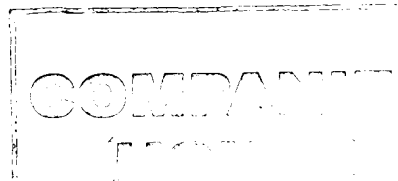


Company Registration No. 01029330 (England and Wales)

**REDMIRE PROPERTIES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**  
**PAGES FOR FILING WITH REGISTRAR**



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# REDMIRE PROPERTIES LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	J. S. Calvert Junior Mrs J. S. Calvert M.P. Hayter Ms J Stringer Calvert	(Appointed 11 October 2016)
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<b>Company number</b>	01029330
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<b>Registered office</b>	The Copper Room Deva Centre Trinity Way Manchester M3 7BG
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<b>Accountants</b>	Royce Peeling Green Limited The Copper Room Deva Centre Trinity Way Manchester M3 7BG
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# REDMIRE PROPERTIES LIMITED

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# REDMIRE PROPERTIES LIMITED

## BALANCE SHEET

AS AT 30 SEPTEMBER 2017

	Notes	2017 £	£	2016 £	£
<b>Current assets</b>					
Debtors	2	383		1,623	
Cash at bank and in hand		603,235		602,193	
		<u>603,618</u>		<u>603,816</u>	
<b>Creditors: amounts falling due within one year</b>	3	(13,537)		(21,249)	
<b>Net current assets</b>			<u>590,081</u>		<u>582,567</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss reserves			<u>589,981</u>		<u>582,467</u>
<b>Total equity</b>			<u>590,081</u>		<u>582,567</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.


For the financial year ended 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 11/12/2017 and are signed on its behalf by:

  
Ms J Stringer Calvert  
Director

Company Registration No. 01029330

# REDMIRE PROPERTIES LIMITED

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 SEPTEMBER 2017

	Share capital £	Profit and loss reserves £	Total £
Balance at 1 October 2015	100	144,965	145,065
Year ended 30 September 2016: Profit and total comprehensive income for the year	-	437,502	437,502
Balance at 30 September 2016	100	582,467	582,567
Year ended 30 September 2017: Profit and total comprehensive income for the year	-	7,514	7,514
Balance at 30 September 2017	100	589,981	590,081

# REDMIRE PROPERTIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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### **1 Accounting policies**

#### **Company information**

Redmire Properties Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Copper Room, Deva Centre, Trinity Way, Manchester, M3 7BG.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 30 September 2017 are the first financial statements of Redmire Properties Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 October 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

#### **1.2 Cash at bank and in hand**

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.3 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# REDMIRE PROPERTIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2017

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 2 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Other debtors	383	1,623
	<u>383</u>	<u>1,623</u>

### 3 Creditors: amounts falling due within one year

	2017 £	2016 £
Corporation tax	-	222
Other taxation and social security	12,472	12,662
Other creditors	1,065	8,365
	<u>13,537</u>	<u>21,249</u>

### 4 Called up share capital

	2017 £	2016 £
Ordinary share capital Issued and fully paid		
50 A Ordinary Shares of £1 each	50	50
50 B Ordinary Shares of £1 each	50	50
	<u>100</u>	<u>100</u>

### 5 Related party transactions

#### Transactions with related parties

# REDMIRE PROPERTIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2017

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### 5 Related party transactions

(Continued)

Amounts owed to related undertakings consists of £65 (2016 - £65) owed to Arrathorne Properties Limited.