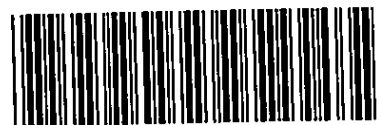


Company Registration No 01027563 (England and Wales)

WAKEFIELD PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

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WAKEFIELD PROPERTIES LIMITED

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WAKEFIELD PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

		2012		2011 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		364,890		364,890
Investments	2		180,960		180,960
			<u>545,850</u>		<u>545,850</u>
Current assets					
Debtors		413,904		403,125	
Cash at bank and in hand		178,629		161,093	
		<u>592,533</u>		<u>564,218</u>	
Creditors, amounts falling due within one year		<u>(6,759)</u>		<u>(4,613)</u>	
Net current assets			<u>585,774</u>		<u>559,605</u>
Total assets less current liabilities			<u>1,131,624</u>		<u>1,105,455</u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>1,121,624</u>		<u>1,095,455</u>
Shareholders' funds			<u>1,131,624</u>		<u>1,105,455</u>

WAKEFIELD PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2012

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 31 August 2012



Mr L C Johnson
Director

Company Registration No. 01027563

WAKEFIELD PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for rents receivable net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	0% Reducing Balance
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Freehold property is not depreciated because it is considered that the economic useful life exceeds 50 years. Consideration has been given to the impairment review requirements of FRS 11. There are no circumstances relating to the property, trade, market or use of the property which indicate that the carrying value is not recoverable.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

WAKEFIELD PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2011 & at 31 March 2012	364,890	180,960	545,850
At 31 March 2011	364,890	180,960	545,850

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Chester Chain Company Limited	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2012	Profit/(loss) for the year 2012
	Principal activity	£	£
Chester Chain Company Limited	Chain testing/repair and steel fabrication	481,815	32,241

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
10,000 of £1 each	10,000	10,000