

COMPANY REGISTRATION NUMBER: 01030573

VIEWTHORPE (OLD) LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 March 2022

VIEWTHORPE (OLD) LIMITED
FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

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VIEWTHORPE (OLD) LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

A Sinclair
N A Sinclair
S A Sinclair

Registered office

7-12 Tavistock Square
Lynton House
London
WC1H 9BQ

Accountants

BSG Valentine (UK) LLP
Chartered accountants
Lynton House
7-12 Tavistock Square
London
WC1H 9BQ

VIEWTHORPE (OLD) LIMITED
STATEMENT OF FINANCIAL POSITION

31 March 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Investments	4	6,182,942	4,969,774
CURRENT ASSETS			
Cash at bank and in hand		245,474	259,195
CREDITORS: amounts falling due within one year	5	(9,000)	(12,900)
NET CURRENT ASSETS		236,474	246,295
TOTAL ASSETS LESS CURRENT LIABILITIES		6,419,416	5,216,069
PROVISIONS		(604,806)	(424,059)
NET ASSETS		5,814,610	4,792,010
CAPITAL AND RESERVES			
Called up share capital		10,000	10,000
Profit and loss account		5,804,610	4,782,010
SHAREHOLDERS FUNDS		5,814,610	4,792,010

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

VIEWTHORPE (OLD) LIMITED
STATEMENT OF FINANCIAL POSITION *(continued)*

31 March 2022

These financial statements were approved by the board of directors and authorised for issue on 18 November 2022 , and are signed on behalf of the board by:

A Sinclair

Director

Company registration number: 01030573

VIEWTHORPE (OLD) LIMITED
NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 7-12 Tavistock Square, Lynton House, WC1H 9BQ, London.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Investments

	Listed investments £
Market value	
At 1 April 2021	4,969,774
Additions	296,619
Disposals	(34,757)
Revaluations	951,306

At 31 March 2022	6,182,942

Impairment	
At 1 April 2021 and 31 March 2022	—

Carrying amount	
At 31 March 2022	6,182,942

At 31 March 2021	4,969,774

Listed investments are shown at their market value of £6,182,942 (2021: £4,969,774) and their historical cost is £2,733,997 (2021: £2,472,256).

5. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	9,000	12,900
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6. Controlling party

The ultimate parent company is Viewthorpe Limited, a company incorporated in the United Kingdom.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.