
- Strategic advice and assistance in respect of winding down the business, managing on-site operations, realising stock and trade debtors
- Mitigating the requirement for selling agents to manage the wind-down and disposal of the stock, costs of which would be approximately 3 to 5% of stock values
- Mitigating the need and associated costs of a property/buildings/site manager
- An ongoing day to day managerial role reducing the number of senior RSM staff required on site throughout the wind down period and hence reducing the level of Administrators time costs by an estimated £60,000

4.6 Administration and planning

The Joint Administrators have ensured that all statutory requirements have been adhered to and all other duties in relation to the management of the case have been completed. This includes, but is not limited to, the following activities:

- Statutory duties associated with the appointment including the filing of relevant notices,
- Notification of the appointment to creditors, members, employees and other interested parties,
- Reviewing available information to determine appropriate strategy,
- Setting up and maintaining bank accounts,
- Setting up case files,
- Periodic progress review of the case

5 Creditors' claims and dividend prospects

The value at which creditors' claims are stated in the Estimated Financial Position are, as is required by legislation, those which are reflected in books and records of the Company. It is our view that the position appears relatively accurate based on our knowledge to date. In addition, certain claims may be subject to reduction in respect of mitigation, set-off or retention of title.

The agreement of creditors' claims by the Joint Administrators (or any subsequently appointed Supervisor or Liquidator) is a separate matter and will be dealt with as appropriate in due course, initially by reference to the proofs of debt lodged in the proceedings by creditors themselves.

Dividend prospects and projected returns to creditors, where known, are detailed in Appendix A, including any amount under the prescribed part. Please note that these are indicative only and should not be used as the sole or principal basis for any bad debt provision or other purposes. They may be subject to revision and additional costs.

5.1 Prescribed part

The 'Prescribed Part' is a statutory amount, calculated as a percentage of net floating charge realisations, which entitles unsecured creditors to a share of realisations. This is calculated on a sliding scale up to maximum of £600,000 before costs.

Whilst there are creditors secured by fixed and qualifying floating charges over the assets and undertaking of the Company, those creditors will receive no recovery under their floating charges. There is therefore no requirement to estimate the amount of the Prescribed Part of the assets under Section 176A of the Insolvency Act 1986 (as amended).

6 Joint Administrators receipts and payments

We attach as Appendix C a summary of our receipts and payments.

VAT basis

Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately.

7 Meeting of creditors

The Joint Administrators have decided to convene a meeting of creditors, pursuant to paragraph 51 of Schedule B1 to the Insolvency Act 1986 (as amended).

The following documentation is attached:

- Appendix D formal notice convening the meeting is on Form 2 20B,
- Appendix E a form of proxy form for use at the meeting,
- Appendix F an extract from the Insolvency Rules 1986 (as amended) regarding creditors' entitlement to vote, and
- Appendix G a proof of debt to enable creditors who have not yet lodged their claim to do so (please note that you will not be able to vote at the meeting unless you have lodged your claim with the Joint Administrators).

The purpose of the meeting is for creditors to be able to consider the Administrators' proposals and resolutions set out at section 8 below and to ask questions as regards the conduct of the Administration. At the meeting, creditors are also entitled to establish a Creditors' Committee should they so wish, provided that there are no fewer than three and no more than five wishing to be represented on the committee.

8 Joint Administrators' proposals

The Joint Administrators' proposals in relation to the Company are:

- 8.1 The Administrators should continue to trade the business to explore the possibility of selling the Company and/or its business and assets upon the terms they consider to be the most beneficial to creditors of the Company.
- 8.2 If a sale of the Company and/or its business is unachievable then the Administrators should consider and pursue the most appropriate alternative method of realising the assets for the benefit of the creditors.
- 8.3 The Administrators should arrange to distribute available funds from the realised assets to those creditors entitled to them in such manner as they consider will lead to an early distribution of the available assets in an economic manner.
- 8.4 The Administrators be authorised to make such application to court for directions as they consider appropriate with a view to achieving the purposes of the Administration or their proposals.
- 8.5 Subject to paragraph 9 below, the Company exits the Administration by way of Creditors Voluntary Liquidation, Members' Voluntary Liquidation, Company Voluntary Arrangement or dissolution.
- 8.6 That Mark Boughey of RSM Restructuring Advisory LLP, Hartwell House, 55-61 Victoria St, Bristol BS1 6AD and Matthew Robert Haw of RSM Restructuring Advisory LLP, 25 Farringdon Street, London EC4A 4AB be appointed Joint Liquidators or Joint Supervisors of the Company following the cessation of the

Administration and that the Joint Liquidators/Supervisors will have the power to act jointly and severally

8 7 For creditors to consider whether to appoint a Creditors' Committee to assist the Administrators and subsequent Joint Liquidators or Joint Supervisors

8 8 In the event that a Creditors' Committee is not established, the Administrators be discharged from liability in respect of any action of theirs as Administrators immediately following their cessation to act as Administrators

8 9 In the event that a Creditors' Committee is not established, then in accordance with the fee estimate provided to creditors at Appendix O to these proposals the Administrators shall be authorised to draw their remuneration (plus VAT) based upon time costs properly incurred limited to the sum of £397,158

8 10 In the event that a Creditors' Committee is not established, the Administrators shall be authorised to draw 'category 2' disbursements as an expense of the Administration at the rates prevailing at the time the cost is incurred, current details of which are attached at Appendix I. In the event that the Administration exits by way of liquidation and the administrators are appointed liquidators, such resolution shall be treated as being passed in the liquidation

Creditors are also asked to consider the following resolutions in relation to the outstanding pre-Administration costs detailed at paragraphs 8 11 and 8 12 below and at Appendix L

8 11 In the event that a Creditors' Committee is not established, the Administrators shall be authorised to draw their outstanding pre-appointment remuneration and disbursements as set out in Appendix L, in the sum of £2,779, such disbursements to include 'category 2 disbursements' at the rates prevailing at the time the cost was incurred, current details of which are attached at Appendix I

8 12 In the event that a Creditors' Committee is not established, the Administrators shall be authorised to discharge the outstanding pre-appointment expenses as set out in Appendix L, in the sum of £16,349 43

9 Proposed exit from administration

It is proposed that the Company shall exit Administration by Creditors' Voluntary Liquidation, Members' Voluntary Liquidation, Company Voluntary Arrangement or dissolution

If the Company exits Administration by moving into Creditors' Voluntary Liquidation or Members' Voluntary Liquidation, it is proposed that Mark Boughey of RSM Restructuring Advisory LLP, Hartwell House, 55-61 Victoria St, Bristol BS1 6AD and Matthew Robert Haw of RSM Restructuring Advisory LLP, 25 Farringdon Street, London EC4A 4AB be appointed Joint Liquidators of the Company following the cessation of the Administration. The Liquidators will have the power to act jointly and severally and any act required or authorised to be done by the liquidators may be done by all or any one or more of the persons holding the office in question. Similarly, if the Company exits Administration by Company Voluntary Arrangement, Mark Boughey of RSM Restructuring Advisory LLP, Hartwell House, 55-61 Victoria St, Bristol BS1 6AD and Matthew Robert Haw of RSM Restructuring Advisory LLP, 25 Farringdon Street, London EC4A 4AB will be appointed Joint Supervisors of the Company

Creditors should note that they may nominate a different person as the proposed Liquidator, provided that

- (a) the nomination is made before the proposals (or any revised proposals) are approved and,
- (b) Where the nomination relates to more than one person, or has the effect that the office is to be held by more than one person, a declaration is made as to whether any act required or authorised to be done by the liquidators is to be done by all or any one or more of the persons for the time being holding the office in question

10 Costs and Joint Administrators' remuneration

10 1 Pre-administration costs

Details of the fees charged and expenses incurred by the Administrators prior to appointment are set out in Appendix L, together with details of the amounts paid to discharge these costs (if any), and the balance that remains unpaid (if any)

I would advise you that payment of unpaid pre-Administration costs as an expense of the Administration

is

- (i) Subject to approval under Rule 2.67A, and
- (ii) Not part of the proposals subject to approval under paragraph 53 of Schedule B1 to the Insolvency Act 1986 (as amended)

I can confirm that I have unpaid pre-Administration costs of £19,128.43

Creditors are asked to consider resolutions as set out at paragraphs 8.13 and 8.14 to approve the payment of the Administrators' outstanding pre-appointment remuneration and expenses as detailed at Appendix L from the Administration estate. Please note that, if a Creditors' Committee is appointed, it is for the Committee to consider these resolutions.

10.2 Joint Administrators' post appointment remuneration and disbursements

Creditors are asked to consider resolutions as regards the payment of the Administrators' remuneration and drawing certain disbursements from the Administration estate.

