

REGISTERED NUMBER: 01045140 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

BILAFORD COMMODITY & PROPERTY CO LTD

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for the Year Ended 31 March 2016

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BILAFORD COMMODITY & PROPERTY CO LTD

COMPANY INFORMATION
for the Year Ended 31 March 2016

DIRECTORS:

P S Steyne
M Scharff

SECRETARY:

M Scharff

REGISTERED OFFICE:

Concorde House
Grenville Place
Mill Hill
NW7 3SA

REGISTERED NUMBER:

01045140 (England and Wales)

ACCOUNTANTS:

Braham Noble Denholm & Co
York House
Empire Way
Wembley
Middlesex
HA9 0PA

**ABBREVIATED BALANCE SHEET
31 March 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1		1
Investments	3		244,849		244,849
Investment property	4		973,489		324,565
			<u>1,218,339</u>		<u>569,415</u>
CURRENT ASSETS					
Stocks		1,197,427		1,197,427	
Debtors		2,089		6,254	
Investments		619,986		772,808	
Cash at bank		<u>26,822</u>		<u>216,007</u>	
		1,846,324		2,192,496	
CREDITORS					
Amounts falling due within one year	5	<u>1,750,854</u>		<u>1,507,385</u>	
NET CURRENT ASSETS			<u>95,470</u>		<u>685,111</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,313,809		1,254,526
CREDITORS					
Amounts falling due after more than one year	5		<u>98,649</u>		<u>93,276</u>
NET ASSETS			<u>1,215,160</u>		<u>1,161,250</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account			<u>1,215,060</u>		<u>1,161,150</u>
SHAREHOLDERS' FUNDS			<u>1,215,160</u>		<u>1,161,250</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 November 2016 and were signed on its behalf by:

P S Steyne - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stock of properties is valued at the lower of cost and market value.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>12,696</u>
DEPRECIATION	
At 1 April 2015 and 31 March 2016	<u>12,695</u>
NET BOOK VALUE	
At 31 March 2016	<u>1</u>
At 31 March 2015	<u>1</u>

3. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2016	2015
	£	£
Other investments	<u>244,849</u>	<u>244,849</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2016**

4. INVESTMENT PROPERTY

	Total £
COST	
At 1 April 2015	324,565
Additions	<u>648,924</u>
At 31 March 2016	<u>973,489</u>
NET BOOK VALUE	
At 31 March 2016	<u>973,489</u>
At 31 March 2015	<u>324,565</u>

5. CREDITORS

Creditors include an amount of £ 98,649 (2015 - £ 97,286) for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.