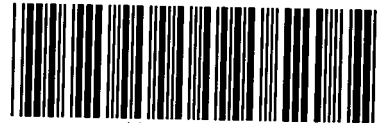


ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2014  
FOR  
VARITECH TOOLS LIMITED

THURSDAY



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COMPANIES HOUSE

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**FOR THE YEAR ENDED 31 JANUARY 2014**

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**VARITECH TOOLS LIMITED**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 31 JANUARY 2014**

**DIRECTORS:**

A P Raynor  
Mrs D M Raynor

**SECRETARY:**

Mrs D M Raynor

**REGISTERED OFFICE:**

Unit 5  
Far Baulker Farm  
Old Rufford Road, Oxton  
Southwell  
Nottinghamshire  
NG25 0RQ

**REGISTERED NUMBER:**

01040413

**ACCOUNTANTS:**

Lemans  
29 Arboretum Street  
Nottingham  
Nottinghamshire  
NG1 4JA

**VARITECH TOOLS LIMITED (REGISTERED NUMBER: 01040413)**

**ABBREVIATED BALANCE SHEET**

**31 JANUARY 2014**

	Notes	31.1.14 £	£	31.1.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		13,681		18,471
<b>CURRENT ASSETS</b>					
Stocks		49,227		62,330	
Debtors		18,865		38,424	
Cash at bank and in hand		134,887		155,812	
		202,979		256,566	
<b>CREDITORS</b>					
Amounts falling due within one year		29,747		27,153	
<b>NET CURRENT ASSETS</b>			173,232		229,413
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			186,913		247,884
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		28		28
Capital redemption reserve			89		89
Profit and loss account			186,796		247,767
<b>SHAREHOLDERS' FUNDS</b>			186,913		247,884

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 July 2014 and were signed on its behalf by:



A P Raynor - Director

The notes form part of these abbreviated accounts

**VARITECH TOOLS LIMITED (REGISTERED NUMBER: 01040413)**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 February 2013	273,904	21,591	14,161	309,656
Disposals	(44,081)	-	-	(44,081)
At 31 January 2014	229,823	21,591	14,161	265,575
<b>DEPRECIATION</b>				
At 1 February 2013	257,551	20,890	12,744	291,185
Charge for year	2,121	105	354	2,580
Eliminated on disposal	(41,871)	-	-	(41,871)
At 31 January 2014	217,801	20,995	13,098	251,894
<b>NET BOOK VALUE</b>				
At 31 January 2014	12,022	596	1,063	13,681
At 31 January 2013	16,353	701	1,417	18,471

**VARITECH TOOLS LIMITED (REGISTERED NUMBER: 01040413)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2014**

**3. CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	31.1.14 £	31.1.13 £
28	Share capital 1	£1	<u>28</u>	<u>28</u>