It is for the creditors or, if a Creditors' Committee is appointed, the Creditors' Committee, to determine on what basis the administrator is to be remunerated, time cost, percentage, set fee or any combination of these and, where appropriate, the percentages or amounts of any set fee.

The Administrators are seeking approval for their post-appointment fees (remuneration) on a time-cost basis in line with the fee estimate attached (Appendix O).

Our fee estimate has been prepared to incorporate the work that we anticipate will be done during the life of the appointment and based on the information currently available the Administrators do not anticipate that it will be necessary to seek approval from creditors to increase their fees.

Should the scope change or the assumptions prove to be inaccurate, it may result in additional cost being incurred in dealing with the Administration. That may be as a result of certain work that has already been identified proving to be more complex and time-consuming than anticipated, a greater level of stakeholder engagement, or because new matters come to light of which the Administrators are not presently aware. Should such circumstances arise, the Administrators may need to seek approval from the creditors to increase their fees.

If so approved, the maximum amount that the Joint Administrators will be able to draw in relation to their post-appointment fees will be £397,158 i.e. the total of the fee estimate. They will not be allowed to draw more than that amount unless they obtain further approval of the creditors.

10.3 Guide to Administrators fees

For your information the following documentation is attached:

- Appendix H Charging, expenses and disbursement policy statement
- Appendix I Joint Administrators' charge out and disbursement rates
- Appendix J category 2 disbursement table
- Appendix K Joint Administrators' time and charge out summary

A Guide to Administrators Fees, which provides information for creditors in relation to the remuneration of an Administrator, can be accessed at <http://rsm-insolvencypoint.com> under 'general information for creditors'. A hard copy can be requested from my office by telephone, email or in writing.

10.4 Post-appointment expenses and category 1 disbursements

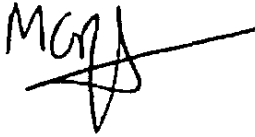
The Administrators consider that post-appointment expenses and category 1 disbursements of £493,730.60 are likely to be incurred. A breakdown of these is attached at Appendix P.

10.5 Post-appointment category 2 disbursements

Category 2 disbursements include elements of shared or overhead costs. Insolvency guidelines require these to be identified separately and are subject to approval as if they were remuneration. The current rates are attached at Appendix I and details of category 2 disbursements already incurred are attached at Appendix J. In the event that a Creditors' Committee is not appointed, creditors are asked to consider the resolution set out at paragraph 8.12 of the Joint Administrators' proposals.

11 EC regulations

It is considered that the EC regulations will apply and that these proceedings will be main proceedings as defined in Article 3 of the EC regulations as the centre of main interest of the Company is in the UK.



**Mark Boughey
RSM Restructuring Advisory LLP
Joint Administrator**

Encls

Mark Boughey is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales
Matthew Robert Haw is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales

Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

The affairs, business and property of the Company are being managed by the Joint Administrators who act as agents of the Company and without personal liability

Appendix A

Statutory, dividend and other information

Company name	Cooper Callas Limited
Functions of Administrator(s)	The Joint Administrators' appointment specified that they would have power to act jointly and severally The Joint Administrators' have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment
Previous Company names	Callas Investments Limited (until September 1990)
Company number	01089551
Date of incorporation	3 January 1973
Trading name	Cooper Callas
Trading address	Unit 2, Bicester Park, Charbridge Lane, Bicester, Oxfordshire OX26 4SS
Principal activity	Wholesale of hardware, plumbing and heating equipment and supplies
Registered office	Highfield Court, Tollgate, Chandlers Ford, Eastleigh SO53 3TY
Previous registered office	Unit 2, Bicester Park, Charbridge Lane, Bicester, Oxfordshire OX26 4SS
Share capital	Authorised share capital £47,821
Nominal & issued share capital	47,812 Ordinary shares Issued 47812 Ordinary Shares at a par value of £1
Shareholders	Coopers Distribution Limited – 47,812 shares
Directors	Philip Carr – appointed 8 August 2014 Peter Boyd – appointed 11 August 2014
Mortgages & charges	Debenture created 8 August 2014 and registered on 13 August 2014 in favour of Santander Plc Debenture created 8 August 2014 and registered on 13 August 2014 in favour of Leumi ABL Limited
Appointor	Philip Carr and Peter Boyd c/o Unit 2, Bicester Park, Charbridge Lane, Bicester, Oxfordshire OX26 4SS

Dividend prospects	Owed	Paid to date	Estimated future prospects
Leumi ABL	£1,693,000	£1,693,000	N/A ¹
Santander Bank Plc	£2,185,000	NIL	Payment in full
Preferential creditors	£23,451	NIL	100 p in £
Unsecured creditors (<i>note that some creditor claims are subject to potential retention of time claims and settlements</i>)	£8,054,967	NIL	Uncertain

¹ Debt owed excludes any collection and termination fees which will be settled in full (subject to agreement with the Joint Administrators)

A - SUMMARY OF ASSETS

	<u>Book Value</u>	<u>Estimated to Realise</u>
	<u>£</u>	<u>£</u>
Assets Subject to Specific Charge		
Leased Assets	635,000	180,000
Less Amounts Owing	<u>(337,000)</u>	<u>(337,000)</u>
	298,000	(157,000)
Assets Subject to Fixed Charge		
Freehold Land and Property	3,456,000	4,500,000
Less Amounts Owing to Santander UK plc,	<u>(2,185,000)</u>	<u>(2,185,000)</u>
	1,271,000	2,315,000
Trade Debtors	3,517,000	2,500,000
Less Amounts Owing to Leumi ABL Limited	<u>(1,693,000)</u>	<u>(1,693,000)</u>
	1,824,000	807,000
Assets Subject to Floating Charge		
Fixtures and Fittings (unencumbered)	105,000	5,000
Motor Vehicles	32,000	0
Office Equipment	10,000	5,000
Plant & Machinery	17,000	10,000
Prepayments	811,000	0
Staff Loans	3,000	0
Stock	<u>3,046,000</u>	<u>500,000</u>
	4,024,000	520,000
Assets not Subject to Charge		
Surplus in Leased Assets	<u>301,000</u>	<u>0</u>
	301,000	0
Available to preferential creditors	<u>7,420,000</u>	<u>3,642,000</u>

Signature _____

Date: _____

A1 – SUMMARY OF LIABILITIES

	Estimated to Realise	
	£	£
Estimated total assets available for preferential creditors		3,642,000
Liabilities		
Wages	(6,929)	
Holiday Pay	(16,522)	
Pensions	(30,000)	
		<u>(53,451)</u>
Estimated Surplus (Deficiency) as regards preferential creditors		3,588,549
Estimated prescribed part of net property (to c/f)		<u>0</u>
Estimated total assets available for floating charge holders		3,588,549
Debts secured by floating charge		<u>0</u>
Estimated Surplus (Deficiency) of assets after floating charges		3,588,549
Estimated prescribed part of net property (b/d)	0	<u>0</u>
Total assets available to unsecured creditors		3,588,549
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Associated Creditors	(2,451,000)	
Employees	(352,426)	
Finance Companies	(157,000)	
HM Revenue and Customs	(600,000)	
Trade and Expense Creditors	(4,364,541)	
		<u>(7,924,967)</u>
Estimated Surplus (Deficiency) as regards non preferential creditors (excluding any shortfall to floating charge holders)		(4,336,418)
Share Capital		
Ordinary	(47,812)	<u>(47,812)</u>
Estimated Surplus (Deficiency) as regards members		<u><u>(4,384,230)</u></u>

