

Registered Number:01049518

England and Wales

Acredale Builders Limited

Unaudited Financial Statements

For the year ended 31 March 2018

Acredale Builders Limited

Contents Page
For the year ended 31 March 2018

Statement of Financial Position	1
Notes to the Financial Statements	2 to 4

Statement of Financial Position
As at 31 March 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	98,394	102,074
		98,394	102,074
Current assets			
Inventories	3	4,806	14,796
Trade and other receivables	4	50,476	60,296
Cash and cash equivalents		84,030	95,230
		139,312	170,322
Trade and other payables: amounts falling due within one year	5	(63,232)	(89,545)
Net current assets		76,080	80,777
Total assets less current liabilities		174,474	182,851
Net assets		174,474	182,851
Capital and reserves			
Called up share capital		7,500	7,500
Revaluation reserve	6	95,977	95,977
Retained earnings		70,997	79,374
Shareholders' funds		174,474	182,851

For the year ended 31 March 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 26 July 2018 and were signed by:

Mr A C P Wooster Director

Acredale Builders Limited

Notes to the Financial Statements For the year ended 31 March 2018

Statutory Information

Acredale Builders Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 01049518.

Registered address:
47 Salisbury Road
Larkhall
Bath
BA1 6QZ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Land and buildings	50 year
Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance

The company's freehold properties were professionally valued in 0. This valuation has been reduced by subsequent depreciation. Under the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective January 2015) the properties continue to be stated at that valuation less accumulated depreciation to date and that valuation has not been updated.

The company's freehold properties are revalued in full every five years. Interim valuations are carried out when it is likely that there has been a material change in value.

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Acredale Builders Limited

Notes to the Financial Statements Continued
For the year ended 31 March 2018

2. Property, plant and equipment

	Land and buildings £	Plant and machinery £	Motor vehicles £	Total £
Cost or valuation				
At 01 April 2017	125,528	20,208	109,884	255,620
Additions	-	5,500	-	5,500
Disposals	-	-	(9,850)	(9,850)
At 31 March 2018	125,528	25,708	100,034	251,270
Provision for depreciation and impairment				
At 01 April 2017	40,682	18,229	94,635	153,546
Charge for year	2,511	1,870	3,483	7,864
On disposal	-	-	(8,534)	(8,534)
At 31 March 2018	43,193	20,099	89,584	152,876
Net book value				
At 31 March 2018	82,335	5,609	10,450	98,394
At 31 March 2017	84,846	1,979	15,249	102,074

3. Inventories

	2018 £	2017 £
Stocks	4,806	14,796

4. Trade and other receivables

	2018 £	2017 £
Trade debtors	50,476	60,296

5. Trade and other payables: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdraft	-	12,095
Trade creditors	13,251	29,255
Taxation and social security	25,904	29,661
Other creditors	24,077	18,534
	63,232	89,545

Acredale Builders Limited

Notes to the Financial Statements Continued
For the year ended 31 March 2018

6. Reserves

	Total
	£
Revaluation reserve at 01 April 2017	95,977
Revaluation reserve at 31 March 2018	95,977

7. Average number of persons employed

During the year the average number of employees was 9 (2017 : 9)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.