

**REGISTERED NUMBER: 01040319 (England and Wales)**

**Financial Statements for the Period 1 October 2019 to 31 December 2019**

**for**

**Fabarch C Ltd**

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for the Period 1 October 2019 to 31 December 2019**

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**Fabarch C Ltd**

**Company Information**  
**for the Period 1 October 2019 to 31 December 2019**

<b>DIRECTORS:</b>	J A Heinrich C R Nichol
<b>REGISTERED OFFICE:</b>	27 Old Gloucester Street London WC1N 3AX
<b>REGISTERED NUMBER:</b>	01040319 (England and Wales)
<b>SENIOR STATUTORY AUDITOR:</b>	Melissa Bowers FCCA
<b>AUDITOR:</b>	Harts Limited Westminster House 10 Westminster Road Macclesfield Cheshire SK10 1BX

**Fabarch C Ltd (Registered number: 01040319)**

**Balance Sheet  
31 December 2019**

	Notes	31.12.19 £	£	30.9.19 £	£
<b>FIXED ASSETS</b>					
Investment property	5		-		2,990,000
<b>CURRENT ASSETS</b>					
Debtors	6	<b>424,046</b>		425,000	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>4,103</u>		<u>3,004</u>	
<b>NET CURRENT ASSETS</b>			<b>419,943</b>		<b>421,996</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>419,943</b>		<b>3,411,996</b>
<b>PROVISIONS FOR LIABILITIES</b>	8		-		340,449
<b>NET ASSETS</b>			<b>419,943</b>		<b>3,071,547</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		<b>29,000</b>		29,000
Retained earnings	10		<b>390,943</b>		<b>3,042,547</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>419,943</b>		<b>3,071,547</b>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 August 2020 and were signed on its behalf by:

C R Nichol - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Period 1 October 2019 to 31 December 2019**

**1. STATUTORY INFORMATION**

Fabarch C Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company changed its name from Clifford Devlin (Holdings) Limited to Fabarch C Ltd on 15th May 2020.

The place of business is 15 Rathbone St, Fitzrovia, London W1T 1NB.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Period 1 October 2019 to 31 December 2019

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL (2019 - NIL).

5. **INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 October 2019	2,990,000
Disposals	<u>(2,990,000)</u>
At 31 December 2019	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>-</u>
At 30 September 2019	<u>2,990,000</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19 £	30.9.19 £
Amounts owed by group undertakings	<u>424,046</u>	<u>425,000</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19 £	30.9.19 £
Trade creditors	409	504
Other creditors	<u>3,694</u>	<u>2,500</u>
	<u>4,103</u>	<u>3,004</u>

8. **PROVISIONS FOR LIABILITIES**

	31.12.19 £	30.9.19 £
Deferred tax	<u>-</u>	<u>340,449</u>
		Deferred tax £
Balance at 1 October 2019		340,449
Credit to Income Statement during period		<u>(340,449)</u>
Balance at 31 December 2019		<u>-</u>

**Fabarch C Ltd (Registered number: 01040319)**

**Notes to the Financial Statements - continued  
for the Period 1 October 2019 to 31 December 2019**

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>31.12.19</b>	30.9.19
			<b>£</b>	<b>£</b>
29,000	Ordinary	£1	<u><b>29,000</b></u>	<u>29,000</u>

**10. RESERVES**

	<b>Retained earnings</b>
	<b>£</b>
At 1 October 2019	<b>3,042,547</b>
Profit for the period	<b>338,396</b>
Dividends	<b>(2,990,000)</b>
At 31 December 2019	<u><b>390,943</b></u>

**11. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditor was unqualified.

Melissa Bowers FCCA (Senior Statutory Auditor)  
for and on behalf of Harts Limited

**12. RELATED PARTY DISCLOSURES**

At the year-end there was a debtor balance of £424,046 owed by the parent company Fabarch Limited as a consequence of the share purchase of Clifford Devlin Holdings Limited.

**13. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Argo Holding GmbH, a company incorporated in Germany. Group accounts can be obtained at the registered office at Wehrmathen 74, 12529 Schönefeld, Germany.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.