Signature _____

Date _____

B COMPANY CREDITORS - COOPER CALLAS LIMITED

NOTE You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
1st Class Hygiene Limited	5 Marquis Court, Marquis Drive, Morra Leicestershire DE12 6EJ	0 00			0 00
20-20 Technologies Ltd	INCA HOUSE ASHFORD TN25 4AB	0 00			0 00
A CURTIS PLASTERING	9 KEBLE ROAD BICESTER OX26 4TP	0 00			0 00
Adams, Mathew (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	21,500 18			0 00
ADT Fire and Security plc	ADT House, Mucklow Hill Halesowen B62 8DA	276 00			0 00
AGA Rangemaster Ltd	Meadow Lane, Long Eaton, Nottingham NG10 3PQ	0 00			0 00
Allen, Barbara (Ms)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0 00			0 00
Alliance sanitary products Ltd	Unit A EAST KILBRIDE	0 00			0 00
Allianz Insurance	6 Church Street West, Woking Surrey GU21 6AZ	0 00			0 00
Alphabet GIB Ltd	ING Car Lease UK, Form 1, Barclay Business Park, Hook Hampshire RG27 9TF	870 16			0 00
AMC Computer Supplies	Unit 6, Cherry Hall Road, Kettering Business Park, Kettering Northants NN14 1UE	0 00			0 00
ANDY LAWRENCE WINDOW CLEANING	122 RAVENCROFT BICESTER OX26 6YQ	150 00			0 00
Anthony, Mark (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0 00			0 00
Aqualisa Products Ltd	The Flyer's Way WESTERHAM TN16 1DE	253,116 54			0 00
Arnold, Richard (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0 00			0 00
Arnolds Delivery Service	Millstone Cottage BICESTER OX25 1PE	6,672 00			0 00
Asset Advantage	Third Floor, Matrix House, Basing View, Basingstoke Hampshire RG21 4DZ	121,808 02			0 00
Asset Advantage Ltd	3rd Floor, Network House, Basing View, Basingstoke Hampshire RG21 4HG	122,000 00	HP		5,000 00
Astracast	Roysdale Way, BRADFORD BD4 6SE	0 00			0 00
Asute Insurance Solutions	Mobbs Miller House NORTHAMPTON NN1 5LL	72,737 57			0 00
Audi Finance	Brunswick Court, Yeomans Drive, Blakelands Milton Keynes MK14 5LR	2,376 72			0 00
AUTOCOVERY		0 00			0 00
AutoGlass	PO Box 161 Sheffield S98 1JE	885 74			0 00
Azzurra Sanitari in Ceramica Spa	Via Bassano del Grappa ROMA 00195	2,476 48			0 00
Barclaycard Commercial	PO Box 3000, Teesdale Business Park Stockton-on-Tees TS17 6YG	0 00			0 00
Bardsley, Nigel Kenneth (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	1,914 24			0 00

Signature _____ Date: _____

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
Barker, Collette Kim (Ms)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0 00			0 00
Barnard, Stephanie Jayne (Ms)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0 00			0 00
Barwood Products Ltd	Barwood House NEWCASTLE UNDER LYME ST5 7UT	30 60			0 00
Benson, Morra (Ms)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0 00			0 00
Bicester Home Comforts Ltd	71 SHEEP STREET BICESTER OX26 6JW	81 00			0 00
BIFFA WASTE SERVICES LTD	CORONATION ROAD, CRESSEX HIGH WYCOMBE HP12 3TZ	91 43			0 00
Blake, Martin (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0 00			0 00
Blakeley, Andrew (Mr)	28 Stephen Road, Headington, Oxford OX3 9AY	0 00			0 00
Blakeley, Andrew (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0 00			0 00
Blanks, Keith Peter (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	7,178 40			0 00
BNP Paribas Leasing Solutions Limited	Northern Cross, Basing View Basingstoke RG21 4HL	536 40			0 00
Bott, Kellie Louise (Ms)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	3,981 73			0 00
Bowen, Deborah Jayne (Ms)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	1,750 00			0 00
Briggs Equipment UK Ltd	P O BOX 3777 CANNOCK WS11 8XW	100 82			0 00
British Telecom Business	c/o Baker Tilly Creditor Services LLP, 6th Floor, Salisbury House, 31 Finsbury Circus London EC2M 5SQ	0 00			0 00
Browett, Julian Charles (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0 00			0 00
Brown, Liam (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0 00			0 00
Brzozowski, Mikolaj (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	6,380 80			0 00
BT	81 NEWGATE STREET LONDON EC1A 7AJ	413 64			0 00
Bunduc, Constantin (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0 00			0 00
Bunkercard	Fuel Card Services LEEDS LS16 6QY	12,217 17			0 00
Burton, Leigh Michael (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0 00			0 00
Carr, Philip James (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0 00			0 00
Cassellie Ltd	Unit 1-6, Howden Way, Morley, Leeds West Yorkshire LS27 0TF	0 00			0 00
Castle, Andrew Peter (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0 00			0 00
Cathey, Andrew (Mr) (*RTS*)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0 00			0 00
Cavalier Marketing Ltd	North Dean Road KEIGHLEY BD22 6QY	0 00			0 00
Caven, Christopher (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	5,510 40			0 00
Chapple, Amy (Ms)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0 00			0 00
Chattey, Andrew (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0 00			0 00
Cherwell District Council					
Cheshire Rose Interiors Ltd	Units 6-9, Hopkins Close, Greenfield Road, Congleton, Cheshire, CW12 4TR	140,402 50			0 00
		0 00			0 00

Signature _____

Date _____

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
Chubb Fire & Security Limited	Number 1 @ The Beehive, Lions Drive, Shadsworth Business Park Blackburn BB1 2QS	1,141 34			0 00
Churches Fire Security Ltd	Fire House, Mayflower Close Chandlers Ford SO53 4AR	503 45			0 00
Clarke Willmott	Burlington House, Botleigh Grange Business Park, Hedge End Southampton SO30 2AF	0 00			0 00
Cliff-Brown, Brian (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	7,190 91			0 00
Close Brothers	Olympic Court, Third Avenue, Trafford Park Village Manchester M17 1AP	164,000 00	Lease		155,000 00
CLOSE BROTHERS LEASING	Olympic Court Third Avenue, Trafford Park Village Manchester M17 1AP	3,138 78			0 00
Comap Westco	UNIT C6 MOSS INDUSTRIAL ESTATE, ST HELENS ROAD LEIGH WN7 3PT	0 00			0 00
Coopers Distribution Limited	Unit 2, Brecester Park, Charbridge Lane, Brecester Oxfordshire OX26 4SS	1,051,000 00			0 00
Cordwallis Oxford	Oakfield Industrial Estate, Stanton Harcourt Road, Eynsham Oxford OX29 4JH	0 00			0 00
Cox, Kevin (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	455 77			0 00
CQI Ltd T/A Embress Peerless	Unit 5 SHIRLEY B90 4NY	0 00			0 00
Cramer UK Ltd	Mount House from WEDMORE BS28 4UY	0 00			0 00
Creative Ceramics Ltd	No address known	0 00			0 00
Creditsafe Business Solutions Ltd	C/O Britannia Building, Caerphilly Business Park, Van Road, Caerphilly, Mid Glam CF83 3GG	81 60			0 00
Croydex Ltd	Central Way, Andover Hampshire SP10 5AW	0 00			0 00
Cutler, Alison (Ms)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	426 93			0 00
D A Clayton - Transport	Granville Way BICESTER OX26 4JT	0 00			0 00
D A Clayton - Warehousing	1 Arkwright Road BICESTER OX26 4SU	0 00			0 00
Dansin International Ltd	3/F Building M8 (south) CHINA 100102	0 00			0 00
Dart Bathrooms Ltd	Unit 9 Admiral Court, Nelson Road Dartmouth TQ6 9HU	0 00			0 00
DART CHARGE	P O BOX 842 LEEDS LS1 9QF	44 06			0 00
Davis, Megan (Ms)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0 00			0 00
Dawsonrentals Limited	Delaware drive, Tongwell Milton Keynes MK15 8JH	0 00			0 00
Dawsonrentals Vans Limited	Group Legal Department, Dawson Group Plc, Delaware Drive, Tongwell Milton Keynes MK15 8JH	0 00			0 00
Dawsons Group 50006	DELAWARE DRIVE MILTON KEYNES MK15 8JH	48,045 42			0 00
Dawsons Group 70935	DELAWARE DRIVE MILTON KEYNES MK15 8JH	9,661 49			0 00
Deadline Distribution	4 The Alphin Centre EXETER EX2 8RG	0 00			0 00
DII OxfordSwindon Limited	67 St Clements Oxford OX4 1AH	0 00			0 00

