

**REGISTERED NUMBER: 01053846 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

**FOR**

**HERINGTON HOUSE SCHOOL LIMITED**

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for the Year Ended 31 March 2018**

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**HERINGTON HOUSE SCHOOL LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2018**

**DIRECTORS:** R Dudley-Cooke  
Mrs M A Dudley-Cooke

**SECRETARY:** Mrs M A Dudley-Cooke

**REGISTERED OFFICE:** 54 Sun Street  
Waltham Abbey  
Essex  
EN9 1EJ

**REGISTERED NUMBER:** 01053846 (England and Wales)

**ACCOUNTANTS:** KNIGHT WHEELER LIMITED  
Chartered Accountants  
54 Sun Street  
Waltham Abbey  
Essex  
EN9 1EJ

**BALANCE SHEET**  
**31 March 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	4	35,252	36,964
<b>CURRENT ASSETS</b>			
Stocks		19,840	22,678
Debtors	5	1,073,945	1,071,433
Cash at bank and in hand		<u>578,694</u>	<u>336,724</u>
		1,672,479	1,430,835
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(159,049)</u>	<u>(119,934)</u>
<b>NET CURRENT ASSETS</b>		<u>1,513,430</u>	<u>1,310,901</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,548,682</u>	<u>1,347,865</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>1,548,582</u>	<u>1,347,765</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,548,682</u>	<u>1,347,865</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 March 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 December 2018 and were signed on its behalf by:

R Dudley-Cooke - Director

Mrs M A Dudley-Cooke - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2018**

**1. STATUTORY INFORMATION**

Herington House School Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statement is the Pound Sterling (£) which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

The turnover represents the total value of School fees rendered during the year. The company is not registered for VAT because educational services are exempt.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2018

2. ACCOUNTING POLICIES - continued

**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**Cash and cash equivalents**

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and any short term deposits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 33 (2017 - 28 ) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 April 2017	20,171	41,607	59,150	120,928
Additions	-	3,791	1,669	5,460
At 31 March 2018	<u>20,171</u>	<u>45,398</u>	<u>60,819</u>	<u>126,388</u>
<b>DEPRECIATION</b>				
At 1 April 2017	12,102	24,032	47,830	83,964
Charge for year	2,017	3,206	1,949	7,172
At 31 March 2018	<u>14,119</u>	<u>27,238</u>	<u>49,779</u>	<u>91,136</u>
<b>NET BOOK VALUE</b>				
At 31 March 2018	<u>6,052</u>	<u>18,160</u>	<u>11,040</u>	<u>35,252</u>
At 31 March 2017	<u>8,069</u>	<u>17,575</u>	<u>11,320</u>	<u>36,964</u>

5. DEBTORS

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	7,646	7,784
Prepayments and accrued income	<u>1,412</u>	<u>1,412</u>
	<u>9,058</u>	<u>9,196</u>
Amounts falling due after more than one year:		
Due from related company	<u>1,064,887</u>	<u>1,062,237</u>
Aggregate amounts	<u>1,073,945</u>	<u>1,071,433</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	30,124	30,687
Tax	47,901	27,585
Social security and other taxes	27,522	29,660
Other creditors	5,565	10,380
Directors' current accounts	38,599	12,556
Accrued expenses	9,338	9,066
	<u>159,049</u>	<u>119,934</u>

7. GUARANTEES

The company has provided a guarantee to it's Bankers limited to £740,000 in respect of Bank borrowings to a related company in which the directors have a material interest.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.