

Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Haydul Property Company Ltd

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for the Year Ended 31 December 2022

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DIRECTOR: Mr D C D Adam

SECRETARY: Mr I W N Adam

REGISTERED OFFICE: Delmon House
36-38 Church Road
Burgess Hill
West Sussex
RH15 9AE

REGISTERED NUMBER: 01056371 (England and Wales)

ACCOUNTANTS: Sigma Partners
Chartered Certified Accountants
Delmon House
36-38 Church Road
Burgess Hill
West Sussex
RH15 9AE

BANKERS: Lloyds TSB
91 South Road
Haywards Heath
West Sussex

SOLICITORS: Colemans
Paddockhall Chambers
Paddockhall Road
Haywards Heath
West Sussex

Statement of Financial Position
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Tangible assets	4		1,329,023		1,302,031
CURRENT ASSETS					
Cash at bank		228,830		185,470	
CREDITORS					
Amounts falling due within one year	5	<u>130,173</u>		<u>123,203</u>	
NET CURRENT ASSETS			<u>98,657</u>		<u>62,267</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,427,680		1,364,298
PROVISIONS FOR LIABILITIES			<u>184,755</u>		<u>135,287</u>
NET ASSETS			<u>1,242,925</u>		<u>1,229,011</u>
CAPITAL AND RESERVES					
Called up share capital			9,000		9,000
Other reserves			1,073,241		1,046,241
Retained earnings			<u>160,684</u>		<u>173,770</u>
SHAREHOLDERS' FUNDS			<u>1,242,925</u>		<u>1,229,011</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 August 2023 and were signed by:

Mr D C D Adam - Director

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. STATUTORY INFORMATION

Haydul Property Company Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net rents receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Freehold property is held for investment. The property is shown at fair value with gains or losses through the profit & loss account.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST OR VALUATION			
At 1 January 2022	1,302,000	3,985	1,305,985
Revaluations	27,000	-	27,000
At 31 December 2022	<u>1,329,000</u>	<u>3,985</u>	<u>1,332,985</u>
DEPRECIATION			
At 1 January 2022	-	3,954	3,954
Charge for year	-	8	8
At 31 December 2022	<u>-</u>	<u>3,962</u>	<u>3,962</u>
NET BOOK VALUE			
At 31 December 2022	<u>1,329,000</u>	<u>23</u>	<u>1,329,023</u>
At 31 December 2021	<u>1,302,000</u>	<u>31</u>	<u>1,302,031</u>

Cost or valuation at 31 December 2022 is represented by:

	Freehold property £	Fixtures and fittings £	Totals £
Valuation in 1993	45,241	-	45,241
Valuation in 2015	489,040	-	489,040
Valuation in 2017	23,360	-	23,360
Valuation in 2018	54,850	-	54,850
Valuation in 2019	54,900	-	54,900
Valuation in 2020	189,850	-	189,850
Valuation in 2021	189,000	-	189,000
Valuation in 2022	27,000	-	27,000
Cost	<u>255,759</u>	<u>3,985</u>	<u>259,744</u>
	<u>1,329,000</u>	<u>3,985</u>	<u>1,332,985</u>

If Freehold Property had not been revalued it would have been included at the following historical cost:

	31.12.22	31.12.21
	£	£
Cost	<u>255,759</u>	<u>255,759</u>

Freehold property was valued on an open market basis on 31 December 2021 by the director .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Trade creditors	3,366	-
Taxation and social security	8,911	7,268
Other creditors	117,896	115,935
	<u>130,173</u>	<u>123,203</u>

6. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr D C D Adam.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.