Signature _____

Date: _____

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
Dial a Bin Ltd	BLACKPITTS BARN BRACKLEY NN13 5QD	4,497 38			0 00
Digital Post Solutions	Apex Business Centre, Unit 15, Boscombe Road, Dunstable Beds LU5 4SB	200 40			0 00
Direct Express Parcels Ltd	C/O UNIT 1 BELLSHILL ML4 3LR	342 29			0 00
DMH STALLARD LLP	GAINSBOROUGH HOUSE, PEGLER WAY CRAWLEY RH11 7FZ	9,447 60			0 00
Driver Hire Limited	67 St Clements Street Oxford OX4 1AH	10,469 81			0 00
Druce, Christopher David John (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	1,453 86			0 00
Dyce, Jay (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	432 98			0 00
EASYNET NETWORK SERVICES	ST JAMES HOUSE BRACKNELL RG12 8TH	1,434 00			0 00
Ellis Whittam ITD	Woodhouse, Aldford Chester CH3 6JD	9,911 20			0 00
Employees		200,000 00			0 00
Employers for Childcare Vouchers		0 00			0 00
E-ON ENERGY SOLUTIONS LTD	BUSINESS CUSTOMER SERVICE NG1 9GQ	0 00			0 00
Express Windcreens & Wndow Tintun	UNIT C NEWMAN COURT WITNEY OX29 7LY	972 00			0 00
FAIRFORD HEATING	40 MURDOCK ROAD BICESTER OX26 4PP	185 18			0 00
Farrington, Laura (Ms)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0 00			0 00
FISCHER FIXINGS UK LTD	WHITELY ROAD, WALLINGFORD OXON OX10 9AT	0 00			0 00
Fleet Trak Ltd (*NO CLAIM*)	Repton Manor ASHFORD TN23 3GP	452 40			0 00
FLEETLINE Accident Repair Centre	16 PROGRESS WAY CROYDEN CR0 4XO	0 00			0 00
Fortis Merchants Ltd	Sussex House, Quarry Lane, Chichester West Sussex PO19 8PE	0 00			0 00
Franke UK Ltd	West Park MANCHESTER M22 5WB	1,231,532 81			0 00
Freight Transport Association Ltd	Hermes House, St Johns Road, Turnbridge Wells Kent TN4 9UZ	39 12			0 00
Fuel Card Services Limited	Alexandra House, Lawnswood Business Park, Redvers Close Leeds LS16 6QY	0 00			0 00
Geberit Sales Ltd	Geberit House WARWICK CV34 6QZ	657,568 53			0 00
G-Force Logistics	Unit 7 Somerville Court BANBURY OX17 3NS	153 05			0 00
Giles, Shona (Ms)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0 00			0 00
Gillespie Macandrew		0 00			0 00
Gow, Andrew (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0 00			0 00
Grayline Coaches (*RTS*)		29 59			0 00

Signature _____

Date _____

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
GSI UK	Staple Court, 11 Staple Inn Buildings London WC1V 7QH	0 00			0 00
Hallett, Adrian Lindsay (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	1,724 33			0 00
Hampshire Freight Services Ltd (*RTS*)	Cross Solent Freight Terminal, Goodwood Road, Eastleigh Hants SO50 4NT	60 00			0 00
Hampton, Steven (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0 00			0 00
Harris, Darren David (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0 00			0 00
Harris, Wendy (Ms)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	7,183 23			0 00
Hawes, Chris (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0 00			0 00
HAZEL PRODUCTS UK LTD	FOCUS WAY LEEDS LS19 7DB	176 66			0 00
Hearne, Robert Paul (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0 00			0 00
Heart Of England	Unit 5 Mead Park BANBURY OX16 4RY	11,025 59			0 00
Heathfield Rentals	1 Roundhead Road NEWTON ABBOTT TQ12 6UE	322 22			0 00
Hewer, Stephen (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0 00			0 00
Hicks, Michael Geoffrey (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	12,217 00			0 00
HM Revenue & Customs	Enforcement and Insolvency Service, Durrington Bridge House, Barrington Road Worthing BN12 4SE	600,000 00			0 00
HMT LLP	THE HUB STATION ROAD HENLEY ON THAMES RG6 1AY	3,119 95			0 00
Howard, Graham (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0 00			0 00
Howell, Neil (Mr) (*RTS*)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0 00			0 00
Hughes, David John (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	2,578 26			0 00
Hunt, Paul Andrew (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0 00			0 00
IAN GOSLING LTD	89 ST JAMES MILL ROAD NORTHAMPTON NN5 5JP	465 29			0 00
Ideal Standard (UK) Ltd	The Bathroom Works , National Avenue Kingston Upon Hull HU5 4HS	312,617 85			0 00
Incom Telecommunications Ltd	Incom House, Waterside, Trafford Wharf Road, Manchester M17 1WD	197 97			0 00
Index Network Systems Ltd	17 Martindale Road CHURCHDOWN GL3 2DN	0 00			0 00
Insinkerator UK	Suite 6 Building 6 WATFORD WD18 8YH	35,478 79			0 00
Insolvency Service, Redundancy Payments	PO Box 16685 Birmingham B2 2LX	0 00			0 00
Irving, Steven Philip (Mr) (*RTS*)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0 00			0 00
J James Ltd	12 Tweed Drive, Drdcoet Oxon OX11 7XH	180 00			0 00
JJ Medics	PO Box 4633, Henley on Thames Oxon RG9 6WJ	0 00			0 00
Jones Lang LaSalle - AMAS Ltd	PROPERTY ACCOUNTS DEPT LONDON E14 5WQ	2,402 87			0 00
Jones, Mark Andrew (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	1,107 14			0 00
Jones, Paul (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	1,337 12			0 00

Signature _____

Date _____

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
Jordan, William John (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	13,975 90			0 00
Just Trays Ltd	Units 1-4 FARNLEY LS12 5JB	295,661 97			0 00
Justin Bucknell Electrical		0 00			0 00
Kaldewei UK Ltd	Kings Hall ST IVES PE27 4WY	251,001 04			0 00
Kartell UK Ltd	16-19 Manton Centre BEDFORD MK41 7PX	0 00			0 00
Kerr, Alex (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	3,678 66			0 00
Key Assessments	Picketts Heath Farmhouse OXFORD OX1 5HD	225 00			0 00
Kohler Mira Ltd	Account Receivable Dept QUEDGELEY GL2 2DE	139,113 53			0 00
Kone Plc	Global House, Fox Lane North, Chertsey Surrey KT16 9HW	833 10			0 00
Lambert Smith Hampton	Corporate Accounts, 61 Southwark Street London SE1 0HL	2,724 00			0 00
LANE & CO	24-26 BROADWAY NORTH WALSALL WS1 2AJ	1,189 80			0 00
Larner, Wayne Dean (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	1,990 20			0 00
Leumi ABL Limited	126 Dyke Road Brighton BN1 3TE	1,693,000 00	Fixed charge, Floating charge	08/08/2014	1,693,000 00
Lex Autolease Limited	Heathside Park, Heathside Park Road Stockport SK3 0RB	543 43			0 00
Linde Severnside Limited	North Road, Bridgend Industrial Estate, Bridgend Mid Glamorgan CF31 3SZ	103 04			0 00
Logicom Computer Services (UK) Ltd	1 PORTLAND DRIVE MILTON KEYNES MK15 9JW	0 00			0 00
Lyman, Shaun Alexander (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	964 72			0 00
MacMillan, Ian Ross (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0 00			0 00
Mainly Kitchens Limited	25 Hill Park Crescent Plymouth PL4 8JP	0 00			0 00
Matland Walker LLP (*NO CLAIM*)	22 THE PARKS MINEHEAD TA24 8BT	0 00			0 00
MANBAT INDUSTRIAL POWER SYSTEMS	LANCASTER HOUSE SHREWSBURY SY1 3NJ	794 49			0 00
Manktelow, Rachel Mary (Ms)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0 00			0 00
Martin Luck Group inc Brewers	ROW DOWN HOUSE PLYMOUTH PL7 5EY	7,052 30			0 00
Martin, Bruce David Dunbar (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	6,830 79			0 00
Martin, Paula Alexandra (Ms)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0 00			0 00
Masara, Tinashe (Ms)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0 00			0 00
Matki Plc	Churchward Road, Yate Bristol BS37 5PL	29,526 50			0 00
Mayday Employment Ltd	1 WHITE LION WALK BANBURY OX16 5UD	691 82			0 00
McDonald Diecasting Ltd	Unit 21a Coneygre Ind Estate TIPTON DY4 8XP	4,997 40			0 00
McDowell, Sandra (Ms)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	426 93			0 00
Mercede	HUGHES OF BEACONSFIELD LTD AYLESBURY HP19 8BL	0 00			0 00

