

Registered Number 01030573

Viewthorpe (Old) Limited

Abbreviated Accounts

31 March 2015

Viewthorpe (Old) Limited

Registered Number 01030573

Balance Sheet as at 31 March 2015

	Notes	2015	2014
		£	£
Fixed assets	2 3		
Investments		999,233	874,411
		<u>999,233</u>	<u>874,411</u>
Current assets			
Stocks		544,762	544,762
Debtors		28,277	14,173
Cash at bank and in hand		362,068	418,976
Total current assets		<u>935,107</u>	<u>977,911</u>
Creditors: amounts falling due within one year		(19,328)	(19,156)
Net current assets (liabilities)		915,779	958,755
Total assets less current liabilities		<u>1,915,012</u>	<u>1,833,166</u>
Total net assets (liabilities)		<u>1,915,012</u>	<u>1,833,166</u>
Capital and reserves			
Called up share capital	5	10,000	10,000
Profit and loss account	7	1,905,012	1,823,166

Shareholders funds

1,915,012

1,833,166

- a. For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 August 2015

And signed on their behalf by:

A Sinclair, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2015

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks

Stock comprises residential properties all of which are held for resale, and are valued at the lower of cost and estimated net realisable value. Cost to the company includes legal fees and commission charges incurred during acquisition together with improvement costs. Net realisable value is the net sale proceeds which the company expects on sale of a property with vacant possession.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Investments

Investments are included at cost less amounts written off. Profits or losses arising from fixed asset investments are treated as part of the result from ordinary activities.

2 Exchange rate

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction.

Exchange differences are taken into account in arriving at the operating profit.

3 Fixed Assets**Investments****Total**

Cost or valuation	£	£
At 01 April 2014	874,411	874,411
Additions	124,822	124,822
At 31 March 2015	<u>999,233</u>	<u>999,233</u>
Net Book Value		
At 31 March 2015	999,233	999,233
At 31 March 2014	<u>874,411</u>	<u>874,411</u>

4 Creditors: amounts falling due after more than one year

5 Share capital

	2015	2014
	£	£
Authorised share capital:		
10000 Ordinary of £1 each	10,000	10,000
Allotted, called up and fully paid:		
10000 Ordinary of £1 each	10,000	10,000

6 Transactions with directors

At the balance sheet date the company owed A Sinclair, a director, £Nil (2014: £3,199). This balance is repayable on demand and no interest is charged.

7 Profit and loss account

During the year the

company declared a dividend of £1,818,404. The dividend was settled by a cash payment of £1,380,890 and the transfer of listed shares with a market value of £437,514 at the date of transfer.