

**WYNNSTAY FUELS LIMITED**

**Company Registration Number:  
01033539 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 December 2019**

**Period of accounts**

**Start date: 01 January 2019**

**End date: 31 December 2019**

# **WYNNSTAY FUELS LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 December 2019**

Balance sheet

Notes

# WYNNSTAY FUELS LIMITED

## Balance sheet

As at 31 December 2019

	<i>Notes</i>	<i>2019</i>	<i>2018</i>
		<b>£</b>	<b>£</b>
<b>Current assets</b>			
Debtors:	3	215,345	154,684
Cash at bank and in hand:		49,615	1,396,884
<b>Total current assets:</b>		<b>264,960</b>	<b>1,551,568</b>
Creditors: amounts falling due within one year:	4	(27,700)	(55,031)
<b>Net current assets (liabilities):</b>		<b>237,260</b>	<b>1,496,537</b>
Total assets less current liabilities:		237,260	1,496,537
<b>Total net assets (liabilities):</b>		<b>237,260</b>	<b>1,496,537</b>
<b>Capital and reserves</b>			
Called up share capital:		120	120
Share premium account:		143,960	143,960
Profit and loss account:		93,180	1,352,457
<b>Shareholders funds:</b>		<b>237,260</b>	<b>1,496,537</b>

The notes form part of these financial statements

# WYNNSTAY FUELS LIMITED

## Balance sheet statements

For the year ending 31 December 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 04 November 2020  
and signed on behalf of the board by:**

Name: Bryan Paul Roberts  
Status: Director

The notes form part of these financial statements

# WYNNSTAY FUELS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2019

### 1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Other accounting policies

1. Financial instrumentsThe company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously. Basic financial assetsBasic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised. Classification of financial liabilitiesFinancial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. 2. Equity instrumentsEquity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company. 3. TaxationThe tax expense represents the sum of the tax currently payable and deferred tax.

# WYNNSTAY FUELS LIMITED

## Notes to the Financial Statements for the Period Ended 31 December 2019

### 2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	2	10

# WYNNSTAY FUELS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2019

### 3. Debtors

	<i>2019</i>	<i>2018</i>
	£	£
Debtors due after more than one year:	0	0

Amounts falling due within one year: 2019 Trade debtors £17,345 Other debtors £198,000 2018 Trade debtors £154,684 Other debtors £1,257

# WYNNSTAY FUELS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2019

### 4. Creditors: amounts falling due within one year note

Creditors: amounts falling due within one year 2019 Corporation tax - Nil Other creditors - £27,700 Total - £27,700 2018 Corporation tax - £27,781 Other creditors - £27,250 Total - £55,031



# WYNNSTAY FUELS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2019

### 5. Related party transactions

Name of the related party:	Wynnstay Group PLC
Relationship:	Shareholder
Description of the Transaction:	During the year, Wynnstay Group PLC charged the company administration costs for services provided and expenses incurred amounting to £7,200 (2018 - £29,363).
	£
Balance at 01 January 2019	0
Balance at 31 December 2019	0

Name of the related party:	Wynnstay Fuels Holdings Limited
Relationship:	Shareholder
Description of the Transaction:	During the year, a loan of £198,000 was made to Wynnstay Fuels Holdings Limited. This loan is interest free, has no fixed date for repayment and is disclosed within other debtors.
	£
Balance at 01 January 2019	0
Balance at 31 December 2019	198,000

Name of the related party:	Wynnstay Investments Limited
Relationship:	Company owned by a director
Description of the Transaction:	Wynnstay Investments Ltd is controlled by the director, J C Kendrick, who holds a 50% material interest in the share capital of that company. At 31 December 2017 Wynnstay Investments Ltd had loaned the company £25,000 and the amount was still outstanding at the year end. This loan is interest free, has no fixed date for repayment and is disclosed within other creditors.
	£
Balance at 01 January 2019	25,000
Balance at 31 December 2019	25,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.