Signature _____

Date: _____

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
Michael Page International Recruitment	3RD FLOOR SLOUGH SL1 1DB	16,200 00			0 00
Micrographix Design Services Ltd	UNIT A3 ROWOOD ESTATE BICESTER OX26 4SS	35,987 10			0 00
Midson, Nicola (Ms)	c/o Highfield Court Tollgate Chandelers Ford Eastleigh SO53 3TY	1,229 63			0 00
Miksz, Michal (Mr)	c/o Highfield Court Tollgate Chandelers Ford Eastleigh SO53 3TY	151 54			0 00
Miller, Brittany (Ms)	c/o Highfield Court Tollgate Chandelers Ford Eastleigh SO53 3TY	0 00			0 00
Minta, Macej (Mr)	c/o Highfield Court Tollgate Chandelers Ford Eastleigh SO53 3TY	281 06			0 00
Morrison, Martin (Mr)	c/o Highfield Court Tollgate Chandelers Ford Eastleigh SO53 3TY	431 89			0 00
Motor Parts Direct	5 Copper Drive, 5 Springwood Industrial Estate, Braintree Essex CM7 2RF	130 44			0 00
Mroczkowski, Kamil (Mr)	c/o Highfield Court Tollgate Chandelers Ford Eastleigh SO53 3TY	0 00			0 00
Munday, Lee (Mr)	c/o Highfield Court Tollgate Chandelers Ford Eastleigh SO53 3TY	0 00			0 00
Mysoft Ltd	SYSTEMS HOUSE GU52 0RJ	13,114 32			0 00
Narrow Aisle Limited	Great Western Way, Great Bridge, Tipton West Midlands DY4 7AU	477 60			0 00
National Buying Group LLP	P O BOX 114 PRODSHAM WA6 7WR	0 00			0 00
Naylor, Zoe (Ms)	c/o Highfield Court Tollgate Chandelers Ford Eastleigh SO53 3TY	0 00			0 00
Neopost Limited	Neopost House, South Street Romford RM1 2AR	0 00			0 00
NEW RECRUITS	PROFESSIONAL SERVICES LTD BANBURY OX16 5LR	95 06			0 00
Niko (Int) Ltd	Hamnett House HALIFAX HX2 0AX	0 00			0 00
Nowak, Artadiusz (Mr)	c/o Highfield Court Tollgate Chandelers Ford Eastleigh SO53 3TY	0 00			0 00
Office Angels	Finance Shared Service Centre, Unit 3010 The Pavilions, The Crescent, Solihull Parkway, Birmingham Business Park Birmingham B37 7YE	0 00			0 00
Office Angels	Finance Shared Service Centre, Unit 3010 The Pavilions The Crescent, Solihull Parkway B37 7YE	9,784 57			0 00
O'Hanlon, Sean Timothy (Mr)	c/o Highfield Court Tollgate Chandelers Ford Eastleigh SO53 3TY	0 00			0 00
OPENTEXT/GXS	420 Thames Valley Park Drive, Reading, Berkshire, RG6 1PT	1,521 98			0 00
Panier, Kam (Mr)	c/o Highfield Court Tollgate Chandelers Ford Eastleigh SO53 3TY	0 00			0 00
Palmer, Murray (Mr)	c/o Highfield Court Tollgate Chandelers Ford Eastleigh SO53 3TY	0 00			0 00
Parish, Nicole (Ms)	c/o Highfield Court Tollgate Chandelers Ford Eastleigh SO53 3TY	0 00			0 00
Parker Hunt, Todd (Mr)	c/o Highfield Court Tollgate Chandelers Ford Eastleigh SO53 3TY	0 00			0 00
Paterson Group	P O BOX 349 ABINGDON OX13 6YP	6,660 00			0 00
Paterson, Lindsay (Ms)	c/o Highfield Court Tollgate Chandelers Ford Eastleigh SO53 3TY	0 00			0 00
Peninsula Business Services Ltd	The Peninsula, Victoria Place Manchester M4 4FB	0 00			0 00
Performing Right Society Limited	2 Pancras Square London N1C 4AG	364 13			0 00
Perry, Samantha Jane (Ms)	c/o Highfield Court Tollgate Chandelers Ford Eastleigh SO53 3TY	0 00			0 00

Signature _____

Date: _____

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
PHG BUYING GROUP LTD	EUROPA WAY LICHFIELD WS14 9TZ	0 00			0 00
Philip Carr - CASH EXPENSES	Unit 2 BICESTER OX26 4SS	868 82			0 00
Phillips, George William (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	1,009 61			0 00
PHS Group Plc	Block B, Western Industrial Estate Caerphilly CF83 1XH	573 26			0 00
Pickering, Nick (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	4,751 64			0 00
Pinnacle Consulting UK Ltd	1 EATON COURT ST NEOTS PE19 8ER	6,840 00			0 00
Pinnacle Support	153 Upper Newtownards Road BELFAST BT4 3HX	572 64			0 00
Pitacs Ltd	Bradbourne Point, Bradbourne Drive, Tilbrook Milton Keynes MK7 8AT	1,669 58			0 00
Pitchers, Nicole (Ms)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0 00			0 00
Plant, Stephen Robert (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	4,391 07			0 00
PMGC Technology Group Ltd	4 STATION COURT SOLIHULL B92 9HA	0 00			0 00
Pocock, Martin Kenneth (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	243 00			0 00
PPL Ltd	1 Upper James Street London W1F 9DE	820 46			0 00
Premium Credit Ltd	PREMIUM CREDIT HOUSE EPSOM KT17 1HB	4,302 76			0 00
Profreight	ACKWORTH ROAD PORTSMOUTH PO3 5JT	0 00			0 00
Pugh, Paul David Anthony (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0 00			0 00
Puris Bad GmbH & Co KG	Hinterm BRILON	29,143 22			0 00
PW PAYROLL SOLUTIONS	Towngate House, 2-8 Parkstone Road, Poole Dorset BH15 2PW	1,582 20			0 00
Rangemaster Leisure	Meadow Lane LONG EATON NG10 2GD	26,879 61			0 00
Reason Transport	BUILDING 292 HEYFORD PARK BICESTER OX25 5HD	21,128 83			0 00
Red Funnel Group	12 Bugle Street Southampton SO14 2JY	1,684 96			0 00
Reedbut Limited	North House No 3, Bond Avenue, Bletchley Milton Keynes Bucks MK1 1JJ	6,963 22			0 00
Richards, Brett (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0 00			0 00
Ring Road Garage Ltd	Gawcott Road Buckingham MK18 1DR	1,335 10			0 00
Robb's Tyre Services	UNIT C6 GREENWAY BUSINESS PARK MILTON KEYNES MK17 0NP	97 28			0 00
Robert Lee Distribution Ltd	Riverside Place WALTHAM ABBEY	0 00			0 00
ROCA LIMITED	SAMSON ROAD COALVILLE LE67 3FP	251,636 06			0 00
Ross, Regina Iris (Ms)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0 00			0 00
Ross, Steven (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	619 04			0 00
Rutland, Peter (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	964 72			0 00
S G BAKER LTD	OLD WHARF ROAD, GRANTHAM Lincs NG31 7AA	0 00			0 00
S D R Ceramiche S R L	Via T Tasso 6/B ITALY	39,313 75			0 00
Sadiq, Faisal (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0 00			0 00
Sanflo	Howard House SOUTH RUISLIP HA4 6SE	53,650 31			0 00

Signature _____

Date: _____

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
Santander UK plc,	298 Deansgate Manchester M3 4HH	2,185,000 00	Fixed charge, Floating charge	08/08/2014	2,185,000 00
SCOTTISH HYDRO	PO BOX 7405 Perth PH1 3ZX	2,433 66			0 00
Secondsite Recruitment Ltd	13 VINEYARD CHAMBERS ABINGDON OX14 4SS	1,829 26			0 00
Selection Services Ltd	Ruthland House BROMLEY BR2 9JG	0 00			0 00
Senior Internet Ltd	137 CANAL STREET NOTTINGHAM NG1 7HD	2,022 60			0 00
Severn River Crossing Plc	Cofiroute UK Ltd, Toll Administration Building, Bridge Access Road, Aust. South Gloucestershire BS35 4BE	570 00			0 00
SHELF RESPECT	TWO HOOTS SHUTFORD	0 00			0 00
Shire Recoveries		655 20			0 00
Shoab, Ahmed (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0 00			0 00
Shoreline Bathrooms	Morton Peto Road, Great Yarmouth Norfolk NR31 0LU	0 00			0 00
SHREDPRO	FULBROOK HOUSE UPPER FULBROOK STRATFORD UPON AVON CV37 0PS	540 00			0 00
Sirius Buying Group	P O Box 177 EXMOUTH EX8 2WT	0 00			0 00
SKYE EXPRESS PARCELS LTD		26 40			0 00
Smith, Anthony Glen (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0 00			0 00
Socrete Generale	Parkshot House, 5 Kew Road, Richmond Surrey TW9 2PR	0 00			0 00
Socrete Generale Equipment Finance Ltd	Parkshot House, 5 Kew Road, Richmond Surrey TW9 2PR	51,000 00	HP		20,000 00
SOUND AND VISION SYSTEMS LTD	1-3 FAIRFIELD TERRACE NEWTON ABBOT TQ12 2LH	0 00			0 00
SOUTH WEST WATER		0 00			0 00
Southampton Audi	50-78 BOURNEMOUTH ROAD EASTLEIGH SO53 3DH	0 00			0 00
Southern Electric	PO Box 514 Basingstoke RG21 8WS	570 13			0 00
STAFFCO DIRECT LTD	TECHNOLOGY HOUSE CENTRAL MILTON KEYNES MK9 1LH	0 00			0 00
Standard Life Investments	SLJ - PROPERTY ACCOUNTS EDINBURGH EH2 2LL	8,780.76			0 00
Stante srl	00040 Pomezia (RM) ROMANI 102	0 00			0 00
Stevens, Mark Anthony (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	1,709 62			0 00
STL Communications Ltd	Park House, Station Lane, Witney Oxon OX28 4LH	238 80			0 00
STRATEGY NETWORK LTD	2 LANDSEER DRIVE MACCLESFIELD SK10 3RU	6,000 00			0 00
Streamline	GATESHEAD CARD CENTRE GATESHEAD NE11 0EL	0 00			0 00
Streamline Corporate	7 Queen Anne Drive, Newbridge Edinburgh EH28 8LH	645 12			0 00
Stuart Turner Limited	Market Place, Henley on Thames Oxfordshire RG9 2AD	250 80			0 00
SUMMIT HYGIENE	CAMERON ROAD CHESHAM HP5 3BX	267 89			0 00
TALK TALK	Stanford House, Garrett Field, Birchwood Warrington WA3 7BH	31 80			0 00

