

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**  
**FOR**  
**GRIFFIELD LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2022

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**GRIFFIELD LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**DIRECTORS:**

F L Griffiths  
B N Griffiths

**REGISTERED OFFICE:**

Heathlands  
Headley Road  
Epsom  
Surrey  
KT18 6BL

**REGISTERED NUMBER:**

01036099 (England and Wales)

**ACCOUNTANTS:**

Crowe U.K. LLP  
Riverside House  
40-46 High Street  
Maidstone  
Kent  
ME14 1JH

**BALANCE SHEET**  
**31 DECEMBER 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		35,030		102,695
<b>CURRENT ASSETS</b>					
Stocks		1,953		185	
Debtors	5	67,008		44,226	
Cash at bank		<u>653,541</u>		<u>154,867</u>	
		722,502		199,278	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>37,473</u>		<u>20,130</u>	
<b>NET CURRENT ASSETS</b>			<u>685,029</u>		<u>179,148</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>720,059</u>		<u>281,843</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		50		50
Retained earnings	8		<u>720,009</u>		<u>281,793</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>720,059</u>		<u>281,843</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by and authorised for issue by the Board of Directors and authorised for issue on 25 August 2023 and were signed on its behalf by:

B N Griffiths - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**1. STATUTORY INFORMATION**

Griffield Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- at varying rates on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Going concern**

Accounting standards require the directors to consider the appropriateness of the going concern basis when preparing the financial statements. The directors confirm that they consider that the going concern basis remains appropriate. The directors believe that the company has sufficient resources to continue in operational existence for the foreseeable future. The directors believe this to be the case as the company has positive reserves, cash balances and no significant long term liabilities.

Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

**Debtors**

Short term debtors are measured at transaction price, less any impairment.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**2. ACCOUNTING POLICIES - continued****Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with no significant risk of change in value.

**Creditors**

Short term creditors are measured at the transaction price.

**FINANCIAL REPORTING STANDARD 102 - REDUCED DISCLOSURE EXEMPTIONS**

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17 (d);
- the requirements of Section 11 Financial Instruments paragraphs 11.39 to 11.48A;
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.29;
- the requirements of Section 26 Share-based Payment paragraphs 26.18(b), 26.19 to 26.21 and 26.23;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 3) .

**4. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>					
At 1 January 2022	194,741	29,001	38,325	38,745	300,812
Additions	-	-	-	45,915	45,915
Disposals	(194,741)	(21,108)	(18,321)	(38,745)	(272,915)
At 31 December 2022	-	7,893	20,004	45,915	73,812
<b>DEPRECIATION</b>					
At 1 January 2022	97,686	23,974	37,712	38,745	198,117
Charge for year	-	454	35	11,479	11,968
Eliminated on disposal	(97,686)	(16,989)	(17,883)	(38,745)	(171,303)
At 31 December 2022	-	7,439	19,864	11,479	38,782
<b>NET BOOK VALUE</b>					
At 31 December 2022	-	454	140	34,436	35,030
At 31 December 2021	97,055	5,027	613	-	102,695

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022 £</b>	<b>2021 £</b>
Trade debtors	63,356	36,255
Prepayments and accrued income	3,652	7,971
	<u>67,008</u>	<u>44,226</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	15,385	12,254
Corporation tax	12,725	-
Social security and other taxes	568	706
VAT	5,165	1,583
Accruals and deferred income	3,630	5,587
	<u>37,473</u>	<u>20,130</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
50	Ordinary	£1	<u>50</u>	<u>50</u>

8. RESERVES

	Retained earnings
	£
At 1 January 2022	281,793
Profit for the year	442,216
Dividends	(4,000)
At 31 December 2022	<u>720,009</u>

9. RELATED PARTY DISCLOSURES

Directors

During the year, the directors received dividends totalling £4,000 (2021: £10,000) which were split equally between B N Griffiths and F L Griffiths.

Included under trade creditors is £2,416 (2021: £3,293) owing to the director, B N Griffiths.

10. ULTIMATE CONTROLLING PARTY

The directors consider there to be no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.