

REGISTERED NUMBER: 01056371 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st December 2016
for
Haydul Property Company Ltd

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for the Year Ended 31st December 2016

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DIRECTOR:	Mr D C D Adam
REGISTERED OFFICE:	Gloucester House Church Walk Burgess Hill West Sussex RH15 9AS
REGISTERED NUMBER:	01056371 (England and Wales)
ACCOUNTANTS:	Sigma Partners Chartered Certified Accountants Gloucester House Church Walk Burgess Hill West Sussex RH15 9AS
BANKERS:	Lloyds TSB 91 South Road Haywards Heath West Sussex
SOLICITORS:	Colemans Paddockhall Chambers Paddockhall Road Haywards Heath West Sussex

Statement of Financial Position
31st December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		790,190		790,240
CURRENT ASSETS					
Debtors	5	4,184		182	
Cash at bank		<u>165,955</u>		<u>132,786</u>	
		170,139		132,968	
CREDITORS					
Amounts falling due within one year	6	<u>152,669</u>		<u>147,757</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>17,470</u>		<u>(14,789)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			807,660		775,451
CREDITORS					
Amounts falling due after more than one year	7		<u>100,000</u>		<u>100,000</u>
NET ASSETS			<u>707,660</u>		<u>675,451</u>
CAPITAL AND RESERVES					
Called up share capital			9,000		9,000
Other reserves			534,281		534,281
Retained earnings			<u>164,379</u>		<u>132,170</u>
SHAREHOLDERS' FUNDS			<u>707,660</u>		<u>675,451</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Haydul Property Company Ltd (Registered number: 01056371)

Statement of Financial Position - continued

31st December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24th July 2017 and were signed by:

Mr D C D Adam - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31st December 2016

1. STATUTORY INFORMATION

Haydul Property Company Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net rents receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2015 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31st December 2016

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1st January 2016 and 31st December 2016	<u>790,040</u>	<u>3,985</u>	<u>794,025</u>
DEPRECIATION			
At 1st January 2016	-	3,785	3,785
Charge for year	-	50	50
At 31st December 2016	-	<u>3,835</u>	<u>3,835</u>
NET BOOK VALUE			
At 31st December 2016	<u>790,040</u>	<u>150</u>	<u>790,190</u>
At 31st December 2015	<u>790,040</u>	<u>200</u>	<u>790,240</u>

The cost of freehold buildings included above at a valuation of £544,400 was £94,759,(2014 -£94,759)

The properties were revalued during the year by the director on a commercial basis using a recognised multiple of rental yield.

If the properties were sold at the revalued amounts the company would have a liability to taxation of approximately £90,000

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade debtors	4,000	-
Other debtors	184	182
	<u>4,184</u>	<u>182</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade creditors	-	1
Taxation and social security	8,055	3,142
Other creditors	144,614	144,614
	<u>152,669</u>	<u>147,757</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016 £	2015 £
Other creditors	<u>100,000</u>	<u>100,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2016

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2016	2015
	£	£
Mortgage	<u>100,000</u>	<u>100,000</u>

The loan is secured on a freehold property owned by the company.

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31st December 2016 set out on pages one to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Sigma Partners
Chartered Certified Accountants
Gloucester House
Church Walk
Burgess Hill
West Sussex
RH15 9AS

26th July 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.