Signature _____

Date: _____

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
TAMARTAG		0.05			0.00
Tapworks Water Softeners	Solar House HIGH WYCOMBE HP14 3TP	0.00			0.00
Teignbridge District Council	P O Box 2, Newton Abbot Devon TQ12 4YR	15,093.00			0.00
Tempmaster Ltd	S4 West Main Street DARVEL KA17 0AQ	1,054.68			0.00
T-Fund GP Limited	Bourne House, 475 Godstone Road, Whyteleafe Surrey CR3 0BL	1,400,000.00			0.00
Thames Valley Maintenance (Oxford)	UNIT 1 THRUPP LANE ABINGDON OX14 3NS	0.00			0.00
Thames Water Limited	Thames Water Utilities, PO Box 286 Swindon SN28 2RA	1,098.09			0.00
The Best Connection Group Ltd	9 Birmingham Street, Halesowen West Midlands B63 3HN	3,751.15			0.00
The Dashwood Hotel	Thames Formwork Ltd, Unit 21, Enstone Business Park, Enstone, Chipping Norton OX7 4NP	559.21			0.00
The IPG Ltd	Azure Suite Churchill Court LITTLEHAMPTON BN16 3DA	0.00			0.00
THE MGROUP COMPUTER SOLUTIONS LLP	CRANBROOK HOUSE OXFORD OX2 7JQ	150.00			0.00
The Red Corner Document Solutions L	UNIT 4 OAKFIELD HOUSE EYNESHAM OX29 4TH	155.69			0.00
Thompson, Derek Cecil (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	415.38			0.00
Thomson, Geraldine (Ms)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0.00			0.00
TOMTOM TELEMATICS SALES B V	20TH FLOOR EUSTON TOWER LONDON NW1 3AS	676.08			0.00
Top Class Recruitment Ltd	11 PRINCES STREET FALKIRK FK1 1LS	237.82			0.00
Torc, Wojciech (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0.00			0.00
Townsend, Robert (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	2,104.15			0.00
Toyota Material Handling UK Ltd	706 Stirling Road, Trading Estate, Slough Berks SL1 4SY	265.25			0.00
Tracosnas, Andreas (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	282.70			0.00
TRANSPORT FOR LONDON	PO Box 4782, Worthing BN11 9PS	366.50			0.00
Tri Group Ltd	69 KELVIN AVENUE GLASGOW G52 4LT	0.00			0.00
TRINITY MANSE	GUEST HOUSE BANFF AB45 1DH	45.00			0.00
Triton Showers	Triton Road, Nuneaton Warwickshire CV11 4NR	0.00			0.00
Turner, Justine Clare (Ms)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	2,155.50			0.00
Twyford Bathrooms	Geberit House WARWICK CV34 6QZ	36,878.20			0.00
Tyson, Robert Paul (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	2,483.96			0.00
UK Commercial Property Holdings Limited	c/o Maples Teesdale LLP, 20 King Street London EC2V 8EE	0.00			0.00
ULTIMATE SUPPLIES	UNIT 4 VALLEY BUSINESS CENTRE HIGH WYCOMBE HP13 6EQ	1,076.98			0.00

Signature _____

Date: _____

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
Unity Corporation LLP	6TH FLOOR MANCHESTER M2 2EE	3,000 00			0 00
VECTA SALES SOLUTIONS LTD	4th Floor, Fountain Precinct, Balm Green Sheffield S1 2JA	1,560.00			0 00
Vine Property Management LLP	3 Vine Terrace B17 9PU , High Street Harbourn	249 65			0 00
Vodafone	Vodafone House, The Connection, Newbury Berkshire RG14 2FN	1,332 00			0 00
VW Financial Services	Brunswick Court, Yeomans Drive, Blakelands, Milton Keynes Cheshire MK14 5LR	0 00			0 00
W & J LINNEY LTD	ADAMSWAY MANSFIELD NG18 4FL	0 00			0 00
W L Vallance Ltd	5 Roundhead Road NEWTON ABBOT TQ12 6SQ	72 00			0 00
Wakefield, Arthur William (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0 00			0 00
Walford, David Phillip (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0 00			0 00
Walton, Graham (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	357.02			0 00
Watts, Phillip (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0 00			0 00
Wedi Systems (UK) Ltd	Unit 4 Mercury Park MANCHESTER M41 7LY	31,668 79			0 00
Wickens, Mark Robert (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	1,150 33			0 00
Willett, Ian Gary (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	14,857 82			0 00
Williams, David George (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0 00			0 00
Williams, Derek Clive (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	5,089 45			0 00
Wirquin Limited	c/o Euler Hermes Recouvrement France, Agence de Recouvrement Export 1, Place des Saisons, 92048 Paris La Defense Cedex, France	297 48			0 00
WIRQUIN LTD	WARMSWORTH HALT IND ESTATE, WARMSWORTH DONCASTER DN4 9LS	297 48			0 00
Wisterna Kitchens Ltd	3 Zealley Estate, Greenhill Way , Kingsteignton, Newton Abbot Devon TQ12 3TD	0 00			0 00
Worldpay	Victory House, Fifth Avenue Gateshead NE11 0EL	797 49			0 00
Wort, Steven (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	19,007 34			0 00
Young & Younger Ltd	Sycamore House ABBOTS BROMLEY WS15 3AT	0 00			0 00
Zaremba, Maruiz (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0 00			0 00
Zizzi, Dino (Mr)	c/o Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	0 00			0 00
Employee Claims		30,001 00			

Signature _____

Date _____

Receipts and Payments Abstract: 1081857 - Cooper Callas Limited In Administration
Bank, Cash and Cash Investment Accounts: All Dates

SOA Value £		£	£
	SECURED ASSETS		
4,500,000 00	Freehold Land and Property	0 00	
2,500,000 00	Trade Debtors	0 00	0 00
	SECURED CREDITORS		
(3,878,000 00)	Fixed Charge Claims	0 00	0 00
	POST APPOINTMENT TRADING		
0 00	Trading Surplus	61,081 94	61,081 94
	FINANCE AND HIRE PURCHASE AGREEMENTS		
180,000 00	Leased Assets	0 00	
(337,000 00)	Leased Assets (Amounts Owning)	0 00	0 00
	ASSET REALISATIONS		
0 00	Bank Interest Gross	0 03	
5,000 00	Fixtures and Fittings	0 00	
5,000 00	Office Equipment	0 00	
10,000 00	Plant & Machinery	0 00	
500,000 00	Stock	0 00	0 03
	PREFERENTIAL CREDITORS		
(16,522 09)	Holiday Pay	0 00	
(30,000 00)	Other Claims	0 00	
(6,928 57)	Wages	0 00	0 00
	UNSECURED CREDITORS		
(2,451,000 00)	Associated Creditors	0 00	
(352,426 29)	Employees	0 00	
(600,000 00)	HM Revenue and Customs	0 00	
(4,364,541 17)	Trade and Expense Creditors	0 00	0 00
	EQUITY		
(47,812 00)	Ordinary	0 00	0 00
(4,384,230 12)			61,081 97
	REPRESENTED BY		
	Lloyds	10,247 59	
	Payables	(225,000 00)	
	Trade Debtors	324,000 00	
	VAT Receivable (Payable)	(48,165.62)	61,081 97
			61,081 97

SOA Value £

£

£

Notes:

Notes

1

The funds are held in an interest bearing current account with Lloyds Bank Plc 2 The company is VAT registered and the account is shown net of VAT

Appendix D**Form 2.20B****Rule 2.35****Notice of a meeting of creditors**

Name of Company Cooper Callas Limited In Administration	Company number 01089551
In the Royal Courts of Justice Chancery Division Companies Court	Court case number 2923 of 2016

(a) Insert full name(s)
and address(es) of the
administrator(s)

