

REGISTERED NUMBER: 01061853 (England and Wales)

B.H.LEAKE & SONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2018

Prime
Chartered Accountants
Corner Oak
1 Homer Road
Solihull
B91 3QG

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FOR THE YEAR ENDED 31 AUGUST 2018**

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B.H.LEAKE & SONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2018**

DIRECTORS:

B R Leake
L G Leake
D Rolinson
G Adams
A Leake

SECRETARY:

L G Leake

REGISTERED OFFICE:

80 Dogpool Lane
Stirchley
Birmingham
B30 2XH

REGISTERED NUMBER:

01061853 (England and Wales)

ACCOUNTANTS:

Prime
Chartered Accountants
Corner Oak
1 Homer Road
Solihull
B91 3QG

**BALANCE SHEET
31 AUGUST 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		511,058		375,903
CURRENT ASSETS					
Stocks		45,310		68,755	
Debtors	5	356,336		429,567	
Cash at bank and in hand		225,525		229,144	
		627,171		727,466	
CREDITORS					
Amounts falling due within one year	6	401,044		382,699	
NET CURRENT ASSETS			226,127		344,767
TOTAL ASSETS LESS CURRENT LIABILITIES			737,185		720,670
PROVISIONS FOR LIABILITIES			88,018		68,981
NET ASSETS			649,167		651,689
CAPITAL AND RESERVES					
Called up share capital			32,000		32,000
Retained earnings			617,167		619,689
SHAREHOLDERS' FUNDS			649,167		651,689

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 AUGUST 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 March 2019 and were signed on its behalf by:

B R Leake - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

1. STATUTORY INFORMATION

B.H.Leake & Sons Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 43 (2017 - 42) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 September 2017	120,632	1,024,410	42,499	39,561	1,227,102
Additions	-	231,511	-	-	231,511
Disposals	-	(89,031)	-	-	(89,031)
At 31 August 2018	120,632	1,166,890	42,499	39,561	1,369,582
DEPRECIATION					
At 1 September 2017	105,632	700,003	26,113	19,451	851,199
Charge for year	-	72,245	1,639	5,028	78,912
Eliminated on disposal	-	(71,587)	-	-	(71,587)
At 31 August 2018	105,632	700,661	27,752	24,479	858,524
NET BOOK VALUE					
At 31 August 2018	15,000	466,229	14,747	15,082	511,058
At 31 August 2017	15,000	324,407	16,386	20,110	375,903

Included in cost of land and buildings is freehold land of £ 15,000 (2017 - £ 15,000) which is not depreciated.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	332,294	396,429
Other debtors	24,042	33,138
	<u>356,336</u>	<u>429,567</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	135,985	104,387
Taxation and social security	119,287	169,075
Other creditors	145,772	109,237
	<u>401,044</u>	<u>382,699</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	42,382	42,382
Between one and five years	160,595	162,977
In more than five years	130,000	170,000
	<u>332,977</u>	<u>375,359</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.