(b) Insert full name and
address of registered
office of the Company

(c) Insert details of place
of meeting

(d) Insert date and time
of meeting

Notice is hereby given by (a) Mark Boughey of RSM Restructuring Advisory LLP, Hartwell House 55-61 Victoria Street, Bristol BS1 6AD and Matthew Robert Haw of RSM Restructuring Advisory LLP, 25 Farringdon Street, London EC4A 4AB

that a meeting of the creditors of (b) Cooper Callas Limited

is to be held at (c) RSM, Hartwell House 55-61 Victoria Street, Bristol BS1 6AD

on (d) 16 August 2016 at 11 00 AM

*Delete as applicable

The meeting is

~~*(1) an initial creditors' meeting under paragraph 51 of Schedule B1 to the Insolvency Act 1986 ('the Schedule'),~~

~~*(2) an initial creditors' meeting requested under paragraph 52(2) of the Schedule,~~

~~*(3) to consider revisions to my proposals under paragraph 54(2) of the Schedule,~~

~~*(4) a further creditors' meeting under paragraph 56 of the Schedule,~~

~~*(5) a creditors' meeting under paragraph 62 of the Schedule.~~

I invite you to attend the above meeting

A proxy form is enclosed detailing the resolutions that will be considered at the meeting, which should be completed and returned to me by the date of the meeting if you cannot attend and wish to be represented. The resolutions to be taken at the meeting may include resolutions specifying the terms on which the Joint Administrators are to be remunerated including the basis on which disbursements are to be recovered from the Company's assets and, if appropriate, the approval of any unpaid pre-appointment costs incurred by the Joint Administrators.

In order to be entitled to vote under Rule 2.38 at the meeting you must give to me, not later than 12 00 hours on the business day before the day fixed for the meeting, details in writing of your claim.

Signed 

Mark Boughey

Joint Administrator

Dated 26 July 2016

* Delete as applicable

A copy of the *proposals / revised proposals is attached

Appendix E

Rule 8.1

Insolvency Act 1986

Form 8.2

Proxy

Cooper Callas Limited In Administration

Name of Creditor

Address

Please insert name of person (who must be 18 or over) or the Chairman of the Meeting. If you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

Name of Proxy Holder

1 _____

2 _____

3 _____

Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion

I appoint the above person to be my/the creditor's proxy holder at the meeting of creditors to be held on 16 August 2016, or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion)

*Please delete as appropriate

Voting Instructions for resolutions

- | | | |
|---|--|-----------------------|
| 1 | The Joint Administrators' proposals as set out at paragraphs 8.1 to 8.7 and 9 of the report dated 26 July 2016 are approved | For /
Against
* |
| 2 | To appoint a Creditors' Committee to assist the Administrators and subsequent Joint Liquidators or Joint Supervisors (Note: If you vote in favour of this resolution please ensure you nominate a representative below) | For /
Against
* |
| 3 | In the event that a Creditors' Committee is not established, the Administrators be discharged from liability in respect of any action of theirs as Administrators immediately following their cessation to act as Administrators | For /
Against
* |
| 4 | In the event that a Creditors' Committee is not established, then in accordance with the fee estimate provided to creditors on 26 July 2016 at Appendix O to the Joint Administrators' proposals the Administrators shall be authorised to draw their remuneration (plus VAT) based upon time costs limited to the sum of £397,158 | For /
Against
* |

5 In the event that a Creditors' Committee is not established, the Administrators shall be authorised to draw 'category 2' disbursements as an expense of the Administration at the rates prevailing at the time the cost is incurred, current details of which are attached at Appendix I to the Joint Administrators' proposals. In the event that the administration exits by way of liquidation and the administrators are appointed liquidators, such resolution shall be treated as being passed in the liquidation

For /
Against
*

6 In the event that a Creditors' Committee is not established, the Administrators shall be authorised to draw their outstanding pre-appointment remuneration and disbursements as set out in Appendix L to the Joint Administrators' proposals, in the sum of £2,779 00, such disbursements to include 'category 2 disbursements' at the rates prevailing at the time the cost was incurred, current details of which are attached at Appendix I to the Joint Administrators' proposals

For /
Against
*

7 In the event that a Creditors' Committee is not established, the Administrators shall be authorised to discharge the outstanding pre-appointment expenses as set out in Appendix L to the Joint Administrators' proposals, in the sum of £16,349 43

For /
Against
*

8 For the appointment of _____ of _____
representing _____ as a
member of the Creditors' Committee

This form must be
signed

Signature _____ Date _____

Name in CAPITAL LETTERS _____

Only to be completed
if the creditor has not
signed in person

Position with creditor or relationship to creditor or other authority for signature

Remember there may be resolutions on the other side of this form

Appendix F

Insolvency Rules 1986 (as amended): entitlement to vote (Rule 2 38)

- 1) Subject as follows, at a meeting of creditors in Administration proceedings a person is entitled to vote only if –
 - a) he has given to the Administrator, not later than 12 00 hours on the business day before the day fixed for the meeting, details in writing of the debt which –
 - i) he claims to be due to him from the Company, or
 - ii) in relation to a Member State Liquidator, is claimed to be due to creditors in proceedings in relation to which he holds office,
 - b) the claim has been duly admitted under Rule 2 39 or this Rule, and
 - c) there has been lodged with the Administrator any proxy which he intends to be used on his behalf,and details of the debt must include any calculation for the purposes of Rules 2 40 to 2 42
- 2) The chairman of the meeting may allow a creditor to vote, notwithstanding that he has failed to comply with paragraph (1)(a), if satisfied that the failure was due to circumstances beyond the creditor's control
- 3) The chairman of the meeting may call for any document or other evidence to be produced to him, where he thinks it necessary for the purpose of substantiating the whole or any part of the claim
- 4) Votes are calculated according to the amount of a creditor's claim as at the date on which the Company entered Administration, less any payments that have been made to him after that date in respect of his claim and any adjustment by way of set-off in accordance with Rule 2 85 as if that Rule were applied on the date that the votes are counted
- 5) A creditor shall not vote in respect of a debt for an unliquidated amount, or any debt whose value is not ascertained, except where the chairman agrees to put upon the debt an estimated minimum value for the purpose of entitlement to vote and admits the claim for that purpose
- 6) No vote shall be cast by virtue of a claim more than once on any resolution put to the meeting
- 7) Where –
 - a) a creditor is entitled to vote under this Rule and Rule 2 39,
 - b) has lodged his claim in one or more sets of other proceedings, and
 - c) votes (either in person or by proxy) on a resolution put to the meeting, and
 - d) the Member State Liquidator casts a vote in respect of the same claim,only the creditor's vote shall be counted
- 8) Where –
 - a) a creditor has lodged his claim in more than one set of other proceedings, and
 - b) more than one Member State Liquidator seeks to vote by virtue of that claim,the entitlement to vote by virtue of that claim is exercisable by the Member State Liquidator in main proceedings, whether or not the creditor has lodged his claim in the main proceedings
- 9) For the purposes of paragraph (6), the claim of a creditor and of any Member State Liquidator in relation to the same debt are a single claim
- 10) For the purposes of paragraphs (7) and (8), 'other proceedings' means main proceedings, secondary proceedings or territorial proceedings in another Member State

Proof of Debt
Cooper Callas Limited In Administration
Date of administration 2 June 2016

1	Name of creditor (If a company please also give company registration number)	
2	Address of creditor for correspondence	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest, as at the date the company went into administration (Less any payments made after that date in respect of the claim, and any adjustment by way of set off in accordance with Rule 2.85 Insolvency Rules 1986)	£
4	If amount in 3 above includes outstanding uncapitalised interest please state amount	£
5	If amount in 3 above includes VAT please state amount	£
6	Whether the whole or any part of the debt falls within any, and if so which, categories of preferential debts under s386 Insolvency Act 1986	
7	Details of any documents by reference to which the debt can be substantiated (Note There is no need to attach them now but the Administrator may call for any document or evidence to substantiate the claim at his discretion as may the chairman or convenor of any meeting)	
8	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form)	
9	Particulars of any security held, the value of the security, and the date it was given	
10	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates	
11	Signature of creditor or person authorised to act on his behalf _____	
12	Name in BLOCK LETTERS _____	
13	Position with or in relation to creditor _____ Address of person signing (if different from 2 above)	
<i>For office use only</i>		
Admitted to vote for		Admitted for dividend for
Date		Date
Administrator		Administrator

ADMP0440

Appendix H

RSM RESTRUCTURING ADVISORY LLP

Charging, expenses and disbursements policy statement

Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done
- The current charge rates for RSM Restructuring Advisory LLP are attached
- Time billed is subject to Value Added Tax at the applicable rate, where appropriate
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it
- RSM Restructuring Advisory LLP's charge out rates are reviewed periodically

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to the relevant approving party, but do not require approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 1' disbursements
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest, require the approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'Category 2' disbursements
- A resolution to consider approving 'category 2' disbursements at the rates prevailing at the time the cost is incurred to RSM Restructuring Advisory LLP will be proposed to the relevant approving party in accordance with the legislative requirements
- General office overheads are not re-charged to the insolvency estate as a disbursement
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant approving party
- Expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate, where appropriate

Appendix I

RSM RESTRUCTURING ADVISORY LLP

Joint Administrators' current charge out and disbursement rates

HOURLY CHARGE OUT RATES	
	Current rates £
Partner	450 to 495
Directors / Associate Directors	355 to 415
Managers / Assistant Managers	195 to 225
Senior Administrators / Administrators	100 to 190
Support Staff	120

"CATEGORY 2" DISBURSEMENT RATES	
Internal room hire	£100 per room
Subsistence	£25 per night
Travel (car)	42 5p per mile
"Tracker" searches	£10 per case

Appendix J

Category 2 disbursements table

Amounts paid or payable to the Office Holder's firm or to any party in which the office holder or his firm or any associate has an interest		
Recipient, type and purpose	Paid £	Unpaid £
No category 2 disbursements incurred pre-appointment		
Total		

Appendix K

Joint Administrators' post appointment time cost analysis for the period from 2 June 2016 to 26 July 2016

SIP9 Summary Level 2

Cooper Callas Limited

1081857 / 700 - Post-appointment ADM

For the period 02/06/2016 to 26/07/2016

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
Administration and Planning										
Appointment	3.5	0.2	0.0	0.0	0.0	4.2	0.0	7.9	£ 2,241.00	283.67
Background information	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.1	£ 19.00	190.00
Case Management	18.1	0.3	81.2	0.2	0.2	48.1	0.6	148.5	£ 33,075.00	222.73
Director(s)/debtor/bankrupt	0.0	0.1	0.0	0.0	0.0	0.3	0.0	0.4	£ 92.50	231.25
Pension Scheme	0.0	0.0	0.2	0.0	0.0	0.7	0.0	0.9	£ 194.00	215.56
Post-appointment - general	0.0	0.0	0.0	0.0	0.0	1.1	0.0	1.1	£ 209.00	190.00
Pre-appointment matters	0.0	0.0	0.0	0.0	0.0	1.2	0.0	1.2	£ 144.00	120.00
Receipts and Payments	0.7	2.0	3.4	0.6	0.6	16.3	0.0	23.0	£ 5,351.00	232.65
Statement of Affairs	0.0	0.5	1.2	0.0	0.0	3.1	0.0	4.8	£ 1,073.00	223.54
Tax Matters	0.0	0.1	4.4	0.0	0.0	0.3	0.0	4.8	£ 1,060.50	220.94
Total	22.3	3.2	90.4	0.8	0.8	75.4	0.6	182.7	£ 43,469.00	225.53
Investigations										
Investigations/CDDA	0.0	0.1	0.2	0.4	0.4	1.0	1.0	2.7	£ 480.00	177.78
Total	0.0	0.1	0.2	0.4	0.4	1.0	1.0	2.7	£ 480.00	177.78
Realisation of Assets										
Assets - general/other	0.0	0.0	0.7	0.0	0.0	5.9	0.0	6.6	£ 756.50	114.62
Charitels	2.9	0.3	4.7	0.0	0.0	3.7	0.0	11.6	£ 3,420.50	294.87
Debtors & sales finance	7.2	0.0	21.4	0.0	0.0	0.0	0.0	28.6	£ 8,823.50	308.51
HP/Leasing creditors	0.2	0.0	26.3	0.0	0.0	4.5	0.0	31.0	£ 6,619.00	213.52
Land and Property	11.0	0.2	93.9	0.1	0.1	4.6	0.0	109.8	£ 26,538.00	241.69
ROT/ Third Party Assets	13.9	0.0	97.5	0.1	1.8	0.0	0.0	113.3	£ 33,094.00	292.09
Sale of business	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.4	£ 180.00	450.00
Stock and WIP	2.8	0.0	4.9	0.0	0.0	0.6	0.0	8.3	£ 2,639.00	317.95
Total	38.4	0.5	249.4	0.2	2.1	21.1	0.0	309.6	£ 82,070.50	265.09
Trading										
Trading	5.9	2.9	24.2	0.3	0.3	10.2	0.0	43.5	£ 12,986.50	298.54
Total	5.9	2.9	24.2	0.3	0.3	10.2	0.0	43.5	£ 12,986.50	298.54
Creditors										
1st creditors/shareholders meetings and reports	0.6	0.0	2.5	0.0	0.0	9.3	0.0	12.4	£ 2,799.50	225.77
Employees	19.3	0.2	50.0	0.0	0.0	8.1	0.0	77.6	£ 21,860.50	281.71
Secured Creditors	6.3	0.0	5.0	0.0	0.0	0.4	0.0	11.7	£ 4,325.50	369.70
Unsecured Creditors	2.7	1.7	9.7	0.2	0.2	12.1	0.0	26.4	£ 6,477.50	245.36
Total	28.9	1.9	67.2	0.2	0.2	29.9	0.0	128.1	£ 35,463.00	276.84
Case Specific Matters - Legal Matters										
Legal Matters	0.7	0.0	4.3	0.0	0.0	0.0	0.0	5.0	£ 1,626.50	325.30
Total	0.7	0.0	4.3	0.0	0.0	0.0	0.0	5.0	£ 1,626.50	325.30
Total Hours	96.2	8.6	435.7	1.9	1.9	137.6	1.6	681.6	£ 176,085.50	258.34
Total Time Cost	£ 43,319.50	£ 3,179.00	£ 108,176.00	£ 370.50	£ 20,805.50	£ 20,805.50	£ 235.00	£ 176,085.50		
Total Hours	96.2	8.6	435.7	1.9	1.9	137.6	1.6	681.6	£ 176,085.50	258.34
Total Time Cost	£ 43,319.50	£ 3,179.00	£ 108,176.00	£ 370.50	£ 20,805.50	£ 20,805.50	£ 235.00	£ 176,085.50		
Average Rates	450.31	369.65	248.28	195.00	151.20	146.88		258.34		

Appendix L

Analysis of pre-administration costs

Pre-administration costs charged / incurred			
	£		
	Charged / Incurred	Paid	Unpaid
Administrators' fees	2,589 60		2,589 60
Administrators' expenses	189 40		189 40
Legal Fees – Addleshaw Goddard LLP	16,195 95		16,165 95
Legal Fee (disbursements) - Addleshaw Goddard LLP	153 48		153 48
Total	19,128.43		19,128.43

SIP9 Summary Level 2

Cooper Callas Limited

1081857 / 801 - ADM Pre-appointment

For the period 14/05/2016 to 01/06/2016

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
Administration and Planning										
	Appointment	0.0	0.0	0.0	0.0	0.2	0.0	0.2	£ 24 00	120 00
	Background information	0.0	0.0	0.0	0.0	0.2	0.0	0.2	£ 38 00	190 00
	Case Management	0.6	0.2	0.0	0.0	0.7	0.0	1.5	£ 501 00	334 00
	Pre-appointment matters	1.1	0.0	0.0	0.0	2.3	0.0	3.4	£ 926 50	272 50
	Total	1.7	0.2	0.0	0.0	3.4	0.0	5.3	£ 1,489 50	281 04
Creditors										
	Employees	0.0	0.0	0.7	0.4	4.4	0.0	5.5	£ 980 10	178 20
	Unsecured Creditors	0.0	0.0	0.0	0.0	0.8	0.0	0.8	£ 120 00	150 00
	Total	0.0	0.0	0.7	0.4	5.2	0.0	6.3	£ 1,100 10	174 62
	Total Hours	1.7	0.2	0.7	0.4	8.6	0.0	11.6	£ 2,589 60	223 24
	Total Time Cost	£ 786 50	£ 71 00	£ 136 50	£ 83 60	£ 1,512 00	£ 0 00	£ 2,589 60		
Total Hours		1.7	0.2	0.7	0.4	8.6	0.0	11.6	£ 2,589 60	223 24
Total Time Cost		£ 786 50	£ 71 00	£ 136 50	£ 83 60	£ 1,512 00	£ 0 00	£ 2,589 60		
Average Rates		462 65	355 00	195 00	209 00	175 81	0 00	223 24		

Total time costs for approval

Appendix P

Joint Administrators' expenses likely to be incurred		£
Bond		85 00
Statutory advertising		317 60
Website fee		8 00
Storage agent (collection/storage of records)		4,320 00
Chattel asset agent valuation		3,000 00
Legal fees		50,000 00
Debt collection fees		80,000 00
Agents fees – sale of property		56,000 00
Consultancy fees		300,000 00
Total		493,730.60